

December 31, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

Ref: BSE Scrip code: 500302, 912459
NSE Symbol: PEL

Sub: Issue of Non-Convertible Market Linked Debentures ('MLD')

Kindly refer to our letter dated 28th December, 2018 intimating about the meeting of the Administrative Committee of the Board of Directors of the Company to be held on Wednesday, 2nd January, 2019, to consider and approve the issuance of Secured, Redeemable, Non-convertible Market Linked Debentures ('MLD') upto Rs.100 crores on private placement basis. We wish to inform that the Administrative Committee at the said meeting will be considering a revised proposal for the issuance of MLDs of up to Rs. 100 crores along with an option to retain oversubscription of up to Rs. 100 crores on private placement basis.

Kindly take the above on record and oblige.

Thanking you,
Yours truly,

For **Piramal Enterprises Limited**

Leonard D'Souza
Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
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