

IRSL:STEXCH:2018-19

20th December 2018

BSE Limited Floor 25. P. J. Towers, Dalal Street. Mumbai - 400 001.

Thru.: Email

Script Code BSE: 500207

Kind Attn: Ms. Geetanjali Salunke (Asst. Manager – On-line Surveillance)

Sub: Clarification on Price movement

Dear Madam.

We refer to your letter No. L/SURV/ONL/PV/PA/2018-2019/79, dated 19th December, 2018 through email.

We would like to submit that we are not aware of any material event which can have impact on price of the shares. The movement seems to be as per market sentiments.

Further there is no information/ announcement (including pending announcement) to be disclosed to the stock exchanges/ shareholders as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015 as on date.

Thanking you.

Yours faithfully.

for Indo Rama Synthetics (India) Limited

Jayantk Sood

CHRO & Company Secretary

(ICSI Membership No.: FCS 4482)

