

Date: 31st December, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

**Sub.: Regulation 31(1) and Regulation 31(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

With reference to the captioned subject, enclosed herewith is the declaration under Regulation 31(1) and Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take note of the same on your records.

Thanking You.

Yours truly,

For and on behalf of Praful N. Satra and Minaxi P. Satra



Praful N. Satra
Authorised Signatory

Place: Mumbai

CC: ~~Satra Properties (India) Limited~~
~~Dev Plaza, 2nd Floor,~~
~~Opp. Andheri Fire Station,~~
~~S.V. Road, Andheri (West),~~
~~Mumbai – 400 058~~

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Satra Properties (India) Limited								
Names of the Stock Exchanges where the shares of the target company are listed					BSE Limited								
Date of reporting					31.12.2018								
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked					Praful N. Satra Minaxi P. Satra								
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation -of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share Capital
Praful N. Satra – Promoter	5,27,98,106	29.60%	5,27,98,106	29.60%	Invocation	21.12.2018	Pledge	Additional security for loan availed by Satra Properties (India) Limited	60,58,275	3.40%	India Infoline Finance Limited	4,67,39,831	26.21%
Minaxi P. Satra - Promoter	2,65,37,356	14.88%	2,65,37,356	14.88%	Invocation	21.12.2018	Pledge	Additional security for loan availed by Satra Properties (India) Limited	2,65,37,356	14.88%	India Infoline Finance Limited	-	-

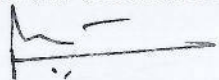
Rushab P. Satra -PAC/Promoter Group	2,70,00,000	15.14%	2,10,00,000	11.77%	-	-	-	-	-	-	-	2,10,00,000	11.77%
Vrutika P. Satra -PAC/Promoter Group	1,55,00,000	8.69%	1,10,00,000	6.17%	-	-	-	-	-	-	-	1,10,00,000	6.17%
Satra Land Development Private Limited -PAC/Promoter Group	40,00,000	2.24%	-	-	-	-	-	-	-	-	-	-	-
Satra Infrastructure Development Private Limited -PAC/Promoter Group	25,00,000	1.40%	-	-	-	-	-	-	-	-	-	-	-
Jitendra K. Shah (HUF) -PAC/Promoter Group	12,00,000	0.67%	-	-	-	-	-	-	-	-	-	-	-

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For and on behalf of Praful N. Satra and Minaxi P. Satra



Praful N. Satra
Authorized Signatory

Place: Mumbai

Date: 31st December, 2018