

December 24, 2018

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 526217

Scrip Symbol: HITECHCORP

Dear Sir/ Madam,

Sub: Results and Proceedings of Postal Ballot.

This has reference to our letter dated 22nd November, 2018 containing the Postal Ballot Notice dated 12th November, 2018 and Postal Ballot Form along with the explanatory statement as annexure, seeking the consent of the Members by way of Special Resolution for the matters stated in the said Notice.

Pursuant to Regulation 44 of Listing Regulations, we hereby enclose the results of remote E-voting and Postal Ballot in the format prescribed under the said Regulation together with Scrutinizer Report and Proceedings of the Postal Ballot process. The same will also be made available on the website of the Company at www.hitechgroup.com.

We would also like to inform you that the Resolutions as mentioned in the aforementioned Postal Ballot Notice have been passed by the Members of the Company with the requisite majority.

The approval is deemed to have been received on the last date of receipt of Postal Ballot forms i.e. December 22, 2018.

Kindly consider this as intimation under Regulation 30 as well.

This is for your information and records.

Thanking you.

Yours faithfully,
For Hitech Corporation Limited


Namita Tiwari
Company Secretary & Compliance Officer
Encl. As above

Postal Ballot Voting Results
Disclosure as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Company	Hitech Corporation Limited
Date of the Postal Ballot	Notice dated November 12, 2018 (Voting start date: November 23, 2018 and voting end date: December 22, 2018)
Total number of shareholders on record date	6869
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1									
Resolution required (Ordinary/ Special)	Special Resolution: Approval for continuation of Directorship of Mr. Ashwin Dani as a Non-Executive Director.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes	
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100		
Promoter and Promoter Group	E-Voting	12784480	12554385	98.2002	12554385	0	100.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		12554385	98.2002	12554385	0	100.0000	0.0000	0	
Public Institutions	E-Voting	4100	0	0.0000	0	0	0.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		0	0.0000	0	0	0.0000	0.0000	0	
Public Non Institutions	E-Voting	4387120	111082	2.5320	111080	2	99.9982	0.0018	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		1508	0.0344	1508	0	100.0000	0.0000	0	
	Total		112590	2.5664	112588	2	99.9982	0.0018	0	
Total		17175700	12666975	73.7494	12666973	2	100	0.0000	0	

Postal Ballot Voting Results
Disclosure as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Company	Hitech Corporation Limited
Date of the Postal Ballot	Notice dated November 12, 2018 (Voting start date: November 23, 2018 and voting end date: December 22, 2018)
Total number of shareholders on record date	6869
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	2									
Resolution required (Ordinary/ Special)	Special Resolution: Approval for continuation of Directorship of Mr. Ashwin Nagarwadia as a Non-Executive Director.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes	
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100		
Promoter and Promoter Group	E-Voting	12784480	12784480	100.0000	12784480	0	100.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		12784480	100.0000	12784480	0	100.0000	0.0000	0	
Public Institutions	E-Voting	4100	0	0.0000	0	0	0.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		0	0.0000	0	0	0.0000	0.0000	0	
Public Non Institutions	E-Voting	4387120	106082	2.4180	106080	2	99.9981	0.0019	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		1508	0.0344	1508	0	100.0000	0.0000	0	
	Total		107590	2.4524	107588	2	99.9981	0.0019	0	
Total		17175700	12892070	75.0599	12892068	2	100	0.0000	0	

Postal Ballot Voting Results
Disclosure as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Company	Hitech Corporation Limited
Date of the Postal Ballot	Notice dated November 12, 2018 (Voting start date: November 23, 2018 and voting end date: December 22, 2018)
Total number of shareholders on record date	6869
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	3									
Resolution required (Ordinary/ Special)	Special Resolution: Approval for continuation of Directorship of Mr. Bomi Chinoy as a Non-Executive Independent Director.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes	
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100		
Promoter and Promoter Group	E-Voting	12784480	12784480	100.0000	12784480	0	100.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		12784480	100.0000	12784480	0	100.0000	0.0000	0	
Public Institutions	E-Voting	4100	0	0.0000	0	0	0.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		0	0.0000	0	0	0.0000	0.0000	0	
Public Non Institutions	E-Voting	4387120	111082	2.5320	111080	2	99.9982	0.0018	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		1508	0.0344	1508	0	100.0000	0.0000	0	
	Total		112590	2.5664	112588	2	99.9982	0.0018	0	
Total		17175700	12897070	75.0891	12897068	2	100	0.0000	0	

