



SANCHAY FINVEST LTD.

806, Dev Plaza, 68, S. V. Road, Andheri (West), Mumbai - 400 058.

Tel. : 2620 5500, 2671 6288 Fax : 2620 6072

E-mail : sanchayfin21@hotmail.com

Member : National Stock Exchange of India Ltd.

CIN : L67120MP1991PLC006650

Website : www.sanchayfinvest.in

Email : sanchaay@gmail.com

Audited Financial Results for the Quarter Ended 31st March, 2018

Amount Rs. In Lakhs

Sr. No.	PARTICULARS	Ind AS for the	Ind AS for the	Ind AS for the	Ind AS for the	Ind AS for the
		Quarter Ended 31/03/2018	Quarter Ended 31/12/2017	Quarter Ended 31/03/2017	Year Ended 31/03/2018	Year Ended 31/03/2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	-28.60	22.89	-13.79	2.15	36.38
2	Other Income	12.19	1.30	17.52	14.87	21.85
3	Total Income (1+2)	-16.41	24.19	3.73	17.02	58.23
4	Expenses					
	(a) Employee Benefits Expense	0.25	-	0.06	0.30	0.25
	(b) Depreciation and amortization expenses	-0.27	0.22	0.09	0.40	1.27
	(c) Finance costs	0.00	-	0.01	0.01	0.05
	(d) Other expenses	1.27	4.79	2.33	13.86	28.48
	Total Expenses (4)	1.26	5.01	2.50	14.57	30.05
5	Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)	-17.67	19.18	1.23	2.45	28.18
6	Exceptional Items/Extra Ordinary Items	-	-	-	-	-
7	Profit/ (loss) Before Extraordinary Items and Tax (5-6)	-17.67	19.18	1.23	2.45	28.18
8	Extraordinary Items	-	-	-	-	-
9	Profit/ (loss) before tax (7-8)	-17.67	19.18	1.23	2.45	28.18
10	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Short provision of earlier year taxes	-1.69	-	-0.05	-1.69	-0.05
	(3) Deferred tax Expenses	-0.37	-	-0.17	-0.37	-0.17
11	Profit/(loss) for the period (9-10)	-19.73	19.18	1.01	0.39	27.97
12	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
13	Total Comprehensive Income	-19.73	19.18	1.01	0.39	27.97
14	Paid up Equity Share Capital (face value Rs. 10/- each)	315.00	315.00	315.00	315.00	315.00
15	Reserves excludes Revaluation reserve as per balance sheet of previous accounting year)				117.26	116.87
16	Earnings per equity share (EPS) not annualised:					
	(1) Basic	-0.63	0.61	0.03	0.01	0.89
	(2) Diluted	-0.63	0.61	0.03	0.01	0.89

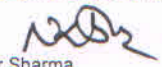
Notes:

- The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind -34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- There are no other reportable segments as per AS 108 (Operating Segments) except Stock Broking.
- Reconciliation between financial results previously reported (refer to as previous GAAP) and Ind AS for the quarter of the previous year presented are as under:

Particulars	For the Quarter Ended 31/03/2017	For the Year Ended 31/03/2017
Net profit as per Indian GAAP	-16.80	10.16
Provision for Doubtful Debts w/b	17.81	17.81
Net profit as per Ind AS	1.01	27.97

- The above results have been reviewed by the audit committee and thereafter approved by the board of Directors in their meeting held on 23rd October, 2018. Results submitted to BSE on 31st August, 2018 has been revised based on Limited Review conducted by the Statutory Auditor.
- The Statutory Auditors of the company have carried out a "Limited Review" of the above financial results pertaining to 2017-18, comparative figures of 2016-17 are not reviewed as statutory audit of that year was completed.
- The figures for the previous financial period have been regrouped/ rearranged wherever necessary.
- The Figures are presented in Rupees rounded off in lakhs except EPS data.

