

Date: 26th December, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

Sub.: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: BSE CODE: 508996

Dear Sir,

Please find enclosed herewith disclosure regarding invocation of shares pursuant to the Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the information on record.

Thanking You.

Yours truly,

For and on behalf of all Sellers, PAC with Sellers



Praful N. Satra
Authorised Signatory

Place: Mumbai

CC: ~~Satra Properties (India) Limited~~

~~Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S.V. Road, Andheri (West), Mumbai – 400 058~~

Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Satra Properties (India) Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	<p><u>Sellers (also forming part of PACs):</u> Praful N. Satra Minaxi P. Satra</p> <p><u>PAC with the Sellers:</u> Rushabh P. Satra Vrutika P. Satra Jitendra K. Shah (HUF) Satra Infrastructure Development Private Limited Satra Land Development Private Limited</p>		
Whether the acquirer/seller belongs to Promoters / Promoters group	Yes (Promoters)		
Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share /voting capital wherever applicable (*)	% w.r.t. of total diluted share/voting capital of TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights			
<u>Sellers (also forming part of PACs):</u>			
Praful N. Satra	5,27,98,106	29.60%	29.60%
Minaxi P. Satra	2,65,37,356	14.88%	14.88%
<u>PAC with the seller:</u>			
Rushabh P. Satra	2,70,00,000	15.14%	15.14%
Vrutika P. Satra	1,55,00,000	8.69%	8.69%
Jitendra K. Shah (HUF)	12,00,000	0.67%	0.67%
Satra Infrastructure Development Private Limited	25,00,000	1.40%	1.40%
Satra Land Development Private Limited	40,00,000	2.24%	2.24%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	N.A	N.A	N.A
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/Convertible Securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a + b + c + d)	12,95,35,462	72.63%	72.63%

Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	N.A	N.A	N.A
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/Convertible Securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered /invoked/ released by the acquirer			
i) Praful N. Satra	60,58,275	3.40%	3.40%
ii) Minaxi P. Satra	2,65,37,356	14.88%	14.88%
e) Total (a + b + c + d)	3,25,95,631	18.28%	18.28%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	-	-
<u>Sellers (also forming part of PACs):</u>			
i) Praful N. Satra	4,67,39,831	26.21%	26.21%
ii) Minaxi P. Satra	-	-	-
<u>PAC with the seller:</u>			
Rushabh P. Satra	2,70,00,000	15.14%	15.14%
Vrutika P. Satra	1,55,00,000	8.69%	8.69%
Jitendra K. Shah (HUF)	12,00,000	0.67%	0.67%
Satra Infrastructure Development Private Limited	25,00,000	1.40%	1.40%
Satra Land Development Private Limited	40,00,000	2.24%	2.24%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/Convertible Securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
e) Total (a + b + c + d)	9,69,39,831	54.35%	54.35%
Mode of acquisition / sale (e.g open market / off market / public issue / right issue / preferential allotment / inter-se transfer etc)	Invocation of pledge		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	Date of sale: 21 st December, 2018 Date of receipt of Intimation of sale from India Infoline Finance Limited (Lender) : 24 th December, 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	17,83,58,000 Equity shares of Rs. 2/- each		

Equity share capital / total voting capital of the TC after the said acquisition / sale	17,83,58,000 Equity shares of Rs. 2/- each
Total diluted share/voting capital of the TC after the said acquisition	17,83,58,000 Equity shares of Rs. 2/- each

Note: (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all Sellers, PAC with the Sellers



Praful N. Satra
Authorized Signatory

Place: Mumbai

Date: 26.12.2018