Postal Ballot Voting Results
Disclosure as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Company	Hitech Corporation Limited
Date of the Postal Ballot	Notice dated November 12, 2018 (Voting start date: November 23, 2018 and voting end date: December 22, 2018)
Total number of shareholders on record date	6869
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	4									
Resolution required (Ordinary/ Special)	Special Resolution: Approval for continuation of Directorship of Mr. Jayendra Shah as a Non-Executive Independent Director.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes	
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100		
Promoter and Promoter Group	E-Voting	12784480	12784480	100.0000	12784480	0	100.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		12784480	100.0000	12784480	0	100.0000	0.0000	0	
Public Institutions	E-Voting	4100	0	0.0000	0	0	0.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		0	0.0000	0	0	0.0000	0.0000	0	
Public Non Institutions	E-Voting	4387120	109282	2.4910	109280	2	99.9982	0.0018	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		1508	0.0344	1508	0	100.0000	0.0000	0	
	Total		110790	2.5253	110788	2	99.9982	0.0018	0	
Total		17175700	12895270	75.0786	12895268	2	100	0.0000	0	

Postal Ballot Voting Results
Disclosure as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Company	Hitech Corporation Limited
Date of the Postal Ballot	Notice dated November 12, 2018 (Voting start date: November 23, 2018 and voting end date: December 22, 2018)
Total number of shareholders on record date	6869
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	5									
Resolution required (Ordinary/ Special)	Special Resolution: Approval for payment of remuneration to the Non-Executive Directors.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes	
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100		
Promoter and Promoter Group	E-Voting	12784480	12513285	97.8787	12513285	0	100.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		12513285	97.8787	12513285	0	100.0000	0.0000	0.0000	0
Public Institutions	E-Voting	4100	0	0.0000	0	0	0.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		0	0.0000	0	0	0.0000	0.0000	0.0000	0
Public Non Institutions	E-Voting	4387120	104282	2.3770	104210	72	99.9310	0.0690	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		1508	0.0344	1508	0	100.0000	0.0000	0	
	Total		105790	2.4114	105718	72	99.9319	0.0681	0.0000	0
Total		17175700	12619075	73.4705	12619003	72	99.9994	0.0006	0	

Ami Thakkar & Associates

Company Secretaries

Ami Thakkar (B.Com, FCS)

Report of Scrutinizer in Respect of Postal Ballot Process

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Hitech Corporation Limited,
Unit No.201, 2nd Floor, Welspun House, Kamala City,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot Voting Process and E-Voting Process conducted pursuant to the provisions of Section 110 of the Companies Act, 2013("the Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

The Board of Directors of Hitech Corporation Limited ('the Company') had vide its resolution passed on Monday, November 12, 2018, decided to conduct the process of voting through postal ballot for obtaining approval of shareholders of the Company for the following resolutions as set out in the Postal Ballot Notice dated November 12, 2018.

1. Approval for continuation of Directorship of Mr. Ashwin Dani as a Non-Executive Director.
2. Approval for continuation of Directorship of Mr. Ashwin Nagarwadia as a Non-Executive Director.
3. Approval for continuation of Directorship of Mr. Bomi Chinoy as a Non-Executive Independent Director.
4. Approval for continuation of Directorship of Mr. Jayendra Shah as a Non-Executive Independent Director.
5. Approval for payment of remuneration to the Non-Executive Directors.

The Company had provided the facility of voting through electronic means as required under the provisions of Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, read with provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

I, Ms. Ami Thakkar of Ami Thakkar & Associates, Company Secretaries, was appointed as a Scrutinizer by Hitech Corporation Limited for the purpose of conducting the postal ballot voting process and e-voting process in a fair and transparent manner in respect of obtaining approval of Shareholders of the Company for the aforesaid matters as required under the provisions of the Companies Act, 2013.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through postal ballot and electronic means on the resolutions contained in the notice of postal ballot. My responsibility as a Scrutinizer for the postal ballot voting process and e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and

B-4, Gupta Niwas, V.P Road, Mulund (West), Mumbai- 400 080.

Phone : 022-25625545 / 9821338835

✉ ami.thakkarr@gmail.com



Ami Thakkar & Associates

Company Secretaries

Ami Thakkar (B.Com, FCS)

make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the postal ballots received from the shareholders and e-voting system provided by the National Securities Depository Limited ('NSDL'), the authorized agency to provide e-voting facilities, engaged by the Company. The postal ballot forms were reconciled by the Registrar and Transfer Agents of the Company viz; Link Intime India Private Limited. The Signature of Members, Number of Shares held and voted by respective members were verified and confirmed by the Registrar and Transfer Agent of the Company.

