

Ref No.: Minechem/Stock Exch/Letter/7828

12th December, 2018

**The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 023**

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that, at an urgently convened Board Meeting concluded late on 11th December, 2018, the Board of Directors of the Company, having considered its current legal premise; its financial obligations and the legal opinion solicited in this regard, has principally agreed and decided to move the National Company Law Tribunal - Mumbai Bench, under appropriate & relevant provisions of the Insolvency and Bankruptcy Code, 2016.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **ASHAPURA MINECHEM LTD.**

**RAJNIKANT PAJWANI
WHOLE TIME DIRECTOR & CEO
(DIN: 00086007)**



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Yours faithfully,
For ASHAPURA MINECHEM LTD.

A handwritten signature in black ink, appearing to read "Rajnikant Pajwani", is written over a horizontal line.

**RAJNIKANT PAJWANI
WHOLE TIME DIRECTOR & CEO
(DIN: 00086007)**

Regd. Office :

Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel. : +91-22 6665 1700 Email : info@ashapura.com www.ashapura.com

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