



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

December 26, 2018

Mr. Rajesh Parekh,
Special Assistant,
Listing Compliance,
BSE Ltd,
Floor 1, P J Towers,
Dalal Street,
Mumbai – 400 001.
Scrip : 517421

Dear Sir,

Sub: Compliance of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

This has reference to your email dated 21.12.2018 observing the following discrepancies:

1. Format of Disclosure are not as per Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011:

The revised disclosure is enclosed.

2. Reason for encumbrance not given:

In the attached revised format the reason for encumbrance is furnished. We once again repeat the same:

“Third Party Pledge with Cholamandalam Investment and Finance Company Ltd (CIFC). CIFC has invoked 30,476 equity shares towards its outstanding dues. Balance shares 34,024 is unencumbered.”

Trust we have rectified the discrepancies and request you to treat this as in compliance with Listing Regulations.

Thanking you,

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited
K.S. Ramakrishnan
(K.S. Ramakrishnan)
Company Secretary &
General Manager (Legal)

Encl: a/a.

Regd. Office : 143, Pudupakkam Village, Vandalur - Kelambakkam Road, Kelambakkam - 603 103, Kancheepuram District.

Phone : +91-44-4741 5500 CIN No. : L28931TN1986PLC012728

E-mail : gmal@butterflyindia.com Web : www.butterflyindia.com

Corporate Office : E-34, II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 600 130, Kancheepuram District.

Phone : 044 - 4900 5100, 5154 E-mail : butterflyho@butterflyindia.com

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Butterfly Gandhimathi Appliances Limited		
Names of the Stock Exchanges where the shares of the target company are listed	BSE India Ltd National Stock Exchange Ltd		
Date of Reporting	27.11.2018		
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mrs.A.GANDHIMATHI [PAC]		
Details of the creation/invocation/release of encumbrance			
Name of the promoter(s) or PACs with	Enclosed as Annexure I		
Promoter holding in the TC(1)			
Promoter holding already encumbered (2)	Name	No. of shares	% of total share capital
	A.Gandhimathi	64500	0.36
Details of events pertaining to encumbrance (3)			
Type of event (creation /release/ invocation)	Invocation		
Date of creation/invocation release of encumbrance	13.08.2018, 14.08.2018 and 16.08.2018		
Type of encumbrance (Pledge/ lien/non disposal undertaking/ others)	Pledge of equity shares		
Reasons for encumbrance	Third Party Pledge with Cholamandalam Investment and Finance Company Ltd (CIFC). CIFC has invoked 30,476 equity shares towards its outstanding dues.		
No. of shares	30476		
% of total share capital	0.17		
Name of the entity in whose favour shares encumbered	Cholamandalam Investment and Finance Company Ltd		
Post event holding of encumbered shares [invocation (2)-(3)]			
No. of shares	34024		
% of total share capital	0.19%		

Signature of the Authorised Signatory

Place: Navalur

Date : 26.12.2018

For BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

K. P. Ramakrishnan

Company Secretary & General Manager (Legal)

Annexure 1

Name	Promoter holding in the Target Company				Holding after Invocation			
	Holding before Invocation		Invocation		Invocation		Holding after Invocation	
	No. of shares	% of share capital	No. of shares	% of share capital	No. of shares	% of share capital	No. of shares	% of share capital
V.M.Lakshminarayanan (Promoter)	1000965	5.60	NA	5.60	1000965	5.60	1000965	5.60
V.M.Balasubramaniam (Promoter)	570130	3.19	NA	3.19	570130	3.19	570130	3.19
V.M.Seshadri (Promoter)	1251673	7.00	NA	7.00	1251673	7.00	1251673	7.00
V.M.Gangadharam (Promoter)	494083	2.76	NA	2.76	494083	2.76	494083	2.76
V.M.Kumaresan (Promoter)	487804	2.73	NA	2.73	487804	2.73	487804	2.73
Mrs.V.M.L.Shenbagalakshmi (PAC)	217750	1.22	NA	1.22	217750	1.22	217750	1.22
Mrs.V.M.B.Unnamalai (PAC)	217750	1.22	NA	1.22	217750	1.22	217750	1.22
Mrs.V.M.S.Karpagam (PAC)	217750	1.22	NA	1.22	217750	1.22	217750	1.22
Mrs.V.M.G.Sivakami (PAC)	217750	1.22	NA	1.22	217750	1.22	217750	1.22
Mrs.V.M.K.Mangalam (PAC)	218947	1.22	NA	1.22	218947	1.22	218947	1.22
Mr.V.M.L.Karthikeyan (PAC)	82700	0.46	NA	0.46	82700	0.46	82700	0.46
Mr.V.M.S.Namasivayam (PAC)	16495	0.09	NA	0.09	16495	0.09	16495	0.09
Mr.Gangadharam Viswanathan (PAC)	16100	0.09	NA	0.08	16100	0.08	16100	0.09
Mr.V.M.L.Senthilnathan (PAC)	11055	0.06	NA	0.06	11055	0.06	11055	0.06
Mr.V.M.S.Kumaraguru (PAC)	3344	0.02	NA	0.02	3344	0.02	3344	0.02
Mrs.A.Gandhimathi (PAC)	64500	0.36	30476	0.17	34024	0.17	34024	0.19
Mr.V.M.G.Mayuresan (PAC)	3311	0.02	NA	NA	3311	NA	3311	0.02
LLM Appliances Private Limited (PAC)	3046565	17.04	NA	NA	3046565	NA	3046565	17.04
V.M.Chettiar & Sons India LLP (PAC)	3507100	19.62	NA	NA	3507100	NA	3507100	19.62
TOTAL	11645772	65.13	30476	0.17	11615296	0.17	11615296	64.96

For BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

K.S. Ramakrishnan

Company Secretary & General Manager (Legal)