

Garv Industries Limited CIN : L74990DL2017PLC324826 Regd. Off. : 8885/2, Multani Dhanda, Pahar Ganj, New Delhi-110055 E-mail : info@garvindustries.com, Website : http://www.garvindustries.com Tel. No. : 011-23629277, Mob. : +91-9999999202

STATEMENT OF DEVIATION /VARIATION

[Pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Statement of IPO Proceeds(Rs. in lakhs)

Particulars	Amount
Gross Proceeds from IPO	320
Less: IPO Expenses	43
Net Proceeds from IPO	277

Statement of Utilisation of Net Proceeds of the IPO (Rs. in lakhs)

Particulars	Amount to be utilized as per prospectus	Amount utilized up to September 30, 2018	Pending Utilization
Working Capital Requirements	259	259	0
Funding expenditure for General Corporate Purposes	18	18	0

The Audit Committee at its meeting held on 12th November, 2018 has reviewed the statement.

For Garv Industries Limited

Rishu Agarwal Managing Director DIN: 02960289

Date: 17.12.2018 Place: New Delhi