

December 24, 2018

To

**Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

Dear Sir,

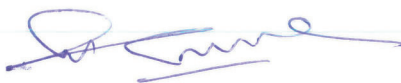
Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

With reference to captioned subject, we would like to make disclosure under the Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended.

In this regard, please note that the said disclosure enclosed herewith, is in relation to the acquisition of 3,25,95,631 equity shares of Satra Properties (India) Ltd through invocation of pledge by India Infoline Finance Limited having PAN- AABCI2915C, a systemically important non-deposit accepting non-banking finance company registered with Reserve Bank of India, on account of defaults of loans of Rs. 60,00,00,000/- and Rs. 40,00,00,000/- provided to Satra Properties (India) Limited having PAN- AAACE1835C by India Infoline Finance Limited, as mentioned in our above mentioned disclosures.

We request you to take the same on record.

For **India Infoline Finance Limited**



**Prabodh Agrawal
Chief Financial Officer**



CC: Satra Properties (India) Ltd

India Infoline Finance Limited

Corporate Identity Number: **U67120MH2004PLC147365**

Corporate & Regd. Office: 12A-10, 13th Floor, Parinee Crescenzo, C-38 & 39, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Satra Properties (India) Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Infoline Finance Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	11,13,35,462	62.4	62.4
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	11,13,35,462	62.4	62.4

Details of acquisition			
a) Shares carrying voting rights acquired	3,25,95,631	18.3	18.3
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertakings / others)	NIL	NIL	NIL
e) Total (a+b+c+d)	3,25,95,631	18.3	18.3
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	3,25,95,631	18.3	18.3
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
- India Infoline Finance Limited	7,87,39,831	44.1	44.1
e) Total (a+b+c+d)	11,13,35,462	62.4	62.4



Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	The shares have been acquired through invocation of pledge by India Infoline Finance Limited having PAN-AABCI2915C, a systemically important non-deposit accepting non-banking finance company registered with Reserve Bank of India, on account of defaults of loans of Rs.60,00,00,000/- and Rs 40,00,00,000/- provided to Satra Properties (India) Limited having PAN-AAACE1835C by India Infoline Finance Limited.
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NIL
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 21, 2018
Equity share capital / total voting capital of the TC before the said acquisition	17,83,58,000 equity shares of Face Value of Rs. 2 each.
Equity share capital/ total voting capital of the TC after the said acquisition	17,83,58,000 equity shares of Face Value of Rs. 2 each.
Total diluted share/voting capital of the TC after the said acquisition	17,83,58,000 equity shares of Face Value of Rs. 2 each.

