

**Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F,
South City 1, Sector – 41, Gurgaon,
Haryana – 122 001 (India)

Tel : 0124 492 1033

Fax : 0124 492 1041

Emergency : 105010

Email : secretarial@fortishealthcare.com

Website : www.fortishealthcare.com

FHL/SEC/STEX/2018-19**December 31, 2018**

**The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5thFloor, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400051
Scrip Symbol: FORTIS**

**BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 532843**

Sub: Outcome of Board Meeting

Dear Sir(s),

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. December 31, 2018, *inter-alia*, considered and approved the following:-

1. M/s Deloitte Haskins & Sells LLP, Chartered Accountants (Registration No. 117366W/W-100018), have ceased to be the Statutory Auditors of the Company due to their resignation, vide their letter dated December 28, 2018, with immediate effect. Accordingly, on the recommendation of the Audit and Risk Management Committee, the Board of Directors of the Company have approved the appointment of M/s B S R & Co. LLP, Chartered Accountants (Registration No. 101248W/W-100022) as Statutory Auditors of the Company w.e.f. December 31, 2018 to fill the casual vacancy caused in the office of Statutory Auditors, who shall hold office as such till the conclusion of ensuing Annual General Meeting, subject to the approval of shareholders of the Company.

Brief profile of M/s B S R & Co. LLP, Chartered Accountants is enclosed as Annexure - 1.

2. In continuation to, *inter alia*, our letter ref. no. FHL/SEC/STEX/RR/2017-18 dated November 14, 2017 and February 13, 2018, wherein it was informed that the Company has entered into definitive agreement(s) in relation to the acquisition by the Company and/or its subsidiaries of the equity and other securities, in the relevant Indian entities under RHT Health Trust (“RHT”) namely, International Hospital Limited and Fortis Health Management Limited (and consequentially Escorts Heart and Super Speciality Hospital Limited, Hospitalia Eastern Private Limited and Fortis Hospotel Limited) from the wholly-owned subsidiaries of RHT.

It is hereby informed that the Board of Directors of the Company has today approved the extension of the long stop date of December 31, 2018 under the Master Purchase Agreement (MPA) to March 26, 2019 as per mutual agreement, and on the same terms and conditions undertaken for the earlier extension vide amendment agreement dated August 24, 2018. The extension of the long stop date has been accepted and approved by RHT as well.

FORTIS HEALTHCARE LIMITED

Regd. Office : Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062
Tel : 0172-5096001, Fax : 0172-5096221, CIN : L85110PB1996PLC045933

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3. Appointment of Mr. Shirish Moreshwar Apte (holder of DIN: 06556481) as an Additional Director designated as “Vice Chairman” (under the category of “Non-Executive Non-Independent Director”) of the Company with immediate effect (viz. December 31, 2018). He will hold the office up to the ensuing Annual General Meeting and will be regularized subject to the approval of the shareholders. He is not related to any of the existing Directors of the Company.

Mr. Shirish Moreshwar Apte was appointed to the board of IHH Healthcare Berhad in September 2014. He is currently also the Independent Non-Executive Chairman of Pierfront Mezzanine Fund Pte Ltd. He concurrently serves on several boards of directors including Commonwealth Bank of Australia, the Supervisory Board of Bank Handlowy, Poland and Fullerton India Credit Company Limited. Prior to his retirement from Citigroup in 2014 as Chairman of Asia Pacific Banking, Shirish had built up an impressively extensive 32-year career with Citibank/Citigroup. He held numerous positions with Citibank/ Citigroup serving in Singapore (2011-2013), Hong Kong (2009-2011), London (2003-2009), Poland (1997-2003) and London (1993-1997). He also supervised operations in the emerging markets covering Central and Eastern Europe, Middle East, Africa (“CEEMEA”) and Asia Pacific. He was appointed head of Citi’s Corporate and Investment bank in India, Chief Executive Officer (“CEO”) for Citibank Poland, and regional CEO first for CEEMEA and then Asia Pacific. Mr. Shirish was also a member of Citigroup’s Executive and Operating committees from 2008-2012 and the Group’s Business Practices committee. He began his career in the banking division of Citibank India in 1981.

Mr. Shirish Moreshwar Apte holds a Bachelor of Commerce from Calcutta University and Master of Business Administration from London Business School majoring in finance. He is a Chartered Accountant from the Institute of Chartered Accountants of England & Wales.

Further, Mr. Shirish Moreshwar Apte declared that, he is not debarred from accessing the capital markets and / or restrained from holding any position / office of director in a company pursuant to order of SEBI or any other such authority.

The Board Meeting commenced at 0815 Hours and concluded at 0915 Hours.

This is for your information and records please.

Thanking you,

Yours faithfully,

For **Fortis Healthcare Limited**

Sumit Goel

Company Secretary

Membership No.: F6661

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Annexure -1**BRIEF PROFILE OF M/S B S R & Co. LLP, CHARTERED ACCOUNTANTS**

B S R & Co. ('the firm') was constituted on March 27, 1990 having firm registration no. 101248W. It was converted into Limited Liability partnership i.e. B S R & Co. LLP on October 14, 2013 thereby having a new registration no. 101248W/ W-100022. The registered office of the firm is at 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai, Maharashtra - 400 011. B S R & Co. LLP has several experienced professionals managing offices across India viz. Mumbai, Gurugram, Bengaluru, Kolkata, Hyderabad, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida, Jaipur and Kochi.

B S R & Co. LLP is a member entity of B S R & Associates, a network registered with the Institute of Chartered Accountants of India. The other entities which are part of the B S R & Associates include B S R & Associates LLP, B S R & Company, B S R and Co, B S R and Associates, B S R and Company, B S S R & Co and B B S R & Co.