

Alps Industries Ltd.

REGD./CORP. OFFICE

57/2, Site-IV, Industries Area
Sahibabad, Ghaziabad - 201010
Uttar Pradesh (India)

ALPS/215/SE10/2018-2019

December 1, 2018

The General Manager
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National Stock Exchange of India Ltd.,
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SUB : INTIMATION FOR MATERIAL INFORMATION UNDER PART A & B OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) 2015.

REG.: Summons under sub section (4) of section 19 of the Recovery of Debt due to Banks and Financial Instruction Act 1993 read with sub rule (2-A) of the Rule 5 of the Debts Recovery Tribunal (Procedure) Rules 1993 from Debt Recovery Tribunal, Lucknow, Uttar Pradesh on November 30 2018.

Dear Sir,

In pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) 2015, we wish to inform you that the company along with promoter directors and guarantors Mr. K.K. Agrawal, Mr. Sandeep Agrawal and M/s Alps Infin Pvt. Ltd. (Now known as Pacific Texmark Pvt .Ltd.) is in receipt of Summons under sub section (4) of section 19 of Recovery of Debt due to Banks and Financial Instruction Act 1993 read with sub rule (2-A) of the Rule 5 of the Debts Recovery Tribunal (Procedure) Rules 1993 from Debt Recovery Tribunal, Lucknow, Uttar Pradesh on November 30 2018 in case of Original Application filed by Edelweiss Assets Reconstruction Company Limited (EARC). The EARC has claimed a total a sum of Rs. 20,32,02,36,724/- along with 2% penal interest from the date of filing the application for the various credit facilities extended by various banks and debt of whom assigned to it. The said summons also has directions restraining the company from dealing with or disposing of its secured assets till the disposal of application.



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The settlement with EARC is under process and expected to be finalized shortly. The company will defend the suit before the appropriate court and it is expected to settle the dispute and claim amicably.

This is for your kind information please.

Thanking you

Yours faithfully,
For Alps Industries Limited

(Ajay Gupta)
Company Secretary
& General Manager - Legal

