

SHIVA MILLS LIMITED

(Formerly STYL TEXTILE VENTURES LIMITED)

Regd.Office: 252, Mettupalayam Road, Coimbatore - 641 043, Tamil Nadu, India.

CIN: L17111TZ2015PLC022007 GSTRN: 33AAXCS5170R1ZC

SML/SEC/532/BSE/2018-19

29.12.2018

BSE LIMITED FLOOR 25, PHIROZE JEEJEEBHOY TOWERS, DALAL STREET, MUMBAI - 400 001.

Scrip Code: 540961

Dear Sir,

Sub: Intimation of Credit Rating - reg

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Credit Rating issued by CARE Ratings Limited vide their letter No:CARE/CRO/RL/2018-19/1508 dt: 24.12.2018, for credit facilities availed by the Company from Banks as given below:

Nature of facility	Rating	Rating Action
Long-term Bank facilities	CARE BBB Positive; (Triple B; Outlook: Positive)	Revised from CARE BBB; Stable (Triple B; Outlook: Stable)
Short term Bank facilities	CARE A3+ (A Three Plus)	Reaffirmed
Long-term/Short term Bank facilities	CARE BBB; Positive/CARE A3+ (Triple B; Outlook: Positive / A Three Plus)	Revised from CARE BBB; Stable/ CARE A3+ (Triple B; Outlook: Stable/ A three plus)

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For SHIVA MILLS LIMITED

M SHYAMALA

COMPANY SECRETARY