The Notice of Postal Ballot dated November 12, 2018 along with the explanatory statement setting out material facts pursuant to the applicable provisions of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended was sent to the Shareholders of the Company.

The Shareholders of the Company holding shares on the cut-off date of November 16, 2018 were entitled to vote on the resolutions as set out in the notice.

In this regard, I submit my report as under:

1. The Company had provided facility of casting vote to the Shareholders of the Company through postal ballot voting process and also through electronic means.
2. The Company had followed the process as required under Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of providing voting facility through postal ballot and electronic means.
3. All postal ballots received up to 17:00 hours IST on Saturday, December 22, 2018, the last date and time fixed by the Company for receipt of the postal ballot forms were considered for my scrutiny for the purpose of this report.
4. The postal ballot forms were kept in my safe custody.
5. The e-voting period remained open from Friday, November 23, 2018 at 09.00 a.m. up to Saturday, December 22, 2018 till 05.00 p.m. and the NSDL e-voting platform was blocked thereafter.
6. At the end of the e-voting period, the details containing, inter-alia, list of equity shareholders, who voted "in favour" or "against" were downloaded from the e-voting website of NSDL.
7. We have scrutinized the votes casted through electronic means based on the data downloaded from the NSDL e-voting system and also through physical ballot forms for the purposes of this report.
8. The particulars of all the electronic votes cast by the shareholders through e-voting process and votes cast by the members through physical ballot forms have been recorded in a register separately maintained for the purpose.

B-4, Gupta Niwas, V.P. Road, Mulund (West), Mumbai- 400 080.

Phone : 022-25625545 / 9821338835

✉ ami.thakkarr@gmail.com



Ami Thakkar & Associates

Company Secretaries

Ami Thakkar (B.Com, FCS)

9. A summary of the Postal Ballot Forms received and votes cast (including e-voting) by the Shareholders of the Company is mentioned below:

Resolution No. 1:

Approval for continuation of Directorship of Mr. Ashwin Dani as a Non-Executive Director.

- (i) Voted in favour of the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	5	1508	0.01
Voting Through Electronic Means	49	12665465	99.99
Total	54	12666973	100

- (ii) Voted against the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	0	0	N.A
Voting Through Electronic Means	2	2	0
Total	2	2	0

- (iii) Abstained from voting:

Type of Voting	Total number of members who abstained from voting	Number of shares held by them
Voting Through Postal Ballot	0	N.A
Voting Through Electronic Means	2	230095
Total	2	230095

- (iv) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Number of votes cast by them
Voting Through Postal Ballot	0	N.A
Voting Through Electronic Means	0	N.A
Total	0	N.A

B-4, Gupta Niwas, V.P. Road, Mulund (West), Mumbai- 400 080.

Phone : 022-25625545 / 9821338835

✉ ami.thakkarr@gmail.com



Ami Thakkar & Associates

Company Secretaries

Ami Thakkar (B.Com, FCS)

Recommendation:

The Resolution should be considered as passed having secured the requisite majority of votes and therefore be accepted. You may accordingly declare the result of the voting.

Resolution No. 2:

Approval for continuation of Directorship of Mr. Ashwin Nagarwadia as a Non-Executive Director.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	5	1508	0.01
Voting Through Electronic Means	50	12890560	99.99
Total	55	12892068	100

(ii) Voted against the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	0	0	N.A
Voting Through Electronic Means	2	2	0
Total	2	2	0

(iii) Abstained from voting:

Type of Voting	Total number of members who abstained from voting	Number of shares held by them
Voting Through Postal Ballot	0	N.A
Voting Through Electronic Means	1	5000
Total	1	5000



B-4, Gupta Niwas, V.P. Road, Mulund (West), Mumbai- 400 080.

Phone : 022-25625545 / 9821338835

✉ ami.thakkarr@gmail.com

Ami Thakkar & Associates

Company Secretaries

Ami Thakkar (B.Com, FCS)

(iv) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Number of votes cast by them
Voting Through Postal Ballot	0	N.A
Voting Through Electronic Means	0	N.A
Total	0	N.A

Recommendation:

The Resolution should be considered as passed having secured the requisite majority of votes and therefore be accepted. You may accordingly declare the result of the voting.

