

Ref. No. Inv Bk/CMG/2018-19/164

December 6, 2018

**The Manager,
Department of Corporate Services
BSE Limited**
25th Floor, P J Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India

Ref: NLC India Limited (“Company”)

Sub: Regulation 24(vi) of SEBI (Buy Back of Securities) Regulations, 2018 - Post Buyback Public Announcement

Dear Sir/Madam,

Pursuant to regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, NLC India Limited (“Company”) has made a post buyback public announcement dated December 4, 2018 (“**Post Buyback Public Announcement**”) for the Buyback of 14,19,31,818 (Fourteen Crore Nineteen Lakh Thirty One Thousand Eight Hundred and Eighteen) fully paid-up equity shares of the Company of face value of Rs. 10 each at a price of Rs. 88 (Rupees Eighty Eight Only) per equity share on a proportionate basis from the equity shareholders of the Company, through the tender offer route.

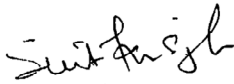
The Post Buyback Public Announcement has been published on December 6, 2018 in Financial Express (English - All editions), Jansatta (Hindi - All editions) and Makkal Kural (Chennai edition). We are enclosing a copy of the Post-Buyback Public Announcement for your information and record.

We request to take the above information on record.

Thanking you,

Yours faithfully,

For IDBI Capital Markets & Securities Limited



Authorized Signatory
Name: Sumit Singh
Designation: AVP



(Wholly Owned Subsidiary of IDBI Bank Limited)



NLC INDIA LIMITED

(Formerly Neyveli Lignite Corporation Limited)
(Navratna - A Government of India Enterprise)
CIN: L93090TN1956G01003507

Registered Office: First Floor, No. 8, Mayor Sathyamurthy Road, FSD, Egmoro Complex of Food Corporation of India, Chetpet, Chennai - 600 031, Tamil Nadu, India
Corporate Office: Block - 1, Neyveli - 607 801, Cuddalore District, Tamil Nadu
Tel.: 044 - 28364613, Fax: 04142-2526453 | E-mail: investors@nlcindia.com | Website: www.nlcindia.com

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF NLC INDIA LIMITED

This public announcement (the "Post Buyback Public Announcement") is being made pursuant to the provisions of Regulation 24(vi) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 (the "Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated October 9, 2018 and published on October 11, 2018 (the "Public Announcement"), the Corrigendum dated October 11, 2018 and published on October 12, 2018 (the "Corrigendum") and the Letter of Offer dated November 7, 2018 (the "Letter of Offer"). The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement, Corrigendum and the Letter of Offer.

1. THE BUYBACK

1.1 NLC India Limited (the "Company") had announced the Buyback of not exceeding 14,19,31,818 (Fourteen crore nineteen lakh thirty one thousand eight hundred eighteen) fully paid-up equity shares of face value of ₹ 10 each ("Equity Shares") from all the existing shareholders/beneficial owners of Equity Shares as on the record date (i.e. Wednesday, October 24, 2018), on a proportionate basis, through the "Tender Offer" process at a price of ₹ 88 (Rupees Eighty Eight Only) per Equity Share payable in cash for an aggregate consideration not exceeding ₹ 1248,99,99,984 (Rupees One Thousand Two Hundred Forty Eight Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Eighty Four Only) ("Buyback Offer Size"). The Buyback Offer Size represents 10% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited financial statements of the Company for the financial year ended March 31, 2018 (the last audited financial statements available as on the date of the Board Meeting approving the Buyback) and is within the statutory limits of 10% of the aggregate of the fully paid-up equity share capital and free reserves as per standalone audited financial statements of the Company for the financial year ended March 31, 2018, under the Board of Directors approval route as per the provisions of the Companies Act, 2013. The number of Equity Shares bought back in the Buyback represents 9.29% of the pre Buyback Equity Share capital of the Company.

1.2 The Company has adopted Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" as provided under Buyback Regulations and circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 issued by Securities and Exchange Board of India ("SEBI Circulars").

1.3 The Buyback Offer opened on Tuesday, November 13, 2018 and closed on Wednesday, November 28, 2018.

2. DETAILS OF BUYBACK

2.1 The total number of Equity Shares bought back under the Buyback Offer are 14,19,31,818 (Fourteen Crore Nineteen Lakh Thirty One Thousand Eight Hundred Eighteen) Equity Shares at a price of ₹ 88 (Rupees Eighty Eight Only) per Equity Share.

2.2 The total amount utilized in the Buyback of Equity Shares is ₹ 1248,99,99,984 (Rupees One Thousand Two Hundred Forty Eight Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Eighty Four Only) excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, GST, stamp duty, etc.

