



# VETO SWITCHGEARS AND CABLES LTD.

Regd. Office : 506, 5th FLOOR PLOT NO. B-9, LANDMARK BUILDING, NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI, MAHARASHTRA 400058

ALL ELECTRICAL SEGMENT

CIN :L31401MH2007PLC171844



Date: 15 December 2018

To

The Compliance Department  
BSE Limited  
PJ Towers, Dalal Street,  
Mumbai-400001

The Secretary  
Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza" C-1, Block - G,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

Ref.: Scrip Code: 539331; Company Symbol: VETO

**Sub:** Notice to Shareholders for Forfeiture of Warrants issued by way of a preferential issue convertible into equivalent number of equity shares

This is in reference to our earlier resolution of the shareholders dated, May 31<sup>ST</sup>, 2017 with respect to conversion of 45,00,000 (Forty Five Lacs) Warrants into Equity Shares upon receipt of balance money. It may kindly be noted that a sum of Rs. 19,12,50,000/- (Rupees Nineteen crores Twelve lacs Fifty thousand only) was received by the Company before the allotment of the 45,00,000 Warrants as up-front subscription money. The Meeting of the Board of Directors of the company held today, on 15th December, 2018, has noted that, the balance amount against the aforesaid warrants have not been received by the Company till 30<sup>th</sup> November, 2018 (being 18 months from the date of allotment of warrants to the allottee Promoter Group Companies) and accordingly, pursuant to regulation 77(4) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, the said up-front subscription money received from the respective allottees stands forfeited as below:

Sl. No.	Name of the Allottees	No. of Convertible Warrants Forfeited	Upfront Money (Rs.)
1.	Akshay Kumar Gurnani	12,15,000	51637500
2.	Mohan Das Gurnani	32,85,000	139612500
TOTAL			191250000

This is for your kind information and record.

Yours' Faithfully

For Veto Switchgears and Cables Limited

Narain Das Gurnani  
Director  
DIN: 01970599

**Corporate Office :**

230, Sindhi Colony, Raja Park, Jaipur-302 004 (Rajasthan) Tel : 0141-4100410-44 Fax : 4100415-25  
Email : info@vetoswitchgears.com,vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com  
Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403