

December 6, 2018

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Maharashtra, India
Scrip Code: 531 335

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Maharashtra, India
Symbol: ZYDUSWELL

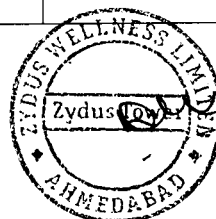
Dear Madam/Sir,

Sub: Intimation regarding the outcome of the meeting of the board of directors ("Board") of Zydus Wellness Limited ("Company"), pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that the Board at its meeting, held earlier today, considered and approved in-principle, the following fund raising proposals, subject to approval of the members, (as applicable) and regulatory authorities including the Competition Commission of India:

- (i) to raise funds by issuing equity shares (of face value of Rs. 10 each) on a preferential basis, to below mentioned investors, in accordance with the provisions of the Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and such other acts / rules / regulations as may be applicable (each as amended).

Sr. No.	Name of the investors	No. of Shares to be subscribed	Subscription Price (in Rs.) *	Total amount of subscription (in Rs.)
1.	True North Fund V LLP, True North Fund VI LLP, Oakenshield Private Limited and/ or another entity that will be legally and beneficially owned by True North Fund V LLP and/ or True North Fund VI LLP ("True North")	72,35,890	1,382	9,99,99,99,980
2.	Pioneer Investment Fund	7,23,589		99,99,99,998



Sr. No.	Name of the investors	No. of Shares to be subscribed	Subscription Price (in Rs.) *	Total amount of subscription (in Rs.)
3.	Cadila Healthcare Limited	85,02,170		11,74,99,98,940
4.	Zydus Family Trust	21,70,767		2,99,99,99,994
Total		1,86,32,416		25,74,99,98,912

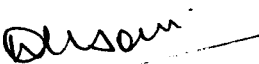
* Floor price based on the pricing formula prescribed under Chapter V of SEBI ICDR Regulations is Rs. 1,381.98.

- (ii) to raise debt by issuing listed, secured, redeemable, non-convertible debentures on private placement basis for an amount up to Rs. 1,500 crores anytime within one year from the date of passing the special resolution, in accordance with the provisions of the Companies Act, 2013, Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and such other acts / rules / regulations as may be applicable (each as applicable).

Kindly take the same on record and disseminate the information to your members accordingly.

Thanking you,

Yours faithfully,
For ZYDUS WELLNESS LIMITED


DHAIVAL N. SONI
COMPANY SECRETARY

