ARDHYA INVESTORS

C-62, LEVEL 8, 'G' BLOCK, VIBGYOR TOWER, BANDRA KURLA COMPLEX, MUMBAI-400098

December 15, 2018

To, DCS - CRD Bombay Stock Exchange Limited Dalal Street Mumbai 400 001

cc to:

The Board of Directors IndiaNivesh Limited 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai- 400013

Dear Sir,

Sub: Information under regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above, please find enclosed herewith the said disclosure in the prescribed format.

This is for your information and record.

Thanking you.

Yours faithfully,

For Ardhya Investors

For ARDHYA INVESTORS

Authorised Signatory Partner

Place: Mumbai

Date: December 15, 2018

Encl: a/a

ARDHYA INVESTORS

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<u>Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)</u>

Regulations, 2011

| Name of the Target Company (TC) | | IndiaNivesh Limited | | | |
|---|---------------|---|--|--|--|
| Name(s) of the acquirer and Persons Actin in Concert (PAC) with the acquirer | g | Ardhya Investors | | | |
| Whether the acquirer belongs t Promoter/Promoter group | 0 | No Bombay Stock Exchange Limited | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | e Bomb | | | | |
| Details of the acquisition / disposal a follows | Number Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) | | |
| Before the acquisition/disposal under consideration, holding of: | er | | | | |
| a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking | Nil | Nil N.A. | Nil N.A. | | |
| others) c) Voting rights (VR) otherwise than by equi- | | N.A. | N.A. | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer receive shares carrying voting rights in the TC (specify holding in each category) | to Nil | N.A. | N.A | | |
| e) Total (a+b+c+d) | Nil | N.A. | N.A. | | |
| Details of acquisition/sale a) Shares carrying voting rights acquired/sol | ld 24,00,000 | 6.35% | 6.35% | | |
| b) VRs acquired /sold otherwise than be sharesc) Warrants/convertible securities/any oth | Nil | N.A. N.A. | N.A. | | |
| c) Warrants/convertible securities/any oth instrument that entitles the acquirer receive shares carrying voting rights in the TC (specify holding in each category). | to he | | N.A. | | |

| | acquired/sold | · c | | |
|--|--|----------------------------------|--------------------|------------|
| d) | Shares encumbered / invoked/released by | Nil | N.A. | N.A. |
| | the acquirer. | | | |
| e) | Total (a+b+c+d) | 24,00,000 | 6.35% | 6.35% |
| Aft | er the acquisition/sale, holding of: | | | , |
| a) | Shares carrying voting rights | 24,00,000 | 6.35% | 6.35% |
| b) | Shares encumbered with the acquirer | Nil | N.A. | N.A. |
| c) | VRs otherwise than by equity shares | | N.A. | N.A. |
| d) | Warrants/convertible securities/any other | Nil | IV.A. | IV.A. |
| | instrument that entitles the acquirer to | Nil | N.A. | N.A. |
| | receive shares carrying voting rights in the | | | |
| | TC (specify holding in each category) after | | | |
| | acquisition | | | |
| e) | Total (a+b+c+d) | 24,00,000 | 6.35% | 6.35% |
| | | | | |
| Мо | de of acquisition (e.g. open market / off- | Off market receipt of | f shares towards L | oan/Margin |
| | de of acquisition (e.g. open market / off- rket / public issue / rights issue | Off market receipt of | f shares towards L | oan/Margin |
| ma | | Off market receipt of | f shares towards L | oan/Margin |
| ma | rket / public issue / rights issue referential allotment / inter-se transfer | Off market receipt of | f shares towards L | oan/Margin |
| ma /pr etc | rket / public issue / rights issue referential allotment / inter-se transfer | Off market receipt of | f shares towards L | oan/Margin |
| ma /pr etc Sal | rket / public issue / rights issue referential allotment / inter-se transfer | | f shares towards L | oan/Margin |
| ma /pr etc Sal inc | rket / public issue / rights issue referential allotment / inter-se transfer c) ient features of the securities acquired | | f shares towards L | oan/Margin |
| ma /pr etc Sal inc | rket / public issue / rights issue referential allotment / inter-se transfer () ient features of the securities acquired (luding time till redemption, ratio at ich it can be converted into equity shares | | f shares towards L | oan/Margin |
| ma /pr etc Sal inc wh etc | rket / public issue / rights issue referential allotment / inter-se transfer () ient features of the securities acquired (luding time till redemption, ratio at ich it can be converted into equity shares | Equity Shares | | oan/Margin |
| ma /pr etc Sal inc wh etc | rket / public issue / rights issue referential allotment / inter-se transfer () ient features of the securities acquired luding time till redemption, ratio at ich it can be converted into equity shares | Equity Shares | | oan/Margin |
| ma /pr etc Sal inc wh etc Date int | rket / public issue / rights issue referential allotment / inter-se transfer () ient features of the securities acquired luding time till redemption, ratio at ich it can be converted into equity shares () te of acquisition / or date of receipt of | Equity Shares | | oan/Margin |
| ma /pr etc Sal inc wh etc Dat int is a | rket / public issue / rights issue referential allotment / inter-se transfer () ient features of the securities acquired luding time till redemption, ratio at ich it can be converted into equity shares () te of acquisition / or date of receipt of imation of allotment of shares, whichever | Equity Shares December 13, 2018 | | oan/Margin |
| ma /pr etc Sal inc wh etc Dat int is a | rket / public issue / rights issue referential allotment / inter-se transfer () ient features of the securities acquired luding time till redemption, ratio at ich it can be converted into equity shares (te of acquisition / or date of receipt of imation of allotment of shares, whichever applicable | Equity Shares December 13, 2018 | | oan/Margin |
| ma /pr etc Sal inc wh etc Dat int is a Equ | rket / public issue / rights issue referential allotment / inter-se transfer () ient features of the securities acquired luding time till redemption, ratio at ich it can be converted into equity shares (te of acquisition / or date of receipt of imation of allotment of shares, whichever applicable (aity share capital / total voting capital of | Equity Shares December 13, 2018 | | oan/Margin |
| ma /pr etc Sal inc wh etc Dat int is a Equ the | rket / public issue / rights issue referential allotment / inter-se transfer () ient features of the securities acquired luding time till redemption, ratio at ich it can be converted into equity shares () te of acquisition / or date of receipt of imation of allotment of shares, whichever applicable (aity share capital / total voting capital of a TC before the said acquisition/sale) | Equity Shares December 13, 2018 | | oan/Margin |
| ma /pr etc Sal inc wh etc Dat int is a Equ the | rket / public issue / rights issue referential allotment / inter-se transfer of the securities acquired luding time till redemption, ratio at ich it can be converted into equity shares the of acquisition / or date of receipt of imation of allotment of shares, whichever applicable aity share capital / total voting capital of arc before the said acquisition/sale aity share capital / total voting capital of arc before the said acquisition/sale | Equity Shares December 13, 2018 | | oan/Margin |

Yours faithfully, For **Ardhya Investors**

For ARDHYA INVESTO

Authorised Signatory Partner

Place: Mumbai

Date: December 15, 2018

ARDHYA INVESTORS

C-62, LEVEL 8, 'G' BLOCK, VIBGYOR TOWER, BANDRA KURLA COMPLEX, MUMBAI-400098

Yours faithfully,

For Ardhya Investors

Authorised Signatory

Partner

Place: Mumbai

Date: December 15, 2018

Note:

(*)Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.