



The C.R.D,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

4 December 2018

RE: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	SHANKARA BUILDING PRODUCTS LIMITED		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Flowering Tree Investment Management Pte. Ltd. 2. Ashoka Pte. Ltd. 3. Arjuna Fund Pte. Ltd.		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange 2. National Stock Exchange		
5	Details of the acquisition of Shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting	1,115,581	4.88%	4.88%
	b) Voting rights (VR) otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	Total (a+b+c)	1,115,581	4.88%	4.88%



FLOWERING TREE
INVESTMENT MANAGEMENT PTE. LTD.

	<u>Details of acquisition</u> a) Shares carrying voting b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	34,832	0.15%	0.15%
	Total (a+b+c)	34,832	0.15%	0.15%
	<u>After the acquisition under consideration, holding of:</u> a) Shares carrying voting b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,150,413	5.03%	5.03%
	Total (a+b+c)	1,150,413	5.03%	5.03%
6	Mode of acquisition (e.g. open market / public issue/ rights issue / preferential allotment / inter-se transfer, etc.)	Open market		
7	Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	29 November 2018		
8	Equity share capital / total voting capital of the TC before the said acquisition	4.88%		
9	Equity share capital / total voting capital of the TC after the said acquisition	5.03%		
10	Total diluted share/voting capital of the TC after the acquisition	5.03%		

Signature of Authorized Signatory

Syikin Jaffar

Director of Operations

Flowering Tree Investment Management Pte. Ltd.

The Manager for Ashoka. Pte. Ltd. and Arjuna Fund Pte. Ltd.