Resolution No. 3:

Approval for continuation of Directorship of Mr. Bomi Chinoy as a Non-Executive Independent Director

(i) Voted in favour of the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	5	1508	0.01
Voting Through Electronic Means	51	12895560	99.99
Total	56	12897068	100

(ii) Voted against the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	0	0	N.A
Voting Through Electronic Means	2	2	0
Total	2	2	0



B-4, Gupta Niwas, V.P. Road, Mulund (West), Mumbai- 400 080.

Phone : 022-25625545 / 9821338835

✉ ami.thakkarr@gmail.com

Ami Thakkar & Associates

Company Secretaries

Ami Thakkar (B.Com, FCS)

(iii) Abstained from voting:

Type of Voting	Total number of members who abstained from voting	Number of shares held by them
Voting Through Postal Ballot	0	N.A
Voting Through Electronic Means	0	N.A
Total	0	N.A

(iv) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Number of votes cast by them
Voting Through Postal Ballot	0	N.A
Voting Through Electronic Means	0	N.A
Total	0	N.A

Recommendation:

The Resolution should be considered as passed having secured the requisite majority of votes and therefore be accepted. You may accordingly declare the result of the voting.

Resolution No. 4:

Approval for continuation of Directorship of Mr. Jayendra Shah as a Non-Executive Independent Director.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	5	1508	0.01
Voting Through Electronic Means	50	12893760	99.99
Total	55	12895268	100



B-4, Gupta Niwas, V.P. Road, Mulund (West), Mumbai- 400 080.

Phone : 022-25625545 / 9821338835

✉ ami.thakkarr@gmail.com

Ami Thakkar & Associates

Company Secretaries

Ami Thakkar (B.Com, FCS)

(ii) Voted against the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	0	0	N.A
Voting Through Electronic Means	2	2	0
Total	2	2	0

(iii) Abstained from voting:

Type of Voting	Total number of members who abstained from voting	Number of shares held by them
Voting Through Postal Ballot	0	N.A
Voting Through Electronic Means	1	1800
Total	1	1800

(iv) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Number of votes cast by them
Voting Through Postal Ballot	0	N.A
Voting Through Electronic Means	0	N.A
Total	0	N.A

Recommendation:

The Resolution should be considered as passed having secured the requisite majority of votes and therefore be accepted. You may accordingly declare the result of the voting.

Resolution No. 5:

Approval for payment of remuneration to the Non-Executive Directors.



B-4, Gupta Niwas, V.P. Road, Mulund (West), Mumbai- 400 080.

Phone : 022-25625545 / 9821338835

✉ ami.thakkarr@gmail.com

Ami Thakkar & Associates

Company Secretaries

Ami Thakkar (B.Com, FCS)

(i) Voted in favour of the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	5	1508	0.01
Voting Through Electronic Means	45	12617495	99.99
Total	50	12619003	100

(ii) Voted against the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	0	0	N.A
Voting Through Electronic Means	3	72	0
Total	3	72	0

(iii) Abstained from voting:

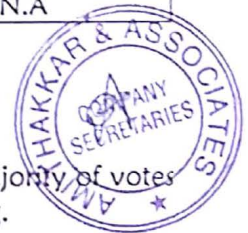
Type of Voting	Total number of members who abstained from voting	Number of shares held by them
Voting Through Postal Ballot	0	N.A
Voting Through Electronic Means	5	277995
Total	5	277995

(iv) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Number of votes cast by them
Voting Through Postal Ballot	0	N.A
Voting Through Electronic Means	0	N.A
Total	0	N.A

Recommendation:

The Resolution should be considered as passed having secured the requisite majority of votes and therefore be accepted. You may accordingly declare the result of the voting.



B-4, Gupta Niwas, V.P. Road, Mulund (West), Mumbai- 400 080.

Phone : 022-25625545 / 9821338835

✉ ami.thakkarr@gmail.com

Ami Thakkar & Associates

Company Secretaries

Ami Thakkar (B.Com, FCS)

10. The postal ballot forms and all other relevant records will be handed over to the Company Secretary of the Company for safe keeping.

Thanking You,

For Ami Thakkar & Associates,

Company Secretaries

Ami Thakkar

Proprietor

Membership No: FCS 6542 CP No : 6439

24th December, 2018, Mumbai.

B-4, Gupta Niwas, V.P Road, Mulund (West), Mumbai- 400 080.