2.3 The Registrar to the Buyback Offer i.e. Integrated Registry Management Services Private Limited (the "Registrar to the Buyback Offer") considered 9,746 valid bids for 19,88,82,435 (Nineteen Crore Eighty Eight Lakh Eighty Two Thousand Four Hundred and Thirty Five) Equity Shares in response to the Buyback, resulting in the subscription of approximately 1.40 times the maximum number of shares proposed to be bought back. The details of valid bids received by the Registrar to the Buyback Offer* are as follows:

Category of Investor	No. of Equity Shares reserved for Buyback	No. of Valid Bids	Total Equity Shares Validity Includes	% Response
Reserved category for Small Shareholders	2,12,89,773	9,244	1,01,48,635	47.67
General category of other Shareholders	12,06,42,045	502	18,87,33,800	156.44
Total	14,19,31,818	9,746	19,88,82,435	140.13

*As per the certificate dated December 1, 2018 received from Integrated Registry Management Services Private Limited.

2.4 All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and Paragraph 19 of the Letter of Offer. The communication of acceptance/ rejection has been dispatched by the Registrar to the Buyback Offer to respective Shareholders on Tuesday, December 4, 2018.

2.5 The settlement of all valid bids was completed by the Indian Clearing Corporation Limited ("Clearing Corporation"/BSE Limited) on December 4, 2018. Clearing Corporation has made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If shareholders' bank account details were not available or if the funds transfer instruction were rejected by Reserve Bank of India/bank, due to any reason, then such funds were transferred to the concerned Shareholder Brokers/ custodians for onward transfer to their respective shareholders.

2.6 Demat Equity Shares accepted under the Buyback have been transferred to the Company's demat escrow account on Tuesday, December 4, 2018 and valid physical Equity Shares tendered in the Buyback have been accepted. The unaccepted demat Equity Shares have been returned to respective Eligible Shareholders by Clearing Corporation on Tuesday, December 4, 2018. The unaccepted physical equity shares have been returned to the respective eligible shareholder(s) by the Company on Tuesday, December 4, 2018.

2.7 The extinguishment of 14,19,31,818 Equity Shares accepted under the Buyback, comprising of 14,19,29,293 (Fourteen Crore Nineteen Lakh Twenty Nine Thousand Two Hundred and Ninety Three) Equity Shares in dematerialized form and 2,525 (Two Thousand Five Hundred and Twenty Five) Equity Shares in physical form, is currently under process and shall be completed on or before Monday, December 10, 2018.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buyback Offer is as under:

(Equity Shares have a face value of ₹ 10 each)

Particulars	Pre-Buyback		Post-Buyback	
	No. of Equity Shares	Amount in lakh (₹)	No. of Equity Shares	Amount in lakh (₹)
Authorized share capital	2,00,00,00,000	2,00,00,00,000	2,00,00,00,000	2,00,00,00,000
Issued, subscribed and paid up share capital	1,52,85,68,427	1,52,856.84	1,38,66,36,609	1,38,663.66

*Subject to extinguishment of 14,19,31,818 Equity Shares

3.2 The details of the Shareholders/beneficial owners from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback Offer are as under:

No.	Name of the Shareholder	No. of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post-Buyback Equity Shares
1.	The President of India acting through Ministry of Coal, Government of India	11,26,11,825	79.34	8.12
2.	Reliance Capital Trustee Company Limited A/C RELIA	41,70,010	2.94	0.3
3.	Life Insurance Corporation of India	29,71,552	2.09	0.21
4.	Reliance Capital Trustee Co Ltd A/C Reliance Large	16,43,494	1.16	0.12

3.3 The shareholding pattern of the Company pre-Buyback (as on Record Date i.e. Wednesday, October 24, 2018) and post Buyback is as under:

Particulars	Pre-Buyback		Post-Buyback	
	No. of Equity Shares	% of the existing Equity Share Capital	No. of Equity Shares	% of the post-Buyback Equity Share Capital
Promoter	128,31,45,332	83.94	1,17,05,33,507	84.42
Foreign Investors (including Non Resident Indians, FPIs, FPIs and Foreign Mutual Funds)	62,65,627	0.41	60,58,224	0.44
Financial Institutions/Banks/Mutual Funds promoted by Banks/Institutions	19,37,15,496	12.67	17,82,18,756	12.71
Other (public/public bodies/corporate etc.)	4,54,41,972	2.97	3,38,26,122	2.44
Total	152,85,68,427	100.00	1,38,66,36,609	100.00

*Subject to extinguishment of 14,19,31,818 Equity Shares

4. MANAGER TO THE BUYBACK OFFER



IDBI CAPITAL MARKETS & SECURITIES LIMITED
3rd Floor, Mafatlal Centre, Nariman Point, Mumbai- 400 021
Contact Person: Mr. Sumit Singh; Tel: +91 (22) 4322 1212; Fax: +91 (22) 2285 0785
E-mail: nic.buyback@idbicapital.com; Website: www.idbicapital.com
SEBI Registration Number: INM000010866
Validity period: Permanent; CIN: U65990MH1993G01075578

5. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Post Buyback Public Announcement and confirms that the information in this Post Buyback Public Announcement contain true, factual and material information and does not contain any misleading information. For and on behalf of the Board of Directors of NLC India Limited

Sd/- Rakesh Kumar Chairman-cum-Managing Director & Director (Finance) (Addl. Charge) (DIN: 02865335)	Sd/- V. Thangapandian Director (Power) (DIN: 07255163)	Sd/- K. Viswanath Company Secretary
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Place : Neyveli
Date : December 4, 2018

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