

BHARATI ARVIND SHAH

MONA SHOPPING CENTER, SHOP NO. 24, GROUND FLOOR,
235/238, DADABHAI ROAD, ANDHERI (WEST), MUMBAI - 400 058.

04/12/2018

005981

To,

1. **BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Fort,
Mumbai-400001

2. **Darjeeling Ropeway Company Limited**
104-Shreejee Darshan,
Tata Road No. 2,
Opera House,
Mumbai-400004

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

The undersigned, having sold shares in Darjeeling Ropeway Company Limited, is herewith enclosing the disclosures as required to be submitted pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, on behalf of herself and other Acquirer/PAC with her.

Kindly take the above information on your record.

Thanking you,
Yours sincerely,

Bharati A. Shah

Bharati Shah
Encl: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Darjeeling Ropeway Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Bharati Arvind Shah 2. Arvind Shantilal Shah (PAC) 3. Rupal Bhavin Shah (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	567173	18.60	18.60
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	567173	18.60	18.60
Details of acquisition/sale*			
a) Shares carrying voting rights acquired (net)	66071	2.17	2.17
b) VRs acquired/sold otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered/ invoked/released by acquirer	0	0	0
e) Total (a+b+c+d)	66071	2.16	2.16
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	501102	16.43	16.43
b) Shares encumbered with the Acquirer	0	0	0
c) VRs otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to			

receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	501102	16.43	16.43
Mode of acquisition/sale (e.g. open market / off-market/public issue/ rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03/12/2018		
Equity share capital / total voting capital of the TC before the said acquisition/sale	30,50,000 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	30,50,000 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

*Kindly refer Annexure I for the details of acquisition/sale of shares since the last disclosure.

Bharati A. Shah

Bharati Shah
(On behalf of herself and PAC's)

Place: Mumbai
Date: 04/12/2018

Annexure I

Sr. No	Date	Before acquisition / (Sale)		Acquisition		(Sale)		After Acquisition / (Sale)	
		No. of shares	% Holding	No. of Shares	% of shares acquired	No. of shares	% of the shares sold	No. of Shares	% Holding
1	11/10/2018	567173	18.60	0	0.00	9590	0.31	557583	18.28
2	17/10/2018	557583	18.28	0	0.00	9552	0.31	548031	17.97
3	01/11/2018	548031	17.97	0	0.00	500	0.02	547531	17.95
4	01/11/2018	547531	17.95	0	0.00	10648	0.35	536883	17.60
5	05/11/2018	536883	17.60	0	0.00	1674	0.05	535209	17.55
6	06/11/2018	535209	17.55	0	0.00	50	0.00	535159	17.55
7	06/11/2018	535159	17.55	0	0.00	4122	0.14	531037	17.41
8	09/11/2018	531037	17.41	0	0.00	1604	0.05	529433	17.36
9	12/11/2018	529433	17.36	0	0.00	2131	0.07	527302	17.29
10	13/11/2018	527302	17.29	0	0.00	5434	0.18	521868	17.11
11	14/11/2018	521868	17.11	0	0.00	577	0.02	521291	17.09
12	15/11/2018	521291	17.09	0	0.00	119	0.00	521172	17.09
13	16/11/2018	521172	17.09	0	0.00	1540	0.05	519632	17.04
14	19/11/2018	519632	17.04	0	0.00	2000	0.07	517632	16.97
15	03/12/2018	517632	16.97	0	0.00	16530	0.54	501102	16.43