

Ref No: HDIL/CSD/2018-19/000416

December 29, 2018

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: 532873

Security Symbol: HDIL

Sub: Allotment of 2,00,00,000 Warrants on Preferential basis to Mr. Sarang Wadhawan, Promoter of Housing Development and Infrastructure Limited ("The Company")

Ref : Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

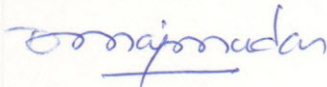
Dear Sir / Madam,

We would like to inform you that, in pursuance to the special Resolution passed in 22nd Annual General Meeting held on September 29, 2018 and on receipt of In-principle Approval from Stock Exchange(s), in accordance to Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Previously Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009) and Sections 62 and 42 of the Companies Act, 2013 ("The Act") read with relevant rules framed thereunder, the Board of Directors on December 28, 2018 through Circular Resolution approved the allotment of 2,00,00,000 (Two Crore) warrants at an 'Issue Price' of ₹ 31.10/- per warrant to Mr. Sarang Wadhawan, Promoter of the Company, upon receipt of minimum subscription amount as prescribed under Regulation 77 of SEBI ICDR Regulations.

Consequent to the issue of warrants by the Company; as on date there is no change in the paid up equity share capital of the Company.

Request you to take the same on records.

For **Housing Development and Infrastructure Limited**



Darshan D. Majmudar
Chief Financial Officer & Company Secretary