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*Balaji*



ISO 9001:2015



CIN : L24132MH1988PLC049387

**AMINES LIMITED**  
REGD. OFF. : 'BALAJI TOWERS'  
No. 9/1A/1, HOTGI ROAD,  
AASARA CHOWK, SOLAPUR - 413 224.  
MAHARASHTRA. (INDIA)

21<sup>st</sup> December, 2018

To The Department of Corporate Services- CRD BSE Ltd. P.J Towers, Dalal Street Mumbai - 4000 001	To National Stock Exchanges of India Limited 5 <sup>th</sup> Floor, Exchange Plaza, Bandra(E) Mumbai - 400 051
Scrip Code : 530999	Scrip Code :BALAMINES

Dear Sir/Madam,

**Sub: Credit Rating**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that, the India Ratings & Research Private Limited has upgraded Balaji Amines Limited's Long-Term Issuer Rating to 'IND AA-' from 'IND A+'. The Outlook is Stable. The instrument-wise rating actions are given below :

Instrument Type	Rating/Outlook	Rating Action
Term Loans	IND AA-/ Stable	Upgraded
Fund-based working capital facilities	IND AA-/ Stable IND A1+	Long Term Upgraded and Short Term Affirmed
Non Fund-based working capital facilities	IND A1+	Affirmed

This is for your information and records.

Thanking You,

Yours faithfully,

For Balaji Amines Limited

*Jimisha*

Jimisha Parth Dawda  
Company Secretary & Compliance Officer

