



## KATARE SPINNING MILLS LIMITED

REG. OFF. - "KAMALA" 1st FLOOR, 259 SAKHAR PETH,  
SOLAPUR - 413 005.

MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.

DIAL - 2623981, 2628581,

MILL - 02471- 265027 - 28

FAX - 91-0217-2624981

MILL FAX - 02471-265028

Email : kamala.katare@gmail.com

CIN:L17119PN1980PLC022962

Ref. No. KM- 216/2018-19

03.12.2018

**To**

**Department of Corporate Services,**

**Bombay Stock Exchange Ltd,**

Floor No. 25 PhirozJeejeebhay Towers,

Dalal Street,

Mumbai- 400 001

**BSE Scrip Code: 502933**

Kind Attn: Mr. Subhash Purohit- Listing Compliance

**Sub: Revised Standalone Un-audited Financial Results for the Quarter Ended 30<sup>th</sup> September, 2018.**

Dear Sir,

This is with reference to your E-mail dated 27<sup>th</sup> November, 2018 relating to discrepancies in the Standalone Un-audited Financial Results for the Quarter ended 30<sup>th</sup>September, 2018 in regards to Statement of Assets & Liabilities is not as per IND AS format.

In this regard, we hereby furnish the Revised Standalone Un-audited Results for the Quarter ended 30<sup>th</sup>September, 2018, which includes Statement of Assets & Liabilities as per IND AS format.

You are requested to kindly take the same on your records.

Thanking you,  
Yours faithfully,

**FOR KATARE SPINNING MILLS LIMITED**

  
**SUBHASH KATARE**

**Director**

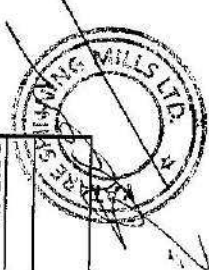
(DIN: 00685066)



Encl.: Revised Un-audited Results for the Quarter ended 30.09.2018

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018  
 (Rs. In Lakhs)

Sr. No.	Particulars	Three Months ended		Six Months ended		Year Ended 31/03/2018 Previous year (Audited)
		30/09/2018 Current year (Unaudited)	30/09/2017 Previous year (Unaudited)	30/09/2018 Current year (Unaudited)	30/09/2017 Previous year (Unaudited)	
1	Revenue from Operations	670.17	531.4	1443.86	1468.06	3237.69
2	Other Income	12.01	81.35	25.93	96.07	54.69
3	<b>Total Revenue</b>	<b>682.18</b>	<b>612.75</b>	<b>1469.79</b>	<b>1564.13</b>	<b>3292.38</b>
4	<b>Expenses:</b>					
a.	Cost of Materials Consumed	159.70	135.62	315.00	336.09	587.29
b.	Purchase of Stock-in-trade	472.00	302.08	1000.64	962.88	2157.37
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-66.17	8.95	-57.21	-42.42	14.84
d.	Employee benefits expenses	25.49	47.24	55.89	94.06	176.00
e.	Finance Cost	80.06	77.11	158.25	152.87	319.06
f.	Depreciation and amortisation expenses	21.65	26.4	43.3	55.17	108.10
g.	Other Expenses	69.26	113.13	112.8	167.31	308.61
	<b>Total Expenses</b>	<b>761.99</b>	<b>710.53</b>	<b>1628.67</b>	<b>1725.96</b>	<b>3671.27</b>
5	Profit/(Loss) (before exceptional and extraordinary items and tax) (3-4)	-79.81	-97.78	-158.88	-161.83	-378.89
6	Exceptional Items	0	0	0	0	0
7	Profit/(Loss) before extraordinary items and tax (5+6)	-79.81	-97.78	-158.88	-161.83	-378.89
8	Exordinary Items	0	0	0	0	0
9	Profit/(Loss) before tax (7+8)	-79.81	-97.78	-158.88	-161.83	-378.89
10	<b>Tax Expenses:</b>					
	Current					
	Deferred					
	Total Tax Expenses/Credit	0	0	0	0	-87.23
11	<b>Net Profit/(Loss) for the period (9+10)</b>	<b>-79.81</b>	<b>-97.78</b>	<b>-158.88</b>	<b>-161.83</b>	<b>-291.66</b>
12	Other Comprehensive Income (including share in associates & joint ventures)					



A) Amount of item that will not be reclassified to Profit & Loss	0	0	0	0	0	0	0
Income Tax relating to items that will not be reclassified to Profit & Loss	0	0	0	0	0	0	0
B) Amount of item that will be reclassified to Profit & Loss	0	0	0	0	0	0	0
Income Tax relating to items that will be reclassified to Profit & Loss	0	0	0	0	0	0	0
<b>13 Total Comprehensive Income for the period (11-12)</b>	<b>-79.81</b>	<b>-97.78</b>	<b>-158.88</b>	<b>-161.83</b>	<b>-291.66</b>		
14 Paid-up equity Share Capital	285	285	285	285	285.00		
15 Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year	0	0	0	0	0		
16 Earning Per Share (Basic & Diluted) (For discontinued & Continued operations)	-0.28	-0.34	-0.56	-0.57	-1.02		

**Notes:**

- The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2018. The Statutory Auditors of the Company have conducted a 'limited Review' of the Financial results for the quarter ended 30th September, 2018.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.
- The figures for the previous period have been regrouped/rearranged wherever considered necessary.

