

December 03, 2018

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: **Minutes of the 33rd Annual General Meeting**


Scrip Code: 507970

Please find enclosed herewith minutes of the 33rd Annual General Meeting of the Company held on Friday, 28th September, 2018.

This is for your information and record.

Thanking You

Yours sincerely,
For Paramount Cosmetics (India) Limited


Hansraj Rathor
Compliance Officer

PARAMOUNT COSMETICS (INDIA) LIMITED

CIN : L24240GJ1985PLC008282

Regd. Office : A-1/2211, III Phase G.I.D.C, Vapi, Gujarat - 396195

Corp. office : 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road, Bangalore - 560001

Tel : 080-25320870 / 71 / 25327359

Email : compliance.officer@parammount.com / website : www.parammount.com



HELD AT _____ ON _____ TIME _____

MINUTES OF THE 33RD ANNUAL GENERAL MEETING OF PARAMOUNT COSMETICS (INDIA) LIMITED HELD ON FRIDAY, 28TH SEPTEMBER, 2018 AT 11:00 A.M. AT VIA HALL, VAPI INDUSTRIAL ASSOCIATION, PLOT NO. 135, VIA HOUSE, GIDC, VAPI-396 195

DIRECTORS PRESENT:

Mr. Hiitesh Topiiwaalla

Chairman and Managing Director

Mr. Hansraj Rathor, Chief Financial Officer & Company Secretary and Mr. Umesh Kumar Manjal, Practicing Company Secretary appointed as the Scrutinizer for the e-voting process were also present at the meeting.

Exemption had been granted to M/s Dagliya & Co., Statutory Auditors of the Company to attend Annual General Meeting.

The meeting was attended by 54 members in Person and Proxy.

1. CHAIRMAN:

Mr. Hiitesh Topiiwaalla was unanimously elected as Chairman of the Meeting.

2. QUORUM:

The Company Secretary confirmed that the requisite quorum was present.

The Chairman declared that the meeting is open. Chairman welcomed all the members to the 33rd Annual General Meeting (AGM).

Chairman informed the meeting that the Registers of Members, Register of Directors' shareholding with other statutory registers are kept open for inspection by the members at the venue and that the same are accessible during the continuance of the meeting.

3. NOTICE OF THE MEETING AND AUDITOR'S REPORT:

The Notice convening the Annual General Meeting of the member's along with explanatory statement, already circulated was taken as read with the consent of the Members. Thereafter, the Company Secretary read the Auditors Report and Directors' Report including comments on Auditors Report.

HELD AT _____ ON _____ TIME _____

4. CHAIRMAN'S SPEECH

Chairman in his speech highlighted the economy, industrial scenario, sector specific issues, performance of the Company for the fiscal year 2017-18.

Thereafter, Chairman had invited queries from the members and suitably replied to their queries.

ORDINARY BUSINESS**Ordinary Resolution**

- 1. Adoption of Audited Financial Statement for the year ended 31st March, 2018 together with the report of the Board of Directors and Auditors thereon**

Proposed by: Mr. Dilip Kashiram Sawant

Seconded by: Mr. M Balakrishnan

"RESOLVED THAT the Audited Balance Sheet of the Company as on 31st March 2018 and the Profit & Loss Account for the year ended on that date together with the report of Board of Directors and Auditors thereon be and are hereby adopted and approved."

- 2. To appoint M/s Dagliya & Co., Chartered Accountant as Statutory Auditor**

Proposed by: Mr. Rajsekhar Malladi

Seconded by: Mr. Dhirubhai M Halpati

"RESOLVED THAT pursuant to the provisions of Section 139, 141 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force M/s Dagliya & Co., Chartered Accountants (Firm Registration No. 0671S), Bengaluru be and are hereby appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting of the company until the conclusion of the fifth consecutive Annual General Meeting of the Company.

HELD AT _____

ON _____

TIME _____

3. To appoint Mrs. Aartii Topiwaala (DIN-03487105) as a Director

Proposed by: Mr. Hemaxi Shailesh Desai

Seconded by: Mr. Dilip Kashiram Sawant

"RESOLVED THAT Mrs. Aartii Topiwaala (DIN - 03487105) who was appointed as Additional Director of the Company by the Board of Director with effect from February 14, 2018 and who hold office up to the date of this Annual General Meeting („AGM“) under Section 161(1) of the Companies Act, 2013, who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a member, proposing her candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation”.

All the above resolutions were put to vote at the Annual General Meeting.

The Chairman thanked the Members for attending the Meeting and for their wholehearted participation.

After all the Members had cast their votes, the Scrutnizer took custody of the Polling box which was opened by him in the presence of two independent witnesses. The Polling papers were thereafter diligently scrutinized and entered in the Register maintained by the Scrutnizer for recording the physical ballots received.

Based on the votes, the Scrutnizer prepared and submitted to the Chairman, his duly signed report on the results of the voting.

The Results of the voting were as under:

Details of Voting Results

Date of the AGM:	September 28, 2018
Total number of shareholders on record date:	7175
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	
In Person & Through Proxy	03
Public:	
In Person & Through Proxy	51
Total:	54

HELD AT _____ ON _____ TIME _____

Consolidated Results**Item No. (1)**

To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2018 and Profit & Loss Account for the year ended on that date together with the report of the Board of Directors and Auditors thereon

Particulars	Number of Votes contained in			Percentage
	E-Votes	Poll	Total	
Assent	2565381	1070603	3635984	100%
Dissent	-	-	-	-
Invalid	-	-	-	-
Total	2565381	1070603	3635984	100%

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 01 of the Notice dated 14th August, 2018, has been passed with requisite majority.

Item No. (2)

To appoint M/s Dagliya & Co., Chartered Accountant as Statutory Auditor

Particulars	Number of Votes contained in			Percentage
	E-Votes	Poll	Total	
Assent	2565381	1070603	3635984	100%
Dissent	-	-	-	-
Invalid	-	-	-	-
Total	2565381	1070603	3635984	100%

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 02 of the Notice dated 14th August, 2018, has been passed with requisite majority.

Item No. (3)

To appoint Mrs. Aartii Topiwaala (DIN 03487105) as a Director

Particulars	Number of Votes contained in			Percentage
	E-Votes	Poll	Total	
Assent	2141	3103	5244	0.37%
Dissent	-	-	-	-
Invalid	-	-	-	-
Total	2141	3103	5244	0.37%

HELD AT _____ ON _____ TIME _____

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 03 of the Notice dated 14th August, 2018, has been passed with requisite majority.

The Chairman declared that all resolutions have been passed unanimously.

The meeting concluded with a vote of thanks to the Chairman.

Place: Bangalore

Date: 15.10.2018


CHAIRMAN