301 CTS-310, N. S. ROAD NO. 11, VITHAL NAGAR CHSL, JVPD SCHEME, VILE PARLE (WEST), MUMBAI – 400049.

To.

Corporate Relationship Dept

(CRD)

BOMBAY STOCK EXCHANGE

LIMITED
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

To,

Mr. Hari K. Manager

NATIONAL STOCK EXCHANGE OF INDIA

LIMITED

"Exchange Plaza", Bandra-Kurla Complex,

Bandra (East), Mumbai – 400051. To,

The Compliance Officer, PIONEER EMBROIDERIES

LIMITED

Unit No.21 to 25,

2ndFloor Orient House,

3-A, Udyog Nagar, Off S. V. Road,

Goregaon (West), Mumbai – 400062.

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref: Pioneer Embroideries Limited (BSE Scrip code - 514300 & NSE Scrip Code: PIONEEREMB)

Dear Sir/Madam,

With reference to the above mentioned subject enclosing herewith the disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please note that this reporting / intimation is pursuant to pledge of 1,00,000 and 70,000 equity shares of Pioneer Embroideries Limited (Company) by me on 4th December, 2018 and 5th December, 2018.

Kindly take the same on record and acknowledge the receipt.

Yours Faithfully,

RAJ KUMAR SEKHANI

DIN: 00102843

Date: 06th December, 2018

Place: Mumbai

301 CTS-310, N. S. ROAD NO. 11, VITHAL NAGAR CHSL, JVPD SCHEME, VILE PARLE (WEST), MUMBAI - 400049.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | PIONEER EMBROIDERIES LIMITED (BSE Scrip code – 514300 | | | |
|---|--|--|---|--|
| | & | | | |
| · · · · · · · · · · · · · · · · · · · | NSE Scrip code – PIONEEREMB) | | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | JEM FISCAL LIMITED | | | |
| Whether the acquirer belongs to Promoter/Promoter group | NO | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange National Stock Exchange | | | |
| Details of acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) | |
| Before the acquisition under consideration, holding of: | | | | |
| a) Shares carrying voting rights | 20,59,718 | 8.54% | 8.54% | |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | | |
| c) Voting rights (VR) otherwise than by shares | | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | | |
| e) Total (a+b+c+d) | 20,59,718 | 8.54% | 8.54% | |



