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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/ 334 /2018-19

29.12.2018

The Senior General Manager
Dept. of Corporate Services
BSE Limited
Floor 1, P J Towers, Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir/Madam,

Outcome of Meeting of Committee of Directors for Issue of Equity Share Capital

We refer our prior intimation vide letter ref. IRC /329/2018-19 dated 26.12.2018. In this connection, we wish to inform that the Committee has, at its meeting held on 29th December.2018, approved the following :

1. Fixation of the issue price of equity shares to be issued to eligible employees as on 29.12.2018 under Indian Overseas Bank – Employee Stock Purchase Scheme 2018 (IOB – ESPS 2018) at Rs. 11.90 each (including share premium of Rs. 1.90) at a discount of 20% to the two weeks average of the weekly high and low of the volume weighted average prices of the equity shares quoted on NSE during the two weeks preceding the date of this meeting ie. 29.12.2018
2. Opening of the Issue for subscription by the Eligible Employees from 31st December 2018 to January 21st, 2019(both days inclusive) and authorization for Managing Director & CEO or in his absence Executive Director/s of the Bank to extend the said Issue Period, as may be deemed necessary
3. Revised Indian Overseas Bank – Employee Stock Purchase Scheme 2018 (IOB – ESPS 2018)

The meeting commenced at 12.30 p.m. and concluded at 1:35 p.m.





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It is further informed that the Trading Window for dealings in securities of the Bank by Directors / Designated Persons of the Bank shall remain closed from 31.12.2018 till the expiry of 48 hours from the closure of the IOB – ESPS 2018, in connection with the opening of issue for subscription by the Eligible Employees of the Bank under IOB – ESPS 2018.

The above information may be taken on record.

Thanking you,

Yours faithfully,

Radha Venkatakrisnan
General Manager & CFO