**Place: Solapur****Date: 13.11.2018****For Katare Spinning Mills Limited****Authorised Signatory**Subhash T Katare  
(Din 00685066)



**KATARE SPINNING MILLS LIMITED**  
**Reg. Off:- 259, Sakhar Peth, Solapur- 413005**  
**CIN- L17119PN1980PLC022962**

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2018**

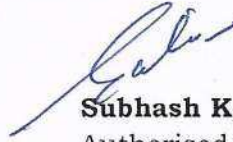
PARTICULARS	As at 30.09.2018	As at 31.03.2018
<b>ASSETS</b>		
Non-current assets		
(a) Property, Plant and Equipment	189493437	193823491
(b) Investment Property	0	0
(c) Goodwill	0	0
(d) Other Intangible assets	0	0
(e) Financial Assets		
(i) Investments	11200	11200
(ii) Trade receivables	0	0
(iii) Loans	2741004	3210177
(f) Deferred tax assets (net)	37727000	37727000
(g) Other non-current assets	100458817	100468963
Current assets		
(a) Inventories	30046152	24731376
(b) Financial Assets		
(i) Investments	0	0
(ii) Trade receivables	25909909	20286751
(iii) Cash and cash equivalents	23715072	23808770
(iv) Bank balances other than	0	0
(c) Current Tax Assets (Net)	0	0
(d) Other current assets	3179917	2740462
<b>Total Assets</b>	<b>413282508</b>	<b>406808190</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity Share capital	28500000	28500000
(b) Other Equity	3833218	19722355
<b>LIABILITIES</b>		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	69474062	75332329
(ii) Trade payables	0	0
(iii) Other financial liabilities	0	0
(b) Provisions	0	0
(c) Deferred tax liabilities (Net)	0	0
(d) Other non-current liabilities	5448129	5183406

Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		258311796	239319128
(ii) Trade payables		32321103	31909376
(iii) Other financial liabilities		0	0
(b) Other current liabilities		15358867	6806263
(c) Provisions		35333	35333
(d) Current tax liabilities (Net)		0	0
<b>Total Equity and Liabilities</b>		<b>413282508</b>	<b>406808190</b>

Place: Solapur

For Katare Spinning Mills Limited

Date: 13.11.2018



**Subhash Katare**  
 Authorised Signatory  
 DIN 00685066



Annexure IV

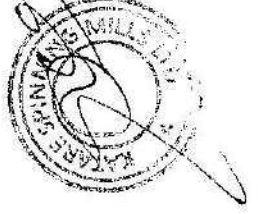
**Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly/half yearly results (Rs. In Lakhs)**

Particulars	3 months ended In the current year (30/09/2018) (Unaudited)	Corresponding 3 months ended in the previous year (30/09/2017) (Unaudited)	Year to date figures for current period ended (30/09/2018) (Unaudited)	Year to date figures for the previous year ended (31/03/2018) (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment - Cotton yarn mfg.	647.52	406.79	1389.21	2914
(b) Segment - hotel Service	000.00	089.19	0000.00	0198
(c) Segment - Solar Power generation	022.65	035.42	0054.65	0125
(d) Segment...				
(e) Unallocated				
Total				
Less: Inter Segment Revenue				
Net sales/Income From Operations	670.17	531.40	1443.86	3237
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
(a) Segment - Cotton yarn mfg.	-018.79	-070.41	-035.79	-0170



(b) Segment – hotel Service	012.86	-010.94	0011.86	0002
(c) Segment – Solar Power generation	006.30	-016.43	0023.30	0108
(d) Segment....				
(e) Unallocated	000.37	-097.78	-000.63	-0060
<b>Total</b>				
Less: i) Interest**				
ii) Other Un-allocable Expenditure net off	080.25	077.11	0158.25	0319
(iii) Un-allocable income				
<b>Total Profit Before Tax</b>	-079.88	-97.78	-158.88	-0379
<b>3. Capital Employed</b>				
(Segment assets – Segment Liabilities)				
(a) Segment – Cotton yarn mfg.	222.78	143.44	0222.78	0200
(b) Segment – hotel Service	100.55	488.58	0100.55	0379
(c) Segment – Solar Power generation	-147.47	-31.75	-0147.47	-0097
(d) Segment....				
(e) Unallocated				
<b>Total</b>	<b>175.86</b>	<b>600.27</b>	<b>0175.86</b>	<b>0482</b>

- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.





**N. R. Waghchaure & Associates****Chartered Accountants**

16-22, Royal Plaza, Behind Bhagwat Petrol Pump, Murarji Peth, Solapur - 413 001.

Ph:- 0217-2625054, 2623170 Cell: 9423590501 Email: fcanrw1970@gmail.com

**ANNEXURE V**

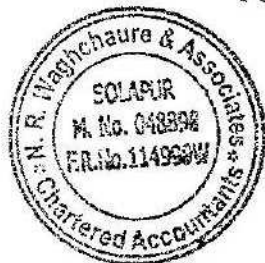
Review Report to  
 Katare Spinning Mills Limited  
 "Kamala", 259, Sakhar Peth,  
 Solapur - 413005.

We have reviewed the accompanying statement of unaudited financial results of Katare Spinning Mills Ltd for the period ended 30/09/2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

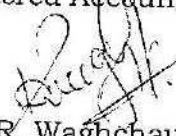
We conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.

For N. R. Waghchaure & Associates  
 Chartered Accountants



Place: Solapur  
 Date : 12.11.2018

  
 (N. R. Waghchaure)  
 Proprietor  
 M.No. 048890