## Dated 08.12.2018

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalai Street, Mumbai – 400 001 The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Sub: Disclosure U/R 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Sir.

Enclosed please find combined disclosure by the promoter/ Promoter Group u/r 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding pledge of shares by me and Chandigarh Developers Pvt. Ltd.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,

(Dheeraj Garg) Authorised Signatory

Encl: As Above.

## **Chandigarh Developers Private Limited**

SCO 49-50, Sector -26, Madhya Marg, Chandigarh - 160019

Dated 08.12.2018

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Sub: Disclosure U/R 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Sir,

Enclosed please find combined disclosure by the promoter/ Promoter Group u/r 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding pledge of shares by Company (Chandigarh Developers Pvt. Ltd.) and Dheeraj Garg.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,

For Chandigarh Developers Pvt. Limited

Authorised Signatory

Encl:a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares Invocation of encumbrance/release of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

% of total share capital 21.91 31.40 shares (creation [(2)+(3)] /release [(2)+(3)] / invocation [(1)+(3)]} 79262 550000 250000 3413571 600000 4892833 Number Name of the entity in whose favor shares Lender Piramal Capital and Housing Finance Ltd. (earlier known as Piramal Finance Limited irustee- Piramal Trusteeship Services Pvt. Ltd. Lender Bajaj Finance Limited Trustee-II & FS Securities Services Limited |Lender - Fata Capital Financial Services |Ltd.]Truslee: Catalyst Trusteeship Limited encumbered \*\*\* 0.21 1.71 % of share capital 1.28 0.22 267000 93000 BSE Limited (BSE) & National Stock Exchange of India Limited (NSE) 28-12-2018 200002 Number 34000 imited(Additional shares pledged for ender-Piramal Capital and Housing Finance Ltd. (earlier known as Piramal Finance Limited )(additional Loan taken from Tata Capital Financial Services Ltd. (additional shares pledged for margin top up) chares pledged for margin top up) Reasons for encumbrance \*\* Loan taken from Bajaj Finance Dheeraj Garg, Chandigarb Developers pvt. Ltd. nargin top up) Steel Strips Wheels Lonited pledge/ <del>lien/non</del> Details of events pertaining to encumbrance (3) encumbrance ndertaking/ hisposal Type of pledge 07-12-18 pledge 07-12-2018 reation<del>/release/in</del> sneumbrance vocation of Changeard Developers pp. Ltd. Date of (creation / 'invocation release Name of the promoter or PAC on whose shares encumbrance has been created/released/invaked creation Type of 20.41 creation event 3.85 3.32 % of total share capital 1.60 Promoter holding already encombered (2) Name of the Target CompanyITC)
Names of the stock exchanges where the shares of the target company are listed 79262 4625833 3179571 600000 517000 250000 00.0 1.88 0.24 0.51 8.50 7.33 3.65 3.22 0.13 0.11 0.00 % of total share capital 0.02 0.01 0.01 0.01 Name of the promoter (s) or PACs Promoter holding in the with him\* (target company (1) 400 300 120 9014975 3/061 75262 1324187 1147582 569132 20000 20000 16638 2250 1600 1250 500 400 292571 4640228 385000 Number Details of the creation of encumbrance: S.J.Mercantile P. Ltd. Steel Strips Leasing Ltd. (now Steel Chandigarh Aircraft Management Services Pvt. Ud Ms. Priya Garg SAB Industries Ltd. SAB Udyog Ltd. Chandigarh Developers P. Ltd. Munak International Pyt. Ltd. Steel Strips Ltd. Steel Strips Holdings P Ltd. TOTAL Steel Strips Financiers P. Ltd. Malwa Chemtex Udyog Ltd. Munak Investments P Ltd. Munak Financiers P Ltd. Malwa Holdings P Ltd. DHG Marketing P Ltd. Strips Industries Ltd.) S.S.Credits Pvt. Ltd. Ms. Sunena Garg Sh. Dheeraj Garg Sh. R.K. Garg

Signature: Dheeraj Garg

Place: Chandigarh

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