DAHLIA INFRASTRUCTURE PRIVATE LIMITED

December 13, 2018

Scrip Code – 532832

BSE LimitedPhiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

Pursuant to Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, for your information and record.

Thanking you,

Yours truly,

For Dahlia Infrastructure Private Limited

Encl: as above

Authorized Signatory

CC:

The Board of Directors

Indiabulls Real Estate Limited
M - 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(TC) Names of the stock exchanges where the shares of the target company are listed Date of reporting | | | | | | | Indiabulls Real Estate Limited (IBREL) National Stock Exchange of India Limited BSE Limited 13.12.2018 | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|-----------------------------------|--|-----------------------------------|---|---|--|---|------------|--------------------------|--|------------|---|--|--|--------------------------------------|------------------|------------|-------------|--------------|-------|---------------------------------------|--|--|--|--|---------|--|---|--|
| | | | | | | | | | | | | | | | | Name of the promot released/ invoked | ter or PAC on wh | ose shares | encumbrance | has been cre | ated/ | DAHLIA INFRASTRUCTURE PRIVATE LIMITED | | | | | | | | |
| | | | | | | | | | | | | | | | | Details of the release | e of encumbranc | e: | | | | | | | | | <u></u> | | · | |
| Name of the Promoter(s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]] | | | | | | | | | | | | | | | | | |
| | | % of total share capital | Number | % of total share capital | event (creation / | Date of creation/ release/ invocation of encumbranc e | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance** | Number | % of share capital | Name of the entity in whose favor shares encumbered*** | Number | % of total share capital | | | | | | | | | | | | | | | | | |
| DAHLIA INFRASTRUCTURE PRIVATE LIMITED | 15,300,000 | 3.40% | Nil | Nil | Creation | 7th December, 2018 | Pledge | Pledge of shares as collateral against borrowings | 5,000,000 | 1.11% | Aditya Birla Finance Ltd. | 5,000,000 | 1.11% | | | | | | | | | | | | | | | | | |
| · | 15,300,000 | 3.40% | 5,900,000 | 1.11% | Creation | 10th December, 2018 | Pledge | Pledge of shares as collateral against borrowings | 10,000,000 | 2.22% | Deutsche Investments India Private Limited | 15,000,000 | 3.33% | | | | | | | | | | | | | | | | | |
| Persons Acting in Co | oncert (PACs): | | , | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SAMEER GEHLAUT | 1,200,000 | 0.27% | Nil | Nil | N.A. | N.A. | N.A. | N.A. | Nil | Nil | N.A. | Nil | Nil | | | | | | | | | | | | | | | | | |
| JYESTHA INFRASTRUCTURE PRIVATE LIMITED | 49,755,973 | 11.04% | 41,500,000 | 9.21% | N.A. | N.A. | N.A. | N.A. | Nil | Nil | N.A. | 41,500,000 | 9.21% | | | | | | | | | | | | | | | | | |
| KRITIKKA INFRASTRUCTURE PRIVATE LIMITED | 16,987,084 | 3.77% | 3,500,000 | 0.78% | Creation | 7th December, 2018 | Pledge | Pledge of shares as collateral against borrowings | 10,000,000 | 2.22% | Aditya Birla Finance Ltd. | 13,500,000 | 3.00% | | | | | | | | | | | | | | | | | |
| SG INFRALANDS PRIVATE LIMITED | 43,600,000 | 9.67% | 17,000,000 | 3.77% | N.A. | N.A. | N.A. | N.A. | Nil | Nil | N.A. | 17,000,000 | 3.77% | | | | | | | | | | | | | | | | | |



| Name of the Promoter(s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]] | |
|---|---|-----------------------------------|--|-----------------------------------|---|---|---|---|------------|--------------------------|--|------------|---|--|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbranc e | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance** | Number | % of share capital | Name of the entity in whose favor shares encumbered*** | Number | % of total share capital | |
| POWERSCREEN MEDIA PRIVATE LIMITED | 11,600,000 | 2.57% | Nil | Nil | Creation | 10th December, 2018 | Pledge | Pledge of shares as collateral against borrowings | 10,000,000 | 2.22% | Deutsche Investments India Private Limited | 10,000,000 | 2.22% | |
| SG DEVBUILD PRIVATE LIMITED | 36,700,000 | 8.14% | Nil | Nil | Creation | 10th December, 2018 | Pledge | Pledge of shares as collateral against borrowings | 10,000,000 | 2.22% | Deutsche Investments India Private Limited | 10,000,000 | 2.22% | |
| IBREL-IBL SCHEME TRUST | Nil | Nil | Nil | Nil | N.A. | N.A. | N.A. | N.A. | Nil | Nil | N.A. | Nil | Nil | |
| KARANBHUMI ESTATES PRIVATE LIMITED | Nil | Nil | Nil | Nil | N.A. | N.A. | N.A. | N.A. | Nil | Nil | N.A. | Nil | Nil | |
| MERU MINERALS PRIVATE LIMITED | Nil | Nil | Nil | Nil | N.A. | N.A. | N.A. | N.A. | Nil | Nil | N.A. | Nil | Nil | |
| GALAX MINERALS PRIVATE LIMITED | Nil | Nil | Nil | Nil | N.A. | N.A. | N.A. | N.A. | Nil | Nil | N.A. | Nil | Nil | |

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

For Dahlia Infrastructure Private Limited

Authorised Signator

Place: Gurugram

Date: December 13, 2018

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.