

Ref. No: Z-IV/R-39/D-2/174 & 207

Date: December 23, 2018

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Script: 532539	NSE Script: MINDAIND

Dear Sirs,

Sub: - Outcome of the Board Meeting**Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

We wish to inform that Board of Directors of the Company at its meeting held on December 22, 2018, approved acquisition of Magnetic Speed & Position Sensors (Cam, Crank & TISS sensor products) business from Sensata Technologies, i.e. Business Transfer of CAM, Crank & TISS sensors, sharing of know-how, Technical support and Engineering support for 5 years.

The key terms of the project are as under:

Particulars	Details
Nature of transaction	<ul style="list-style-type: none"> Business Transfer of CAM, Crank & TISS sensors; Sharing of know-how; and Technical support and Engineering support for 5 years.
Project Cost/Investment required	Rs. 32.97 Crores
SOP	April 2019 (Trading) January 2020 (Manufacturing)
Whether caters to Domestic / International market	Both Domestic and International market

This is for your information and records please.

Thanking you,

Yours faithfully,

For Minda Industries Limited



 Tarun Kr Srivastava
 Company Secretary & Compliance Officer
 Membership No. 11994