301 CTS-310, N. S. ROAD NO. 11, VITHAL NAGAR CHSL, JVPD SCHEME, VILE PARLE (WEST), MUMBAI – 400049.

| Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired-/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d)Shares in the nature of oncumbrance (pledgel-lien/-non-disposal-undertaking/-ethers) Total (a+b+c+/-d) (1,00,000) (0.41%) (0.41%) After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. Total (a+b+c+d) And (a+b+c+d) Date of acquisition / sale of shares / VR or date of receipts of infimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC Rs.24,11,72,850 Share Capital divided into 2,41,17,285 Shares of Rs.10 each. | | | | - |
|---|--|---------------------------|--------------|---------------------|
| aequired/sold b) VRs aequired-/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d)Shares in the nature of encumbrance (pledge/lien/-non-disposal-undertaking/ethers) Total (a+b+c+/-d) (1,00,000) (0.41%) (0.41%) After the acquisitien/sale, holding of: a) Shares carrying voting rights 17,89,718 7.42% 7.42% b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. Total (a+b+c+d) 20,59,718 8.54% 8.54% Mode of acquisition / sale (e-g- open market /-off-market / public issue /-rights issue /-preferential allotment /-inter-se-transferetc). Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC Rs.24,11,72,850 Share Capital divided into | Details of acquisition/sale | - | | |
| shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d)Sharos in the nature of encumbrance (pledge/lien/non-disposal-undertaking/ethers) Total (a+b+c+/-d) (1,00,000) (0.41%) (0.41%) After the acquisition/sale, holding of: a) Shares carrying voting rights 17.89,718 7.42% 7.42% b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. Total (a+b+c+d) 20,59,718 8.54% 8.54% Mode of acquisition / sale (e-g- open market /-eff-market /-public issue /-rights issue /-preferential allotment /-inter-se-transferetc). Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC Rs.24,11,72,850 Share Capital divided into | | | _ | |
| instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d)Shares in the nature of encumbrance (pledge/lien/non-disposal-undertaking/ethers) Total (a+b+c+/-d) (1,00,000) (0.41%) (0.41%) After the acquisition/sale, holding of: a) Shares carrying voting rights 17,89,718 7.42% 7.42% b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. Total (a+b+c+d) 20,59,718 8.54% 8.54% Mode of acquisition / sale (e.g. open market /-eff-market/-public issue /-rights issue /-proferential allotment /-inter-se-transferetc). Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC Rs.24,11,72,850 Share Capital divided into | _ · | | | |
| (pledge/lien/ non-disposal undertaking/ others) Total (a+b+c+/-d) After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. Total (a+b+c+d) Mode of acquisition / sale (e-g- open market /-eff-market /-public issue /-rights issue /-preferential allotment /-inter-se transferetc). Pate of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC Rs.24,11,72,850 Share Capital divided into | instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each | | | |
| After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. Total (a+b+c+d) Mode of acquisition / sale (e.g. open market /-eff-market /- public issue /- rights issue /- preferential alletment /- inter-se transferetc). Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital /- total voting capital of the TC Rs.24,11,72,850 Share Capital divided into | (pledge/-lien/-non-disposal-undertaking/ | # (1,00,000) | (0.41%) | (0.41%) |
| a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. Total (a+b+c+d) Mode of acquisition / sale (e.g. open market / offmarket / public issue / rights issue / preferential allotment / inter-se transferetc). Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC Rs.24,11,72,850 Share Capital divided into | Total (a+b+c+/-d) | (1,00,000) | (0.41%) | (0.41%) |
| a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. Total (a+b+c+d) Mode of acquisition / sale (e.g. open market / offmarket / public issue / rights issue / preferential allotment / inter-se transferetc). Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC Rs.24,11,72,850 Share Capital divided into | After the acquisition/sale, holding of: | | | |
| acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. Total (a+b+c+d) Mode of acquisition / sale (e.g. open market / offmarket / public issue / rights issue / preferential allotment / inter-se transferetc). Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC Rs.24,11,72,850 Share Capital divided into | a) Shares carrying voting rights | 17,89,718 | 7.42% | 7.42% |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. Total (a+b+c+d) Mode of acquisition / sale (e.g. open market /-eff-market / public issue / rights issue / preferential allotment / inter-se transferetc). Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC Rs.24,11,72,850 Share Capital divided into | | #2,70,000 | 1.12% | 1.12% |
| other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. Total (a+b+c+d) Mode of acquisition / sale (e.g. open market /-eff-market / public issue / rights issue / preferential allotment / inter-se transferetc). Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC Rs.24,11,72,850 Share Capital divided into | c) VRs otherwise than by shares | | | |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se-transferetc). Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC Rs.24,11,72,850 Share Capital divided into | other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in | | | |
| market / public issue / rights issue / preferential allotment / inter-se transferetc). Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC Rs.24,11,72,850 Share Capital divided into | Total (a+b+c+d) | 20,59,718 | 8.54% | 8.54% |
| receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC Rs.24,11,72,850 Share Capital divided into | market / public issue /-rights issue / preferential | Open market | _ | |
| before the cold convinition / colo | receipt of intimation of allotment of shares, | 4 th December, | 2018 | |
| before the cold convinition / colo | Equity share conital / total voting conital of the TC | De 2// 11 72 9 | RSO Share Co | anital divided into |
| | | | | • |
| | | | | |

301 CTS-310, N. S. ROAD NO. 11, VITHAL NAGAR CHSL, JVPD SCHEME, VILE PARLE (WEST), MUMBAI - 400049.

| Equity share capital/ total voting capital of the TC | Rs.24,11,72,850 | Share | Capital | divided | into | |
|---|--------------------------------------|-------|-------------|---------|------|--|
| after the said acquisition / sale | 2,41,17,285 Shares of Rs.10 each. | | | | | |
| Total diluted share/voting capital of the TC after | | | | | | |
| Total diluted share/voting capital of the TC after | Rs.24,11,72,850 | Share | Capital | divided | into | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs.24,11,72,850 2,41,17,285 Share | | • | divided | into | |

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- # I, Mr. Raj Kumar Sekhani had entered Memorandum of understanding on 29th November, 2018 with M/s. JEM Fiscal Limited for Loan of Rs. 50,00,000/- (Fifty Lacs only) against pledge of 3,40,000 shares of Pioneer Embroideries Limited for a period of 1 year. The said loan amount shall be used for working capital. On refund of Loan amount (i.e. holding charges and principal amount), JEM Fiscal Limited shall return the above 3,40,000 shares to me.

