



**PRICOL LIMITED** (Formerly Pricol Pune Limited)

Passion to Excel

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CIN: L34200TZ2011PLC022194

PL/SEC/TGT/2018-2019/181  
Wednesday, 5<sup>th</sup> December, 2018

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

<b>National Stock Exchange of India Limited</b> "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Script Code: PRICOLLTD	<b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001 Script Code: 540293
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Dear Sir,

**Sub:** News Clarification

This reference to your email dated 4th December 2018, about the news item appearing in Newspapers dated 4th December 2018, titled "150 employees of Pricol call off strike".

In this connection, we would like to inform you that a section of workmen was on strike at a Plant located at Perianaickenpalayam, Coimbatore, Tamilnadu (Plant 1) for more than 100 days and the same was called off on 3rd December 2018.

Sequence of events (related to Strike) in chronological order, as follows:

- A section of workmen went on indefinite strike from 21st August 2018 by giving intimation on the evening of 20th August 2018.
- The strike issue was taken up for conciliation by the Deputy Commissioner of Coimbatore, Conciliation-3, and later this issue was taken up by The Special Joint Commissioner of Labour, Chennai.
- Conciliation talks took place on various dates and finally concluded during the hearing on 29th Nov.2018. The workmen engaged in Strike resumed duty from 3rd December 2018.

The production lines of portion of business orders related Plant 1, were moved to other plants of the company, and supplies were made from there, to meet out the commitments made to the customers. Further, additional contract workforce also engaged for day to day operations. The said Strike has not caused any major production disruption or negatively impacted revenues, due to aforesaid timely action of the company.

As the said Strike is not a material event, as explained above, under regulation 30(3) of the SEBI (LODR), the same has not been informed to Stock Exchanges.

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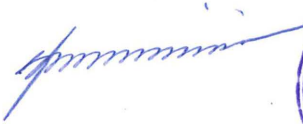
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Further, since the company is not able to accommodate all the workmen who withdrew strike in Coimbatore Plants, a section of workmen were given employment in Coimbatore Plants and the rest were given employment in our factories located outside Coimbatore. This decision was taken only to ensure industrial peace by avoiding unemployment to the workmen and also to maintain the social harmony in and around the society where our Coimbatore Plants are located.

The company will continue to inform all the material event / price sensitive information as required under regulation 30 of the SEBI (LODR) to the Stock Exchanges.

Thanking you

Yours faithfully,  
For Pricol limited

  
T.G.Thamizhanban  
Company Secretary  
ICSI M.No: F7897

