

BIFMA CERTIFIED



MILESTONE FURNITURE LIMITED

Unit No-: 102, First Floor, VTM Building Mehra Compound Sakinaka, Andheri Kurla Road, Mumbai-72. Telephone : 022-28508955/022-2852895

Date: 05th December 2018

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400001

Scrip Code: (BSE-541337)

Dear Sir/ Madam

Re.: Milestone Furniture Limited; Symbol: MILEFUR

Sub: Statement of Deviation and Variations under regulation32 (i)

This is to confirm that:

- 1. There are no deviations in the use of proceeds from the objects state in the offer document or explanatory statement to the notice for the general meeting.
- 2. There is no variation (capital expenditure, sales and marketing,, working capital etc.) between projected utilisation of funds made by the Company in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilisation of Funds.
- 3. Further, the proceeds of the issue have been fully utilized for the purpose as stated in the prospectus of the company dated 23rd April 2018.

This statement is submitted in compliance with the regulation 32(i) of securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) regulation, 2015.

This is for your information and records.

Yours Sincerely,

For Milestone Furniture Limited,

FOR MILESTONE FURNICULES LIMITED

MANAGING DIRECTOR

Managing Director

DIN No: 06809398