

December 31, 2018

1.	National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051  NSE Scrip Code: RADIOCITY ISIN: INE919I01016	2.	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001 BSE Scrip Code: 540366 ISIN: INE919I01016
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Dear Sirs

**Subject: Sub-Division of Equity Shares of the Company**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations 2015”)**

With reference to the above mentioned subject and pursuant to Regulation 30 and Schedule III of SEBI Listing Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, and our letter dated December 12, 2018, this is to inform, that the Board of Directors at its meeting held today, i.e. December 31, 2018, has considered and approved the following:

- a) Sub-division of equity shares of the Company from the existing face value of ₹ 10/- (Rupees Ten) per equity share to face value of ₹ 2/- (Rupees Two) per equity share as per section 61 (1) (d) of the Companies Act, 2013 read along with the rules made thereunder, subject to approval of the Members of the Company.

The details pertaining to the sub-division of the equity shares as per Regulation 30 of the SEBI Listing Regulations, 2015 is provided in the Annexure to this intimation.

- b) The alteration of 'Capital Clause- Clause V' of the Memorandum of Association of the Company as per section 13 and 61 and all other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder with the following new clause V, subject to the approval of the Members of the Company.

Substituted New Capital Clause V of the Memorandum of Association of the Company -

*The Authorised Share Capital of the Company is ₹ 67,05,00,000/- (Rupees Sixty Seven Crores and Five Lacs only) divided into 33,50,00,000 (Thirty Three Crores Fifty Lakhs Only) Equity Shares of ₹ 2/- (Rupees Two) each and 50,000 (Fifty Thousand) Convertible Redeemable Preference shares each of a face value of ₹ 10/- (Rupees Ten) each with such rights, privileges and conditions attaching thereto as are provided by the regulations of the Company for the time being, with power to increase and decrease the capital of the company and to divide the shares in capital for the time being into several classes and to attach thereto respectively such preferential rights, privileges or conditions as may be determined by or in accordance with the Articles of the Company for the time being to modify or abrogate any such rights privileges or conditions in such manner as may be permitted by the Act or provided by the Articles of the company for the time being.*



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The Meeting commenced at 12:45 P.M and concluded at 01.55 P.M

The above information is also being made available at the website of the Company i.e. [www.radiocity.in](http://www.radiocity.in)

Kindly take the above on record and oblige.

Thanking You

Yours faithfully

**For Music Broadcast Limited**

A handwritten signature in blue ink that reads 'Chirag Bagadia'.

Chirag Bagadia

Company Secretary & Compliance Officer

Encl: a/a



**Annexure I – Details of Sub Division of Equity Shares of the Company.**

Sr. No	Particulars	Details
1	Sub-division ratio	1:5 i.e. 5 (Five) equity shares of ₹ 2/- each in lieu of 1 (one) equity share of ₹ 10/- each
2	Rationale behind the split	In order to improve the liquidity of the Company's Equity Shares in the Stock Markets and to make them more affordable for the small retail investors, it is proposed to sub-divide 1(One) Equity Shares of face value of ₹ 10/- each into 5 (Five) Equity Shares of the face value of ₹ 2/- each, subject to the approval of the Members and authorities as applicable.
3	Pre and post share capital- authorised, paid-up and subscribed	<p><b><u>Pre sub-division share Capital - authorised, paid-up and subscribed</u></b></p> <p><b>Authorised Share Capital</b> ₹ 67,05,00,000/- divided into divided into 6,70,00,000 Equity Shares of ₹ 10/- each and 50,000 Convertible Redeemable Preference shares of ₹ 10/- each</p> <p><b>Issued, subscribed and paid up share capital:</b> 5,53,09,700 Equity Shares of ₹ 10/- each.</p> <p><b><u>Post sub-division share Capital - authorised, paid-up and subscribed</u></b></p> <p><b>Authorised Share Capital</b> ₹ 67,05,00,000/- divided into divided into 33,50,00,000 Equity Shares of ₹ 2/- and 50,000 Convertible Redeemable Preference shares of ₹ 10/- each</p> <p><b>Issued, subscribed and paid up share capital:</b> 27,65,48,500 Equity Shares of ₹ 2/- each.</p>
4	Expected time of completion	Within 2-3 months from the date of Board approval
5	Class of shares which are subdivided	<b>Equity shares.</b> Sub-division of Equity Shares of the Company from the existing face value of ₹ 10/- each to face value of ₹ 2/- each
6	Number of shares of each class pre and post sub- division	The details are stated in Point no 3 above. (Only Equity shares of the Company are being sub-divided. There is no change for Authorised Preference shares of the Company.)
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not applicable

Thanking You  
Yours faithfully

**For Music Broadcast Limited**



Chirag Bagadia  
Company Secretary & Compliance Officer

