

Date: December 13, 2018

The Corporate Relations Department <b>BSE Limited</b> Rotunda Building, 1 <sup>st</sup> floor Mumbai Samachar Marg Mumbai - 400 001	Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
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Dear Sir/Madam,

006234

**SUB: BUY-BACK NOT EXCEEDING 14,80,519 (FOURTEEN LAKHS EIGHTY THOUSAND FIVE HUNDRED AND NINETEEN ONLY) FULLY PAID UP EQUITY SHARES ("MAXIMUM BUYBACK SHARES") OF FACE VALUE OF ₹ 10 (RUPEES TEN ONLY) EACH ("EQUITY SHARES") BY MUSIC BROADCAST LIMITED ("COMPANY") VIA THE "OPEN MARKET" ROUTE THROUGH THE STOCK EXCHANGES ("BUYBACK").**

1. With respect to the Buy-back, in accordance with the Regulation 19(7) of the Buy-back Regulations, the public advertisement regarding completion of the Buy-back ("**Public Advertisement**") dated December 12, 2018 was published on December 13, 2018 in the following newspapers and the Public Advertisement contains all the material information as specified in Regulation 19 (7) of the Buy-back Regulations.

Newspaper	Language	Editions
Business Standard	English	All
Business Standard	Hindi	All
Lakshadeep	Marathi	Mumbai

2. Please find enclosed following documents herewith:

- (i) One copy of the published Public Advertisement;
- (ii) Soft copy of the Public Advertisement (in .PDF format) in a compact disk.

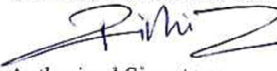
Capitalised terms used but not defined herein shall have the meaning assigned to such terms in the Public Advertisement.

Please feel free to contact the following persons from ICICI Securities Limited if you require any information or clarification:

Contact Person	Telephone	Email
Rishi Tiwari	022 66377176	rishi.tiwari@icicisecurities.com
Arjun A Mehrotra	022 66377468	arjun.mehrotra@icicisecurities.com

Thanking you,  
Sincerely,

For ICICI Securities Limited

  
 Authorised Signatory  
 Name: RISHI TIWARI  
 Designation: AVP



Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.  
 Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854  
 Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 011286854  
 Currency Derivatives : NSE Regn. No. INE 230773037  
 CIN No.: L67120MH1995PLC086241

**ICICI Securities Limited**  
**Registered Office (Institutional):**  
 ICICI Centre, H. T. Parekh Marg,  
 Churchgate, Mumbai 400 020, India.  
 Tel (91 22) 2288 2460/70  
 Fax (91 22) 2282 6580

**Corporate Office (Retail):**  
 Shree Sawan Knowledge Park, Plot No. D-507,  
 T.T.C. Ind. Area, MIDC, Turbhe, Navi Mumbai 400 705  
 Tel (91 22) 4070 1000  
 Fax (91 22) 4070 1022



Name of Compliance Officer (Broking Operations) : Ms. Mamta Jayaram Shetty  
 Email Address: complianceofficer@icicisecurities.com Tel (91 22) 4070 1000  
 Website Address: www.icicisecurities.com / www.icicidirect.com



# MUSIC BROADCAST LIMITED

CIN: L64200MH1999PLC137729

Registered Office: 5<sup>th</sup> Floor, RNA Corporate Park,  
Off. Western Express Highway, Kalanagar, Bandra (East), Mumbai - 400051, India  
Tel. No.: +91 22 66969100 | Fax No.: +91 22 26429113  
E-mail: cs@myradiocity.com | Website: www.radiocity.in  
Company Secretary & Compliance Officer: Mr. Chirag Bagadia

## POST BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF MUSIC BROADCAST LIMITED

This post - Buyback public advertisement is being made in accordance with Regulation 19(7) and other applicable provisions of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, for the time being in force including any statutory modifications and amendments from time to time ("Buyback Regulations") regarding completion of the Buyback (defined hereinafter).

This post-Buyback public advertisement should be read in conjunction with the Public Advertisement dated Tuesday, July 31, 2018 and published on Wednesday, August 1, 2018, and the corrigendum to the Public Advertisement dated Wednesday, August 8, 2018 and published on Thursday, August 9, 2018 issued in connection with the Buyback. Unless specifically defined herein, capitalized terms and abbreviations used herein shall have the same meaning as ascribed to them in the Public Announcement.

### 1. THE BUYBACK

- 1.1. Pursuant to the provisions of Sections 68, 69, 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended ("Act") and applicable rules thereunder, the provisions of the Buyback Regulations, and Article 65 of the Articles of Association of the Company, and subject to approvals, permissions and sanctions of Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Mumbai, Maharashtra (the "ROC") and/or other authorities, institutions or bodies, as may be applicable (the "Appropriate Authorities") and subject to such conditions and modifications as may be prescribed or imposed by the Appropriate Authorities while granting such approvals, permissions and sanctions which may be agreed to by the Board, the Board at its meeting held on July 24, 2018 ("Board Meeting"), approved the buyback by the Company of its fully paid-up equity shares of the face value of INR 10 (Indian Rupees Ten Only) ("Equity Shares") each from its shareholders/beneficial owners other than the persons in control, promoters and promoter group of the Company, from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the Equity Shares are listed i.e., National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") (collectively, "Stock Exchanges"), for a total amount not exceeding INR 57,00,00,000 (Indian Rupees Fifty Seven Crores Only) ("Maximum Buyback Size"), and at a price not exceeding INR 385 (Indian Rupees Three Hundred Eighty Five Only) per Equity Share ("Maximum Buyback Price"), payable in cash (the process being referred hereinafter as "Buyback"). The Maximum Buyback Size and Maximum Buyback Price do not include brokerage costs, fees, turnover charges, taxes such as securities transaction tax and goods and service tax (if any), stamp duty and other transaction charges (collectively referred to as "Transaction Costs").
- 1.2. The Buyback commenced on August 6, 2018 and closed on December 11, 2018. Till the date of closure of Buyback, the Company has utilized 99.99% of the Maximum Buyback Size (excluding Transaction Costs) authorized for the Buyback.
- 1.3. The Company decided to close the Buyback with effect from December 11, 2018. Intimation for closure of the Buyback was issued to the Stock Exchanges on December 11, 2018.
- 1.4. The total number of shares bought back under the Buyback is 17,45,079 Equity Shares.

