

RAJ KUMAR SEKHANI

301 CTS-310, N. S. ROAD NO. 11, VITHAL NAGAR CHSL, JVPD SCHEME, VILE PARLE (WEST),
MUMBAI - 400049.

To,
Corporate Relationship Dept
(CRD)
BOMBAY STOCK EXCHANGE
LIMITED
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

To,
Mr. Hari K.
Manager
NATIONAL STOCK
EXCHANGE OF INDIA
LIMITED
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400051.

To,
The Compliance Officer,
PIONEER EMBROIDERIES
LIMITED
Unit No.21 to 25,
2ndFloor Orient House,
3-A, Udyog Nagar,
Off S. V. Road,
Goregaon (West),
Mumbai - 400062.

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref: Pioneer Embroideries Limited (BSE Scrip code - 514300 & NSE Scrip Code: PIONEEREMB)

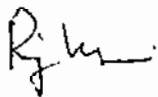
Dear Sir/Madam,

With reference to the above mentioned subject enclosing herewith the disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please note that this reporting / intimation is pursuant to pledge of 1,70,000 equity shares of Pioneer Embroideries Limited (Company) by us on 3rd December, 2018.

Kindly take the same on record and acknowledge the receipt.

Yours Faithfully,



RAJ KUMAR SEKHANI
DIN: 00102843

Date: 05th December, 2018
Place: Mumbai

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Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PIONEER EMBROIDERIES LIMITED (BSE Scrip code - 514300 & NSE Scrip code - PIONEEREMB)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JEM FISCAL LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
Details of acquisition-/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	20,59,718	8.54%	8.54%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
e) Total (a+b+c+d)	20,59,718	8.54%	8.54%



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<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	---	---	---
b) VRs acquired /sold otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	# (1,70,000)	(0.70%)	(0.70%)
Total (a+b+c+/-d)	(1,70,000)	(0.70%)	(0.70%)
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	18,89,718	7.84%	7.84%
b) Shares encumbered with the acquirer	# 1,70,000)	0.70%	0.70%
c) VRs otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	---	---	---
Total (a+b+c+d)	20,59,718	8.54%	8.54%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	3 rd December, 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.24,11,72,850 Share Capital divided into 2,41,17,285 Shares of Rs.10 each.		



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Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.24,11,72,850 Share Capital divided into 2,41,17,285 Shares of Rs.10 each.
Total diluted share/voting capital of the TC after the said acquisition	Rs.24,11,72,850 Share Capital divided into 2,41,17,285 Shares of Rs.10 each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

I, Mr. Raj Kumar Sekhani had entered Memorandum of understanding on 29th November, 2018 with M/s. JEM Fiscal Limited for Loan of Rs. 50,00,000/- (Fifty Lacs only) against pledge of 3,40,000 shares of Pioneer Embroideries Limited for a period of 1 year. The said loan amount shall be used for working capital. On refund of Loan amount (i.e. holding charges and principal amount), JEM Fiscal Limited shall return the above 3,40,000 shares to me.

Yours truly,



RAJ KUMAR SEKHANI

DIN: 00102843

Date: 5th December, 2018

Place: Mumbai