

21st December, 2018

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/1278

Company Code: PVR / 532689

Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company in its Meeting held today, subject to the approval of the members of the Company, approved:

The issue of equity Shares of the Company of the face value of Rs. 10/- each or securities convertible into Equity Shares, or non-convertible debt instruments along with warrants, or any combination thereof ("**Securities**") in one or more tranches, to eligible qualified institutional buyers (as defined in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**")) ("**QIBs**") as the Board of Directors (including Committee(s) thereof) ("**Board**") of the Company may determine in accordance with applicable law, pursuant to qualified institutions placement ("**QIP**") as per Chapter VI of the SEBI ICDR Regulations, for an aggregate amount not exceeding Rs. 750 Crores (Rupees Seven Fifty Crores only) inclusive of such premium as may be fixed on such Securities at such time or times and in such manner and on such terms and conditions including at such price or prices at a discount or premium to market price as the Board approves, in accordance with applicable law.

You are requested to kindly take the same on record and inform all concerned.

Thanking You.

Yours faithfully,
For **PVR Limited**



Pankaj Dhawan
Company Secretary cum Compliance Officer