

IndusInd Bank

December 27, 2018

Mr. Jeevan Noronha
Bombay Stock Exchange Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Quarterly Certificates issued by the Practicing Company Secretary of the Bank, certifying application monies is received by the Bank from the applicant who have exercised the options under the ESOS -2007


Dear Sir,

With reference to the 'in-principle' approval granted to the Bank for listing of shares under the Employee Stock Option Scheme (ESOS) of the Bank, we forward herewith certified true copy of the Certificate dated December 27, 2018 issued by the M/s Bhandari & Associates, Company Secretaries, for the period January 1, 2018 to March 31, 2018, April 1, 2018 to June 30, 2018 and July 1, 2018 to September 30, 2018, certifying that Bank has received application monies from the employees who have exercised their options under the ESOS during the said period.

We request you to take note of the above.

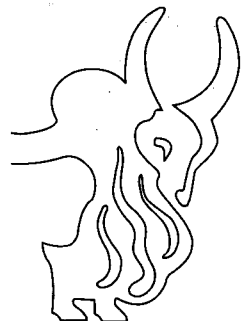
Thanking you,

Yours faithfully,
For IndusInd Bank Ltd.


Haresh K. Gajwani
Company Secretary

IndusInd Bank Limited, 701-801 Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (E),
Mumbai - 400 093. Maharashtra, India Tel: (022) 66412200 Fax: (022) 66412224

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



BHANDARI & ASSOCIATES

Company Secretaries

901, Kamla Executive Park, Off. Andheri Kurla Road,
J. B. Nagar, Andheri East. Mumbai - 400 059
Tel: +91 22 4221 5300 Fax: +91 22 4221 5303
Email: mumbai@anilashok.com

CERTIFICATE

Sub: Receipt of application monies for equity shares allotted by IndusInd Bank Limited under the Employee Stock Option Scheme (ESOS - 2007)

On the basis of verification of Books of Accounts and relevant records and documents of IndusInd Bank Limited ("the Bank"), we hereby certify that the Bank has received application monies from the applicants of shares aggregating to Rs. 213,059,479.85/- (Rupees Twenty One Crores Thirty Lakhs Fifty Nine Thousand Four Hundred and seventy Nine and Eighty Five paise) towards consideration for allotment of 487,843 equity shares of the Bank of Rs. 10/- each during the period from 1st January, 2018 to 31st March, 2018 under the Employee Stock Option Scheme of the Bank.

During the quarter ended 31st March, 2018, the Bank had made following allotments:

Sr. No.	Date of Allotment	No. of shares allotted	Consideration Received (in Rs.)
1	January 3, 2018	11,260	6,882,016.00
2	January 12, 2018	11,048	7,236,021.60
3	January 17, 2018	165,200	37,826,280.00
4	January 24, 2018	20,800	9,197,198.50
5	February 2, 2018	20,500	7,538,912.50
6	February 9, 2018	66,355	22,301,028.75
7	February 15, 2018	80,150	55,691,977.50
8	February 23, 2018	2,340	1,653,423.00
9	March 1, 2018	91,555	49,888,161.00
10	March 8, 2018	13,615	10,944,728.50
11	March 16, 2018	2,000	1,651,650.00
12	March 21, 2018	3,020	2,248,082.50
	Total	487,843	213,059,479.85

This certificate is issued at the request of the Bank, for onward submission to the stock exchange for fulfilling the requirement of the Listing Application, when equity shares are allotted under the Employee Stock Options Scheme of the Bank.

For Bhandari & Associates
Company Secretaries

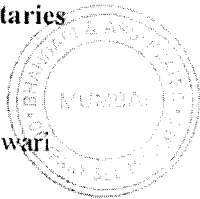
Manisha

Manisha Maheshwari
Partner

ACS No. 30224

C.P. No. 11031

Mumbai | December 27, 2018



Certified True Copy
For IndusInd Bank Ltd.

