



Olympic Oil Industries Limited

Regd. Office : 709-C Wing, One BKC,
Near Indian Oil Petrol Pump, Bandra Kurla Complex,
Bandra (East), Mumbai-400051, Maharashtra
Tel: +91 (22) 6249 4444 Fax: +91 (22) 2652 0906
E-mail : olympicoilltd@gmail.com
CIN : L15141MH1980PLC022912

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Date: 17th December, 2018

Dear Sir,

Sub: Outcome of Board Meeting

Please be informed that the Board of Directors of the Company at its meeting held on December 17, 2018 (commenced on 04.00 p.m and concluded at 04.50 p.m) has considered and approved the Un-Audited Financial Results of the Company for the Quarter and half year ended September 30, 2018. Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Un-Audited Financial Results for the Quarter and half year ended September 30, 2018 and Limited Review Report issued by Statutory Auditors on the Un-audited Financial results for the Quarter and half year ended September 30, 2018.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For Olympic Oil Industries Limited

Nipun Verma
Whole-Time Director
Din 02923423
Encl. as above

OLYMPIC OIL INDUSTRIES LIMITED

Registered Office : 709, C Wing, ONE BKC, Near Indian Oil Petrol Pump, G Block Bandra Kurla Complex,
Bandra(East), Mumbai-400051

CIN : L15141MH1980PLC022912 Email : olympicolltd@gmail.com Website : www.olympicoll.co.in
Tel : 022-2654 0901 Fax : 022-2824 0906

Unaudited Standalone Financial Results For the Quarter and Half Year Ended 30.09.2018

(Rupees in Lacs except EPS)

Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operation						
	a) Net Sales / income From Operation	1,201.25	1,134.17	25,044.33	2,335.42	60,784.99	123,369.74
	b) Other Income	1.39	14.92	8.72	16.31	9.11	123.03
	Total Income From Operation (a+b)(net)	1,202.64	1,149.09	25,053.05	2,351.73	60,794.10	123,492.77
2	Expenses						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	497.88	856.38	24,788.63	1,354.26	60,086.13	119,032.65
	c) Change in inventories	-	-	16.83	-	24.48	24.47
	d) Employee Benefit Expense	18.14	18.15	17.93	36.29	34.75	74.47
	e) Finance cost	235.45	164.34	101.49	399.79	216.40	782.28
	f) Depreciation and amortisation Expense	3.50	3.50	4.70	7.00	11.02	15.01
	g) Other expense	494.45	945.25	9.34	1,439.70	46.30	3,284.56
	Total Expenses	1,249.42	1,987.62	24,938.92	3,237.04	60,419.08	123,213.44
3	Profit from operations but before Exceptional Items & tax (1-2)	(46.78)	(838.53)	114.13	(885.31)	375.02	279.33
4	Exceptional Items	-	-	-	-	-	-
5	Profit from ordinary activities before Tax (3-4)	(46.78)	(838.53)	114.13	(885.31)	375.02	279.33
6	Tax Expense (Including Current tax, Deferred tax and Earlier year adjustments)	-	-	37.75	-	123.75	89.24
7	Profit/(Loss) for the period from continuing operations (5-6)	(46.78)	(838.53)	76.38	(885.31)	251.27	190.09
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax Expenses from discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after	-	-	-	-	-	-
11	Profit/(loss) for the period 7+10)	(46.78)	(838.53)	76.38	(885.31)	251.27	190.09
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12) Comprising Profit (Loss) and Other comprehensive Income for the period)	(46.78)	(838.53)	76.38	(885.31)	251.27	190.09
	Paid -up Equity Share Capital (Face Value of Rs 10 each share)	285.40	285.40	285.40	285.40	285.40	285.40
	Reserves excluding Revaluation Reserves						3,567.64
	Earnings per share (EPS) (not annualised)						
	- Basic EPS (Rs)	(1.64)	(29.38)	2.68	(31.02)	8.80	6.66
	- Diluted EPS (Rs)	(1.64)	(29.38)	2.68	(31.02)	8.80	6.66

Notes:

- The above Financial Results for the quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on December 17, 2018. The Financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules) 2016.
- Financial results for quarter and half year ended September 30, 2018 have been subjected to limited review by Statutory Auditors.
- As the Company has only one business segment, disclosure under IND AS 108 on "Operating Segment" is not applicable.
- The effect of foreign exchange fluctuation (IND AS - 21) has not been recognised as at 30.09.2018 and shall be recognised as at the year ending on 31.03.2019. Figures of the previous period have been Re-classified/re-arranged/regrouped wherever necessary to make them comparable with figures of the Current period ended September 30, 2018.

For & on behalf of Board of Directors

Place : Mumbai
Date : 17.12.2018


Nipun Verma
Whole-time Director
DIN: 02923423



Unaudited Statement of Assets & Liabilities as on September 30, 2018

Particulars	As at	As at
	30.09.2018	31.03.2018
	Unaudited	Audited
A. ASSETS		
1 Non-current assets :		
(a) Property, Plant and Equipment	25.95	32.95
(b) Capital Work in Progress	-	-
(c) Goodwill	-	-
(d) Other intangible assets	-	-
(e) Intangible assets under development	-	-
(f) Financial Assets		
(i) Investments	410.00	410.00
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(g) Deferred tax Assets (net)	13.30	13.30
(h) Other Non-current assets	-	-
Total Non-current Assets	449.25	456.25
2 Current assets:		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	40,431.21	35,122.03
(iii) Cash and Cash Equivalents	67.02	37,336.18
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others	4,804.34	6,200.37
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	538.75	582.11
Total Current Assets	45,841.32	79,240.69
TOTAL ASSETS	46,290.57	79,696.94
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	285.40	285.40
(b) Other Equity	3,144.04	3,567.64
Total Equity	3,429.44	3,853.04
2 Liabilities		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other financial liabilities		
(b) Provisions	10.83	10.83
(c) Deferred tax liabilities (net)		
(d) Other Non-current Liabilities		
Total Non-current liabilities	10.83	10.83
2.2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,313.74	4,312.65
(ii) Trade Payables	32,836.55	63,291.15
(iii) Other financial liabilities	5,602.87	-
(b) Other Current Liabilities	97.14	8,229.27
(c) Provisions		
(d) Current Tax Liabilities (Net)		
Total current liabilities	42,850.30	75,833.07
TOTAL EQUITY AND LIABILITIES	46,290.57	79,696.94

For and on behalf of the Board of Directors


 Nipun Verma
 Whole-time Director
 (DIN:02923423)

Place : Mumbai
Date : 17.12.2018



BHATTER & PALIWAL

CHARTERED ACCOUNTANTS

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PARTNER

CA. GOPAL BHATTER
B.Com. (Hons.), FCA, CS

CA. RAMESH PALIWAL
B.Com. (Hons.), ACA, CS

CA. PAWAN BHATTER
B.Com., ACA, CS

To,
The Board of Directors,
M/S OLYMPIC OIL INDUSTRIES LIMITED,
Mumbai

Dear Sir,

Re: Limited Review of Un-audited Financial Results for the Quarter ended 30th SEPTEMBER, 2018 in respect of M/s. OLYMPIC OIL INDUSTRIES LIMITED

Introduction

We have reviewed the accompanying statement of unaudited financial results of M/s OLYMPIC OIL INDUSTRIES LIMITED for the quarter ended 30th SEPTEMBER, 2018 this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information performed issued by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR BHATTER & PALIWAL,
CHARTERED ACCOUNTANTS



Gopal Bhatte
(GOPAL BHATTER)
PARTNER
M.No. 411226

Place : MUMBAI
Dated : 17.12.2018