

# Bimetal Bearings Limited

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PB No.3772, No.18, RACE COURSE ROAD, COIMBATORE -18  
CIN: L29130TN1961PLC004466

Manufacturers of



Thinwall Bearings, Bushings and Thrust Washers

Ref:CSD/SE/205

20<sup>th</sup> December 2018

## The Bombay Stock Exchange Limited

P.J.Towers

Dalal Street Fort,

Mumbai - 400 001.

/ Electronic Filing /

Sir,

### Sub.: Intimation of purchase of shares of the Company

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The Company has received intimation from M/s.Simpson & Company Limited about the proposal to purchase 3,975 Equity Shares (@ Rs.526/- per share) of M/s.Bimetal Bearings Limited from M/s.Higginbothams Private Limited on or before 26<sup>th</sup> December 2018.

Once the transactions take place, the relevant intimation to this effect will be submitted for your records.

Kindly acknowledge receipt and do the needful.

Thanking You.

Yours faithfully,

For **Bimetal Bearings Limited**

A handwritten signature in black ink, appearing to read "K. Vidhya Shankar".

**K.Vidhya Shankar**

Company Secretary



861/862, ANNA SALAI, CHENNAI-600 002.

TELEPHONE: 2858 4918 FAX: 2851 4446 CIN : U65991TN1925PLC002345 GSTIN NO: 33AAACS4909FIZN

Ref: CFO/DVR/20563

19<sup>th</sup> December, 2018

The Bombay Stock exchange,  
P.J.Towers  
Dalal Street Fort,  
Mumbai-400 001

Dear Sirs,

Sub: Disclosure under Regulation 10(5)- Intimation to Stock Exchange  
in respect of acquisition under Regulation 10(1)(a) of  
SEBI (Substantial acquisition of shares and Takeovers) Regulations, 2011

We send herewith the disclosure under Regulation 10(5)-Intimation to stock exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (SAST) Regulation, 2011 duly completed and signed in respect of proposed acquisition of 3975 Equity shares of M/s. Bimetal Bearings Limited from M/s. Higginbothams Private Limited.

Thanking You,

Yours faithfully,  
For SIMPSON & CO. LTD.,

S. Srinivasaraghavan  
CHIEF FINANCIAL OFFICER  
& COMPANY SECRETARY

Encl:

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>1</b>	Name of the Target Company (TC)	<b>Bimetal Bearings Ltd</b>
<b>2</b>	Name of the acquirer(s)	<b>SIMPSON &amp; CO LTD</b>
<b>3</b>	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	<b>PROMOTER</b>
<b>4</b>	Details of the proposed acquisition	
<b>a</b>	Name of the person(s) from whom shares are to be acquired	<b>HIGGINBOTHAMS PRIVATE LIMITED</b>
<b>b</b>	Proposed date of acquisition	<b>26<sup>th</sup> December, 2018</b>
<b>c</b>	Number of shares to be acquired from each person mentioned in 4(a) above	<b>3975 Equity Shares</b>
<b>d</b>	Total shares to be acquired as % of share capital of TC	<b>0.10%</b>
<b>e</b>	Price at which shares are proposed to be acquired	<b>Rs. 526/-per share</b>
<b>f</b>	Rationale, if any, for the proposed transfer	<b>-</b>
<b>5</b>	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	<b>Regulation 10(1)(a)(ii)</b>
<b>6</b>	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	<b>Rs.531/-</b>
<b>7</b>	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	<b>Not Applicable</b>
<b>8</b>	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	<b>Within the Limits specified</b>
<b>9</b>	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	<b>Complied</b>



<b>10</b>	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		<b>Complied</b>			
<b>11</b>	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	<b>1870161</b>	<b>48.88</b>	<b>1874136</b>	<b>48.98</b>
	b	Seller (s)	<b>3975</b>	<b>0.10</b>	<b>Nil</b>	<b>Nil</b>

Date: 19/12/2018

Place: Chennai

For SIMPSON & CO. LTD.,



**Chief Financial Officer  
& Company Secretary**