Manisha
Company Secretary

B&A

BHANDARI & ASSOCIATES

Company Secretaries

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J. B. Nagar, Andheri East. Mumbai - 400 059
Tel: +91 22 4221 5300 Fax: +91 22 4221 5303
Email: mumbai@anilashok.com

CERTIFICATE

Sub: Receipt of application monies for equity shares allotted by IndusInd Bank Limited under the Employee Stock Option Scheme (ESOS - 2007)

On the basis of verification of Books of Accounts and relevant records and documents of IndusInd Bank Limited ("the Bank"), we hereby certify that the Bank has received application monies from the applicants of shares aggregating to Rs. 141,146,549.10. (Rupees Fourteen Crores Eleven Lakhs Forty Six Thousand Five Hundred and Forty Nine and Ten paise) towards consideration for allotment of 214,795 equity shares of the Bank of Rs. 10/- each during the period from 1st April, 2018 to 30th June, 2018 under the Employee Stock Option Scheme of the Bank.

During the quarter ended 30th June, 2018, the Bank had made following allotments:

Sr. No.	Date of Allotment	No. of shares allotted	Consideration Received (in Rs.)
1	April 12, 2018	10,785	6,907,543.00
2	April 23, 2018	8,095	5,445,548.75
3	May 3, 2018	4,670	2,452,756.00
4	May 7, 2018	4,895	1,987,824.75
5	May 10, 2018	6,965	4,733,685.50
6	May 18, 2018	18,900	10,332,738.00
7	May 24, 2018	19,905	16,908,758.25
8	June 5, 2018	53,556	46,517,983.00
9	June 8, 2018	54,328	27,685,894.45
10	June 15, 2018	11,641	7,117,830.90
11	June 26, 2018	21,055	11,055,986.50
	Total	214,795	141,146,549.10

This certificate is issued at the request of the Bank, for onward submission to the stock exchange for fulfilling the requirement of the Listing Application, when equity shares are allotted under the Employee Stock Options Scheme of the Bank.

For Bhandari & Associates
Company Secretaries

Manisha

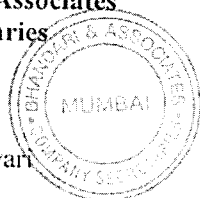
Manisha Maheshwari

Partner

ACS No. 30224

C.P. No. 11031

Mumbai | December 27, 2018



Copy of this Copy
For IndusInd Bank Ltd.

[Signature]
Company Secretary

B&A

BHANDARI & ASSOCIATES

Company Secretaries

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CERTIFICATE

Sub: Receipt of application monies for equity shares allotted by IndusInd Bank Limited under the Employee Stock Option Scheme (ESOS - 2007)

On the basis of verification of Books of Accounts and relevant records and documents of IndusInd Bank Limited ("the Bank"), we hereby certify that the Bank has received application monies from the applicants of shares aggregating to Rs. 325,279,758.50/- (Rupees Thirty Two Crores Fifty Two Lakhs Seventy Nine Thousand Seven Hundred and Fifty Eight and Fifty paise) towards consideration for allotment of 858,220 equity shares of the Bank of Rs.10/- each during the period from 1st July, 2018 to 30th September, 2018 under the Employee Stock Option Scheme of the Bank.

During the quarter ended 30th September, 2018, the Bank had made following allotments:

Sr. No.	Date of Allotment	No. of shares allotted	Consideration Received (in Rs.)
1	July 6, 2018	45,370	15,278,604.75
2	July 16, 2018	2,887	2,201,364.40
3	August 3, 2018	100,481	78,622,697.30
4	August 8, 2018	283,580	57,308,764.00
5	August 20, 2018	43,609	37,847,775.60
6	August 28, 2018	25,546	17,658,141.05
7	September 3, 2018	24,670	17,314,207.00
8	September 10, 2018	47,905	25,926,803.00
9	September 12, 2018	254,295	49,003,312.75
10	September 21, 2018	29,877	24,118,088.65
	Total	858,220	3,25,279,758.50

This certificate is issued at the request of the Bank, for onward submission to the stock exchange for fulfilling the requirement of the Listing Application, when equity shares are allotted under the Employee Stock Options Scheme of the Bank.

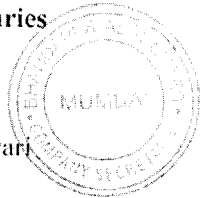
For Bhandari & Associates
Company Secretaries

Manisha

Manisha Maheshwari
Partner

ACS No. 30224
C.P. No. 11031

Mumbai | December 27, 2018



Original True Copy
For IndusInd Bank Ltd.

[Signature]
Company Secretary

B&A