KALPATARU CONSTRUCTIONS PRIVATE LIMITED

28th December, 2018

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. **BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.

Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Release of Pledge)

Dear Sir,

Axis Finance Limited has released pledge over 14,00,000 Equity Shares of Kalpataru Power Transmission Limited on 26th December, 2018.

Please find attached herewith the disclosures dated 28th December, 2018 pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of pledge over 14,00,000 Equity Shares.

We request you to take note of the same.

Thanking you,

Yours faithfully,

For KALPATARU CONSTRUCTIONS PRIVATE LIMITED

DHIRAJ GUPTA
COMPANY SECRETARY

Encl: As above

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED						
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE)						
Ivallies of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE)						
Date of reporting	28-Dec-18						
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Kalpataru Constructions Private Limited						

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)- (3)]/ invocation[(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocat ion)	Date of creation/releas e/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ot hers)	Reasons for encumberance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital	
Kalpataru Constructions Pvt Ltd	23,350,000	15.21%	17,860,601	11.64%	Release of Pledge of shares	26-Dec-18	Pledge	Release of Pledge as security for Loan to third party	(1,400,000)	0.91%	Axis Finance Ltd	16,460,601	10.73%	
Kalpataru Properties Private Limited	13,646,196	8.89%	3,485,000	2.27%	-	-	-	-	-	-	-	3,485,000	2.27%	
K C Holdings Pvt Ltd #	21,142,600	13.78%	12,337,000	8.04%	-	-	-	-	-	-	-	12,337,000	8.04%	
Mofatraj Pukharaj Munot	11,405,822	7.43%	-	-	-	-	-	-	-	1	-	-	-	
Parag M. Munot	12,882,515	8.39%	7,535,000	4.91%	-	-	-	-	-	-	-	7,535,000	4.91%	
Parag M. Munot jointly with Monica P. Munot	581,100	0.38%	-	-	-	-	-	-	-	-	-	-	-	
Tara Kanga	1,854,130	1.21%	-	-	-	-	-	-	-	-	-	-	-	
Kalpataru Viniyog LLP	1,320,000	0.86%	-	-	-	-	-	-	-	1	-	-	-	
Sudha Rajesh Golecha	871,650	0.57%	1	-	-	-	-	-	-	1	-	1	-	
Sunita Vijay Choraria	871,650	0.57%	-	-	-	-	-	-	-	-	-	-	-	
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.51%	-	-	-	-	-	-	-	-	-	-	-	
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.51%	-	-	-	-	-	-	-	-	-	-	-	
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.51%	-	-	-	-	-	-	-	-	-	-	-	

Name of the promoter(s) or PACs with him*			Promoter holdi encumbe (2)	•	Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)- (3)]/ invocation[(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocat ion)	Date of creation/releas e/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ot hers)	Reasons for encumberance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital	
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-	
Imtiaz Kanga	100,000	0.07%	-	-	-	-	-	-	-	-	-	-	-	
Yasmin Imtiaz Kanga	300,000	0.20%	-	-	-	-	-	-	-	-	-	-	-	
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-	
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-	
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-	
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-	
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-	
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	91,034,663	59.32%	41,217,601	26.86%					(1,400,000)	0.91%		39,817,601	25.95%	

[#] K C Holdings Pvt Ltd part of Promoter group has released a pledge over 16,00,000 Equity Shares by lender(s) on 27-December-2018 for which seprate disclosures has been made by them.

FOR KALPATARAU CONSTRUCTIONS PRIVATE LIMITED

DHIRAJ GUPTA

COMPANY SECRETARY

Place: Mumbai

Date: 28th December, 2018

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

Figures in bracket or with minus ('-') sign indicates release/reduction

^{**}For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.