### 2. DETAILS OF THE BUYBACK

- 2.1. The Company bought back an aggregate of 17,45,079 Equity Shares, utilizing a total of INR 56,99,62,915.42 (Indian Rupees Fifty Six Crore Ninety Nine Lakh Sixty Two Thousand Nine Hundred Fifteen and Forty Two Paise only) (excluding Transaction Costs), which represents 99.99% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges. The highest price at which the Equity Shares were bought back was INR 342.00 per Equity Share while the lowest price was INR 301.90 per Equity Share. The Equity Shares were bought back at an average price of INR 326.61 per Equity Share. These prices are based on contract notes issued by ICICI Securities Limited ("Company's Broker") and exclude Transaction Costs.
- 2.2. The pay-out formalities shall be completed as per the normal settlement calendar of the Stock Exchanges. The Company has extinguished 14,89,533 Equity Shares till date and the Company is in process of extinguishing the remaining 2,55,546 Equity Shares bought back.
- 2.3. All Equity Shares bought back were in the demat segment from the Stock Exchanges. No Equity Shares were bought back in physical form. As the Buyback was done from the open market through the Stock Exchanges, the identity of shareholders from whom Equity Shares exceeding one per cent of the total Equity Shares was bought in the Buyback is not known.

### 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- 3.1. The capital structure of the Company as on the date of the Public Announcement and as on post completion of the Buyback is set forth below:

Particulars	Pre-Buyback (In INR)	Post-Buyback* (In INR)
<b>Authorised share capital:</b>		
6,70,00,000 Equity Shares of INR 10 each	67,00,00,000	67,00,00,000
50,000 Preference Shares of INR 10 each	5,00,000	5,00,000
<b>Issued, subscribed and paid up share capital:</b>		
	57,05,47,790	55,30,97,000
	5,70,54,779 Equity Shares of INR 10 each	5,53,09,700 Equity Shares of INR 10 each

\*The Company is in the process of extinguishing the balance of 2,55,546 Equity Shares out of the total of 17,45,079 Equity Shares bought back. The post-Buyback share capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

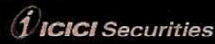
4. The shareholding pattern of the Company Pre-Buyback and as on Post-Buyback is given below:

Shareholder	Pre-Buyback		Post Buyback*	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	4,07,34,999	71.40	4,07,34,999	73.65
(B) Public	1,63,19,780	28.60	1,45,74,701	26.35
(C1) Shares underlying DRs	0.00	0.00	0.00	0.00
(C2) Shares held by Employee Trust	0.00	0.00	0.00	0.00
(C) Non-Promoter -Non-Public (C=C1+C2)	0.00	0.00	0.00	0.00
<b>Grand Total (A+B+C)</b>	<b>5,70,54,779</b>	<b>100.00</b>	<b>5,53,09,700</b>	<b>100.00</b>

\*The Company is in the process of extinguishing the balance of 2,55,546 Equity Shares out of the total of 17,45,079 Equity Shares bought back. The post-Buyback share capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

**5. MANAGER FOR THE BUYBACK**

The Company has appointed the following as Manager to the Buyback:



**ICICI SECURITIES LIMITED**

ICICI Center, H.T. Parekh Marg,  
Churchgate, Mumbai 400 020, India

Tel: +91-22-2288 2460; Fax: +91-22-2282 6580

Email: [mbi.buyback@icicisecurities.com](mailto:mbi.buyback@icicisecurities.com); Website: [www.icicisecurities.com](http://www.icicisecurities.com)

Investor Grievance E-mail: [customer@icicisecurities.com](mailto:customer@icicisecurities.com)

SEBI Registration No.: INM000011179

Validity Period: Permanent (unless suspended or cancelled by SEBI)

Contact Persons: Arjun A Mehrotra/ Rishi Tiwari

CIN: L67120MH1995PLC086241

6. For further details, please refer to the Company's website ([www.radiocity.in](http://www.radiocity.in)) and the websites of the Stock Exchanges ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)).

**7. DIRECTORS' RESPONSIBILITY**

As per Regulation 19(1)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this post-Buyback Public Advertisement and confirms that the information included herein contains true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Directors of  
**MUSIC BROADCAST LIMITED**

**Vijay Tandon**  
Chairman  
DIN: 00156305

**Apurva Purohit**  
Director  
DIN: 00190097

**Chirag Bagadia**  
Company Secretary

Date : December 12, 2018  
Place : Mumbai

PRESSMAN

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