For and on behalf of Board of Directors of Sanchay Fivest Limited


 Naresh Kumar Sharma
 Director
 DIN : 00794218
 Place: Mumbai
 Dated: 23rd October, 2018



Independent Auditors' Report

**TO THE MEMBERS OF,
SANCHAY FINVEST LIMITED,**

1. Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **SANCHAY FINVEST LIMITED** ("the company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- e) On the basis of the written representations received from the directors of the Company as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:


i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

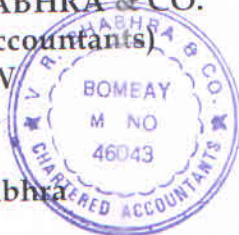
ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For V. R. BHABHRA & CO.
(Chartered Accountants)
FRN: 112861W


Vimal R. Bhabhra
(Partner)
Membership No: - 046043
Place: Mumbai
Date: 30thMay, 2018





303, Sagar Shopping Centre, 76, J. P. Road, Opp. Bombay Bazar, Andheri (West), Mumbai - 400 058.
Tel. : +91 22 2678 1737 • E-mail : vimalbhabhra@yahoo.co.in / cavimalbhabhra123@gmail.com
Website : www.cavimalbhabhra.com

Annexure A to the Independent Auditors' Report

(Referred to paragraph (9) under 'Report on other legal and regulatory requirements' of our report of even date to the member of SANCHAY FINVEST LIMITED on the financial statements for the year ended March 31, 2018.

i. In respect of Fixed Assets :

- a. The Company has maintained proper records showing full particulars, including quantitative details and situation, of fixed assets.
- b. The fixed assets have been physically verified by the management in a phased manner, designed to cover all items over a period of three years , which in our opinion, is reasonable having regard to the size of the Company and the nature of its business. Pursuant to the program, a portion of fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed asset have been noticed.
- c. The title deeds of immovable properties are held in the name of the company.

ii. In respect of Inventories :

- a. We are informed that the inventory have been physically verified by the management during the year. In our opinion, the frequency of verification is not reasonable.
- b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are not reasonable and adequate in relation to size of the Company and nature of its business.
- c. On the basis of our examination of the records of inventory, we are of the opinion that the Company is maintaining proper records of inventory. We are informed that the discrepancies noticed on verification between the physical stocks and the book records were duly reconciled under the audit period and effect of the same has been given in the books.

- iii.** The company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provision of clause 3(iii) (a) to (c) of the order are not applicable to the company and hence not commented upon.

- iv. In our opinion and according to the information and explanation given to us, the company has complied with the provisions of Section 185 and 186 of the companies act, 2013 in respect of loan, investments, guarantees and security.
- v. According to the information and explanations given to us, the company has not accepted any deposits from the public and hence the directives issued by the Reserve bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and Companies (Acceptance of deposit) Rule 2015 with regard to the deposits accepted from the public are not applicable.
- vi. The Central Government of India has not specified the maintenance of cost records under sub- section (1) of section 148 of the Act for any of the products of the company
- vii. In respect of statutory dues:
- a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, there have been no delays in depositing the statutory dues, including, income tax, service tax, cess and other material statutory dues, as applicable, with the appropriate authorities.
- b. According to the information and explanations given to us and the records of the Company examined by us there are no dues of income tax, Sales Tax, Wealth Tax, Service tax, Custom Duty, Excise Duty , Goods and services Tax or cess which have not been deposited on account of any dispute except as mentioned below:

Name of statute	Nature of the Dues	Amount Rs.in lakhs	Pending before	Nature of Dispute
Income Tax Act,1961	Income tax for the AY 2007-08	44.49	CIT(Appeal)- Indore	Disallowance of Derivatives Los

- viii. Based on our audit procedures and according to the information and explanations provided to us by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institution and bank.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

- xi. According to the information and explanation given to us, the managerial remuneration has not been paid/provided in accordance with the requisite approvals mandated by the provision of section 197 read with schedule V to the Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For V R BHABHRA & CO.
Chartered Accountants
FRN: 112861W



Vimal R. Bhabhra
Partner
Membership No: - 046043



Place: Mumbai.

Date: 30th May, 2018



V. R. BHABHRA & CO.

Chartered Accountants

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Tel. : +91 22 2678 1737 • E-mail : vimalbhabhra@yahoo.co.in / cavimalbhabhra123@gmail.com

Website : www.cavimalbhabhra.com

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

(Referred to paragraph (10) (f) under 'Report on other legal and regulatory requirements' of our report of even date to the member of SANCHAY FINVEST LIMITED on the financial statements for the year ended March 31, 2018)

Report on the Internal Financial Controls under Clause (i) of Sub - section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Sanchay Finvest Limited ('the Company') as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountant of India (ICAI). These responsibilities include the design, Implementation and maintenance of adequate Internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143 (10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls systems over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- i. Pertain to the maintenance of records that , in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all materials respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V R BHABHRA & CO.
Chartered Accountants
FRN: 112861W


Vimal R. Bhabhra
Partner

Membership No: - 046043

Place: Mumbai.

Date: 30th May, 2018

