

P Mukund

New No. 207/2, Old No. 93/2  
T T K Salai, Alwarpet, Chennai 600018

---

**By Email**

December 13, 2018

**Bombay Stock Exchange Limited**

Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,

**Mumbai 400 001**

Fax [022-22722037, 22722039]

Email [Corp.relations@bseindia.com]

Stock Code: 517380

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor

Plot No.C/1, G-Block

Bandra Kurla Complex

Bandra (East)

**Mumbai 400 051**

Fax [022-26598237/26598238]

Email [takeover@nse.co.in]

Stock Code: IGARASHI

**Igarashi Motors India Limited**

Plot No B-12 to B-15, Phase II,

MEPZ-SEZ, Tambaram,

Chennai – 600045

Email [investorservices@igarashimotors.com]

Dear Sirs,

Sub: Igarashi Motors India Limited – Disclosure of Pledge of Shares - Release

Ref: Reg 31(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above, please find enclosed the disclosure under Regulations 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations in respect of release of pledge of 20,00,000 equity shares of Igarashi Motors India Limited.

Request you to kindly take this on record.

Thank you,

Yours sincerely,



P Mukund

Encl: as stated above

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Igarashi Motors India Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited; National Stock Exchange of India Limited
Date of reporting	13 <sup>th</sup> December 2018
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	P. Mukund

**Details of the creation of encumbrance:**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
P. Mukund	66,58,033	21.15%	-	-	Release of Pledge	7 <sup>th</sup> December 2018	--	(a) 46,58,033 shares (14.80%) as security for Axis Trustee Services	20,00,000	6.35%	Axis Trustee Services Limited, which is acting as (a)	46,58,033	14.80%

