



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

**Oil India Limited**

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

प्लॉट. नं. 19, सैक्टर 16-ए, नोएडा-201 301, उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000, फैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148, ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

OIL/SEC/Takeover / Reg 29(2)/2018-19

December 10, 2018

To:

The Managing Director BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, India 400 001 Scrip Code : 533106	The Managing Director The National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai, India 400 051 Scrip Code : OIL
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**Sub: Disclosure of change in Shareholding under Reg. 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sirs,

We wish to inform you that the President of India, acting through the Ministry of Petroleum & Natural Gas, Government of India, has sold 3,33,20,401 equity shares of the Company to the AMC, the Reliance Nippon Life Asset Management Limited, of Central Public Sector Enterprise Exchange Traded Fund ("CPSE ETF")

As required under Reg. 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we enclose the letter No F.No G-38011/85/2017-Fin-I dated 06.12.2018 of the Govt. of India, Ministry of Petroleum & Natural Gas together with the disclosure of the change in Shareholding of Govt. of India in Oil India Limited pursuant to the sale as stated above

This letter is intended for the information and records of the Stock Exchanges.

Yours faithfully,  
Oil India Limited

(S.K.Senapati)

Company Secretary

Encl: a



भारत सरकार  
पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय  
शास्त्री भवन, नई दिल्ली - 110 001  
उपभोक्ता पिन कोड - 110115  
GOVERNMENT OF INDIA  
MINISTRY OF  
PETROLEUM & NATURAL GAS  
SHASTRI BHAWAN  
NEW DELHI-110 001  
CUSTOMER PIN CODE - 110115

F.No. G-38011/85/2017-Fin-I

Date: December 6, 2018

To

**Oil India Limited**  
Duliajan  
Dibrugarh  
Assam, India 786 602

The Managing Director  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai, India 400 001

The Managing Director  
**The National Stock Exchange of  
India Limited**  
Exchange Plaza, Plot no. C/I, G  
Block, Bandra Kurla Complex,  
Bandra (East)  
Mumbai, India 400 051

**Sub: Disclosure of change in shareholding under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI Takeover Regulations")**

Dear Sirs,

This is with reference to the setting up of the central public sector enterprise exchange traded fund ("CPSE ETF") comprising equity shares of central public sector enterprises ("CPSE"), which was launched as the CPSE ETF mutual fund scheme ("Scheme") in March 2014. The proceeds of the Scheme were utilized for the purchase of the CPSE shares as represented in the constituent companies of the Nifty CPSE Index. The President of India, represented through different departments and ministries of the Government of India, had sold the shares at a discounted rate to the Scheme for the benefit of unit holders of the Scheme and the Scheme had in turn created and allotted units of the Scheme to unit holders of the Scheme.

The Department of Investment and Public Asset Management ("DIPAM"), along with Reliance Nippon Life Asset Management Limited, as the asset management company of the Scheme ("AMC"), has formulated a third Further Fund Offer ("FFO 3") of the Scheme, which has been offered to the public for subscription in accordance with the SEBI (Mutual Funds) Regulations, 1996 and other applicable laws, rules and regulations, as framed from time to time.

In regard to the FFO 3, we wish to inform you that the President of India, acting through the Ministry of Petroleum and Natural Gas, Government of India, has sold 3,33,20,401 equity shares of Oil India Limited (the "Target Company") to the AMC.

As required under regulation 29(2) of the SEBI Takeover Regulations, we enclose with this letter, a disclosure of the change in our shareholding in the Target Company, pursuant to the above sale of shares. The enclosed disclosure is in the relevant format notified by SEBI in respect of regulation 29(2) of the SEBI Takeover Regulations.

*Ryph*

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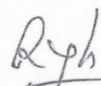
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This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Sincerely,

**For and on behalf of the President of India:**

**Ministry of Petroleum and Natural Gas, Government of India**



(RAMA KANT SINGH)

UNDER SECRETARY (FIN-I)

रामकान्त सिंह / Ramakant Singh

अध्याय सचिव / Under Secretary

पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय

Ministry of Petroleum & Natural Gas

भारत सरकार / Govt. of India

नई दिल्ली / New Delhi



**DISCLOSURES UNDER REGULATION 29(2) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (or TC)	Oil India Limited (the "Company")		
Name(s) of the acquirer/ seller and persons acting in concert (PACs) with the acquirer/ seller	The President of India, acting through the Ministry of Petroleum and Natural Gas, Government of India (the "Seller")		
Whether the acquirer/ seller belongs to the promoter/ promoter group	Yes, the Seller is the promoter of the Company		
Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE and NSE		
Details of the acquisition/ disposal as follows:	<b>Number</b>	<b>% w.r.t. total share/ voting capital, wherever applicable<sup>1</sup></b>	<b>% w.r.t. total diluted share/ voting capital of the TC<sup>2</sup></b>
<b>Before the acquisition/ disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	75,05,48,332 equity shares	66.13%	66.13%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	75,05,48,332 equity shares	66.13%	66.13%

<sup>1</sup> **Note to seller:** The information here should be taken from the latest filing made by the company under clause 35 of the stock exchange listing agreement.

<sup>2</sup> **Note to seller:** Diluted share/ voting capital shall mean the total number of outstanding shares of the company, assuming full conversion of any outstanding convertible securities or warrants into equity shares.

*Ryph*

Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold	3,33,20,401 equity shares	2.94%	2.94%
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer/ seller	-	-	-
<b>e) Total (a+b+c+d)</b>	3,33,20,401 equity shares	2.94%	2.94%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	71,72,27,931 equity shares	63.20%	63.20%
b) Shares encumbered with the acquirer/ seller	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	71,72,27,931 equity shares	63.20%	63.20%
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Off-market sale by the President of India, acting through the Ministry of Petroleum and Natural Gas, Government of India to Reliance Nippon Life Asset Management Limited, as the asset management company of the CPSE ETF mutual fund scheme.		
Date of acquisition/ sale of shares/ VR, or date of receipt of intimation of allotment of shares, whichever is	December 4, 2018		

Ryph

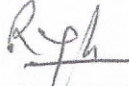


applicable	
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	INR 11,34,90,39,110 (comprising 1,13,49,03,911 shares having a face value of INR 10 each)*
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 11,34,90,39,110 (comprising 1,13,49,03,911 shares having a face value of INR 10 each)*
Total diluted share/ voting capital of the TC after the said acquisition/ sale	INR 11,34,90,39,110 (comprising 1,13,49,03,911 shares having a face value of INR 10 each)*

\* There is no change in the paid up share capital of the Target Company on account of sale of shares by the Promoter (i.e. the President of India acting through the Ministry of Petroleum and Natural Gas) to Reliance Nippon Life Asset Management Limited, as the asset management company of the CPSE ETF mutual fund scheme.

**For and on Behalf of the President of India**

**Ministry of Petroleum and Natural Gas, Government of India**



**RAMA KANT SINGH**

**UNDER SECRETARY (FIN-5)**

अधीनस्थ सचिव / Under Secretary  
 पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय  
 Ministry of Petroleum & Natural Gas  
 भारत सरकार / Govt. of India  
 नई दिल्ली / New Delhi

**Date: December 6, 2018**

**Place: [New Delhi]**

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