Yours truly,

RAJ KUMAR SEKHANI

DIN: 00102843

Date: 6th December, 2018

Place: Mumbai

301 CTS-310, N. S. ROAD NO. 11, VITHAL NAGAR CHSL, JVPD SCHEME, VILE PARLE (WEST), MUMBAI – 400049.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the | e Target Company (TC) | PIONEER EMBROIDERIES LIMITED (BSE Scrip code – 514300 | | | |
|-------------------------|---|--|--|---|--|
| | | & | | | |
| | | NSE Scrip code – PIONEEREMB) | | | |
| Name(s) of in Concer | the acquirer and Persons Acting t (PAC) with the acquirer | JEM FISCAL LIMITED | | | |
| | he acquirer belongs to Promoter group | NO | | | |
| | f the Stock Exchange(s) where of TC are Listed | Bombay Stock Exchange National Stock Exchange | | | |
| Details of a | acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) | |
| | acquisition under ion, holding of: | | | | |
| f) Sha | res carrying voting rights | 20,59,718 | 8.54% | 8.54% | |
| (ple | ares in the nature of encumbrance dge/ lien/ non-disposal ertaking/ others) | | _ | | |
| h) Voti sha | ing rights (VR) otherwise than by res | | | | |
| othe acq voti | rrants/convertible securities/any er instrument that entitles the uirer to receive shares carrying ng rights in the T C (specify ling in each category) | _ | _ | | |
| j) | Total (a+b+c+d) | 20,59,718 | 8.54% | 8.54% | |

301 CTS-310, N. S. ROAD NO. 11, VITHAL NAGAR CHSL, JVPD SCHEME, VILE PARLE (WEST), MUMBAI - 400049.

| Details of acquisition/sale | | | | |
|---|--|---------|---------|--|
| a) Shares carrying voting rights acquired/sold | ' | | | |
| b) VRs acquired /sold otherwise than by shares | - | _ | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | _ | _ | |
| d)Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others) | # (70,000) | (0.29%) | (0.29%) | |
| Total (a+b+c+/-d) | (70,000) | (0.29%) | (0.29%) | |
| After the acquisition/sale, holding of: | _ | | | |
| d) Shares carrying voting rights | 17,19,718 | 7.13% | 7.13% | |
| e) Shares encumbered with the acquirer | #3,40,000 | 1.41% | 1.41% | |
| f) VRs otherwise than by shares | | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | | | | |
| Total (a+b+c+d) | 20,59,718 | 8.54% | 8.54% | |
| Mode of aequisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transferetc). | Open market | | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 5 th December | , 2018 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs.24,11,72,850 Share Capital divided into 2,41,17,285 Shares of Rs.10 each. | | | |
| | | | | |
| | • | | | |



301 CTS-310, N. S. ROAD NO. 11, VITHAL NAGAR CHSL, JVPD SCHEME, VILE PARLE (WEST), MUMBAI - 400049.

| • | | | | | • |
|--|--------------------------------------|-------------------|----------------------|---------|------|
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs.24,11,72,850 2,41,17,285 Share | | | divided | into |
| Total diluted share/voting capital of the TC after the said acquisition | Rs.24,11,72,850 2,41,17,285 Shar | Share es of Rs | Capital .10 each. | divided | into |

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement:
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- # I, Mr. Raj Kumar Sekhani had entered Memorandum of understanding on 29th November, 2018 with M/s. JEM Fiscal Limited for Loan of Rs. 50,00,000/- (Fifty Lacs only) against pledge of 3,40,000 shares of Pioneer Embroideries Limited for a period of 1 year. The said loan amount shall be used for working capital. On refund of Loan amount (i.e. holding charges and principal amount), JEM Fiscal Limited shall return the above 3,40,000 shares to me.

Yours truly,

RAJ KUMAR SEKHANI

DIN: 00102843

Date: 6th December, 2018

Place: Mumbai