

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ISL CONSULTING LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>ACQUIRER: GITABEN D THAKKAR</b> <b>PAC:</b> HITESH CHHAGANLAL KOTHARI RAJUBEN K KOTHARI REEMA ANKIT SHAH ARTI H KOTHARI ANKIT J. SHAH REEM BROKING PRIVATE LIMITED INNOVATION SOFTWARE EXPORTS LIMITED CHHAGANLAL KARSHANLAL KOTHARI CHANDRIKABEN CHHAGANLAL KOTHARI SHARDABEN GOKULBHAI THAKKAR HITESH CHHAGANLAL HUF		
Whether the acquirer belongs to Promoter / Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition/sale under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	7077384	58.98%	N.A.
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	0	0.00%	N.A.
c) Voting rights (VR) otherwise than by shares	0	0.00%	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00%	N.A.
e) Total (a+b+c+d)	7077384	58.98%	N.A.
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired/sold	20000	0.17%	N.A.
b) VRs acquired/sold otherwise than by shares	0	0.00%	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	N.A.

d) Shares encumbered/invoked/released by the acquirer	0	0.00%	N.A.
e) Total (a+b+c+d)	20000	0.17%	N.A.
<b>After the acquisition/sale, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	7097384	59.15%	N.A.
b) Shares encumbered with the acquirer	0	0.00%	N.A.
c) VRs otherwise than by shares	0	0.00%	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	N.A.
e) Total (a+b+c+d)	7097384	59.15%	N.A.
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	GITABEN D THAKKAR – 20000 Shares – 14/12/2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,20,00,000 Equity Shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,20,00,000 Equity Shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

(\*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

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**Signature of Acquirer / Seller / Authorized Signatory**

**(On behalf of all PAC)**

**Place: Ahmedabad**

**Date: 15/12/2018**