

FUTURE CORPORATE RESOURCES PRIVATE LIMITED

(Formerly Suhani Trading and Investment Consultants Private Limited)

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),
Mumbai – 400060, CIN: U74140MII2007PTC175603

27th December, 2018

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Fax Nos.: 22723121 / 22722037 /

22722039 / 22722041 / 22722061 /

22723719 / 22721082

Listing Department

National Stock Exchange of India
Limited

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai- 400 051

Fax Nos. 26598237 / 26598238

BSE Scrip Code: 540064

NSE Symbol: FRETAIL

Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Creation of encumbrance on Equity Shares of **Future Retail Limited** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited

(formerly Suhani Trading and Investment Consultants Private Limited)



Authorised Signatory



Encl: as above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Future Retail Limited												
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited												
Date of Reporting		27-Dec-18												
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Future Corporate Resources Pvt. Ltd. (f/k/a Suhani Trading and Investment Consultants Private Limited)												
Details of creation of encumbrance:														
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (1)		Details of events pertaining to encumbrance (2)							Post event holding of encumbered shares [creation [(1)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital	
Retail Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Future Corporate Resources Pvt. Ltd. (f/k/a Suhani Trading And Investment Consultants Pvt. Ltd.)	233,651,321	46.49	107,636,167	21.42	Creation	21-Dec-18	Pledge	Security provided for NCD Issued	1,538,250	0.31	Refer Annexure 1	111,466,167	22.18	
			109,174,417	21.72	Creation	21-Dec-18	Pledge	Security provided for NCD Issued	366,250	0.07	Refer Annexure 2			
			109,540,667	21.79	Creation	21-Dec-18	Pledge	Security provided for NCD Issued	1,025,500	0.20	Refer Annexure 3			
			110,566,167	22.00	Creation	21-Dec-18	Pledge	Additional Security Provided	450,000	0.09	Refer Annexure 4			
			111,016,167	22.09	Creation	21-Dec-18	Pledge	Additional Security Provided	450,000	0.09	Refer Annexure 5			
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Lifestyle Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Ryka Commercial Ventures Pvt. Ltd. (**)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Consumer Goods Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Future Capital Investment Pvt. Ltd. (**)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Kishore Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Ashni Biyani	71,147	0.01	-	-	-	-	-	-	-	-	-	-	0.00	
Anil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Gopikishan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Laxminarayan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Rakesh Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Sunil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Vijay Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Vivek Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights
Equity Shares	502,598,439	502,598,439
Total Equity Capital & Total Voting Rights	502,598,439	502,598,439

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	233,740,436	46.51	22.18

For Future Corporate Resources Pvt. Ltd.
(formerly Suhani Trading and Investment Consultants Private Limited)

Place: Mumbai
Date: 27th December, 2018



AUTHORISED SIGNATORY

(^*) Holding controlling stake in Promoter / Promoter Group Entity.

(**) Shown as a Promoter / PAC / Promoter Group in Information Memorandum filed by Future Retail Limited.

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

<u>Annexure 1</u>		
Sr. No.	Name of the NCD Holders - Future Corporate Resources Private Limited -NCD Issue	Name of the Trustee in whose favor shares encumbered
1	ECL FINANCE LIMITED	Catalyst Trusreeship Limited
2	EDELWEISS FINVEST PVT LTD	

<u>Annexure 2</u>		
Sr. No.	Name of the NCD Holders - RYKA Commercial Ventures Private Limited -NCD Issue	Name of the Trustee in whose favor shares encumbered
1	ECL FINANCE LIMITED	Catalyst Trusreeship Limited

<u>Annexure 3</u>		
Sr. No.	Name of the NCD Holders - Future Capital Investment Private Limited - NCD Issue	Name of the Trustee in whose favor shares encumbered
1	ECL FINANCE LIMITED	Catalyst Trusreeship Limited
2	EDELWEISS FINVEST PVT LTD	

<u>Annexure 4</u>	
Sr. No.	Name of the entity in whose favor shares encumbered - FCIPL Loan
1	BNP PARIBAS LTD

<u>Annexure 5</u>	
Sr. No.	Name of the entity in whose favor shares encumbered - RYKA Loan
1	BNP PARIBAS LTD

