

No. IFCI/CS/2018-955

December 28, 2018

**BSE Limited**  
Department of Corporate Services  
Phiroze JeeJeebhoy Tower  
Dalal Street, Fort  
Mumbai – 400001

**CODE: 500106**

Dear Sir / Madam,

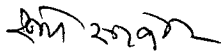
**Re: Credit Rating – Re-Affirmed**

This is in continuation to our Letter No. IFCI/CS/2018-446 dated May 30, 2018 regarding the revision in the Credit Rating by ICRA Limited (ICRA) for the various facilities. In this regard, we would like to inform that ICRA has now re-affirmed the Credit Ratings for the facilities and the ratings stand as under:

S.No.	Nature of Facility	Ratings	Rating Action
1.	Fund Based Bank Limits	[ICRA]BBB+ Outlook: Negative	Re-affirmed
2.	Long Term Bonds (including Subordinate Debt)	[ICRA]BBB+ Outlook: Negative	Re-affirmed
3.	Bonds / NCD (Public Issue)	[ICRA]BBB+ Outlook: Negative	Re-affirmed
4.	Short Term Commercial Papers	[ICRA]A2+	Re-affirmed

This is for your information and record.

Yours faithfully  
For **IFCI Limited**



**(Rupa Sarkar)**  
Company Secretary



आई एफ सी आई लिमिटेड  
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फैक्स: +91-11-2623 0201, 2648 8471  
वेबसाइट: www.ifcilt.com  
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

**IFCI Limited**

**Regd. Office:**

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Phone: +91-4173 2000, 4179 2800  
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