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REGD. OFFICE: F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA) PHONES: +91-7104-237276, 237471, 237472, 236251, 325682, 325683, 325684, FAX: +91-7104-237583, 236255 • E-mail: contact@necoindia.com • Website: www.necoindia.com



31st December, 2018

To,

Manager (Listing), National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai

Manager (Listing), Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that we have been intimated by Indian Overseas Bank and Union Bank of India that they have assigned its Debt of the Company to Assets Care & Reconstruction Enterprise Ltd.

We request you to take this on record.

Thanking you,

Yours faithfully,

For Jayaswal Neco Industries Limited,

Vallabh Ghate

Company Secretary & Compliance Officer

Membership No: A41587