



Procter & Gamble Overseas India BV
Watermanweg 100
3067 GG ROTTERDAM
Nederland

December 5, 2018

To,
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Dear Sir / Madam,

Sub:- Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith disclosure regarding acquisition of shares of Merck Limited (Target Company).

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Procter & Gamble Overseas India B.V.


Authorized Signatory

Encl: As Above



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Part-A- Details of the Acquisition

Name of the Target Company (TC)	Merck Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Procter & Gamble Overseas India BV ("PGOIBV")		
Whether the acquirer belongs to Promoter / Promoter group	Yes (Acquirer has become a promoter effective December 3, 2018)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total Share / voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration:			
a. Shares carrying voting rights	1847*	0.01	0.01
b. Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c. Voting rights (VR) otherwise than by equity shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e. Total (a+b+c+d)	1847*	0.01	0.01
Details of acquisition			
a. Shares carrying voting rights acquired	85,99,224	51.80	51.80
b. VRs acquired otherwise than by equity shares	-	-	-
c. Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d. Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking/ others)	-	-	-
e. Total (a+b+c+/-d)	85,99,224	51.80	51.80
After the acquisition, holding of acquirer along with PACs of:			
a. Shares carrying voting rights	86,01,071	51.81	51.81
b. VRs otherwise than by equity shares	-	-	-
c. Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d. Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking/ others)	-	-	-
e. Total (a+b+c+d)	86,01,071	51.81	51.81

* Shares acquired by the Acquirer from public shareholders through open offer process on November 27, 2018



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Mode of acquisition <i>(e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer / encumbrance, etc.)</i>	Off-market share transfer from Merck group on account of purchase of shares
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Equity Shares (Face value of Rs. 10 each)
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	December 3, 2018
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 16,59,93,820 (1,65,99,382 shares of face value Rs.10 each)
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 16,59,93,820 (1,65,99,382 shares of face value Rs.10 each) <i>(There is no change in total share capital of the TC)</i>
Total diluted share / voting capital of the TC after the said acquisition	Rs. 16,59,93,820 (1,65,99,382 shares of face value Rs.10 each) <i>(There is no change in total share capital of the TC)</i>

() Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

For Procter & Gamble Overseas India B.V.

[Signature]
Authorized Signatory

Place: Mumbai
Date: December 5, 2018



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For Procter & Gamble Overseas India B.V.

Authorized Signatory

Place: Mumbai
Date: December 5, 2018