December 1, 2018



To,

The Listing Department, **BSE Limited**

PhirozeJeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

Scrip Code: 532613

To,

The Listing Department

National Stock Exchange of India

Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex

Bandra (East), Mumbai-400 051.

Trading Symbol: VIPCLOTHNG

Sub: Disclosure of non-renewal of Licence agreement with Eminence Group.

Dear Sir/Madam,

This is to inform you that, Company will not be continue, the Eminence licence agreement entered with Eminence group for manufacturing and marketing of undergarment under Brand name called EMINENCE, which is due for expiry on 31st December, 2018. The contribution towards sales from Eminence brand was not significant and hence company won't be renewing said agreement further from 1st January, 2019.

This is for your information and record.

Thanking you

Yours faithfully,

For VIP Clothing Limited

(Formerly known as Maxwell Industries Limited)

Chief Financial Officer & Company Secretary

VIPClothing Ltd.

(Formerlly known as Maxwell Industries Ltd.)