Phone : 022-25625545 / 9821338835

✉ ami.thakkarr@gmail.com

PROCEEDINGS OF THE DECLARATION OF RESULTS OF POSTAL BALLOT OF HITECH CORPORATION LIMITED (FORMERLY KNOWN AS HITECH PLAST LIMITED) ON MONDAY, DECEMBER 24, 2018 AT 4.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT UNIT NO. 201, WELSPUN HOUSE, KAMALA CITY, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013

The Board of Directors vide its Resolution dated November 12, 2018 accorded its approval for the proposal to conduct Postal Ballot Process pursuant to provisions of Section 110 of the Companies Act, 2013 to seek approval of the Shareholders for the following matters, by way of Special Resolution:

1. Approval for continuation of Directorship of Mr. Ashwin Dani (DIN: 00009126), Mr. Ashwin Nagarwadia (DIN: 00466681), Mr. Bomi Chinoy (DIN: 07519315) and Mr. Jayendra Shah (DIN: 00132613), Non-Executive Directors, who have attained the age of seventy five (75) years.
2. Approval for payment of remuneration to Non-Executive Directors of the Company.

The Board of Directors had appointed Ms. Ami Thakkar [FCS: 6542], Proprietor, M/s. Ami Thakkar and Associates, Practicing Company Secretaries as the Scrutiniser for conducting the Postal Ballot and e-voting process in a fair and transparent manner. The e-voting facility was provided to the Members through National Securities Depository Limited ('NSDL').

As required under Rule 22 of the Companies (Management & Administration) Rules, 2014, the Notice of Postal Ballot dated November 12, 2018 along with the Postal Ballot Forms were sent by speed post to all those shareholders whose e-mail ids were not registered with the Company and by electronic means to all those shareholders whose e-mail ids were registered with the Company. The cut-off date for determining shareholders for sending the Postal Ballot Notice was fixed as Friday, November 16, 2018. The dispatch of the Postal Ballot Notices alongwith the postal ballot Forms were completed on November 22, 2018.

Shareholders were also informed about the completion of dispatch of Postal Ballot Notices along with Postal Ballot Forms through newspaper advertisement published in "The Financial Express" and "Mumbai Lakshadeep" on November 23, 2018 in a manner and contents as provided under the Companies Act, 2013 and relevant Rules. Further, the shareholders were intimated that voting period for physical voting through Postal Ballot and e-voting process would commence from Friday, November 23, 2018 (9.00 a.m.) to Saturday, December 22, 2018 (5.00 p.m.) and any Postal Ballot Form received thereafter was to be treated as if response has not been received from the shareholder.

Ms. Ami Thakkar, Practicing Company Secretary, who was appointed as Scrutiniser, submitted her Report dated December 24, 2018 addressed to the Chairman on physical voting (through Postal Ballot) and e-voting after due scrutiny of all the Postal Ballot Forms received and on unblocking of results of e-voting process and reported that the Resolutions as set out in the Postal Ballot Notice dated November 12, 2018 had been passed with requisite majority.

The details of the results of the Postal Ballot declared by Mr. Mehernosh Mehta, Whole Time Director, are summarized as follows:



Resolution No. 1: Approval for continuation of Directorship of Mr. Ashwin Dani as a Non-Executive Director.

(i) Voted in favour of the Resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	5	1508	0.01
Voting Through Electronic Means	49	12665465	99.99
Total	54	12666973	100

(ii) Voted against the Resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	0	0	N.A.
Voting Through Electronic Means	2	2	0
Total	2	2	0

(iii) Abstained from Voting:

Type of Voting	Total number of members who abstained from voting	Number of votes cast by them
Voting Through Postal Ballot	0	N.A.
Voting Through Electronic Means	2	230095
Total	2	230095

(iv) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Number of votes cast by them
Voting Through Postal Ballot	0	N.A.
Voting Through Electronic Means	0	N.A.
Total	0	N.A.

Mr. Mehernosh Mehta, Whole Time Director announced that 'Special Resolution' as mentioned in the Postal Ballot Notice dated November 12, 2018 and reproduced hereunder was passed by the requisite majority.

Special Resolution: Approval for continuation of Directorship of Mr. Ashwin Dani as a Non-Executive Director.

“RESOLVED THAT pursuant to the provisions of Regulation 17 (1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from April 1, 2019) including any amendment, modification, variation or re-enactment thereof for the time being in force, and pursuant to the recommendation of the Board of Directors, approval of the members of the Company be and is hereby accorded for continuation of Directorship of Mr. Ashwin S. Dani (DIN: 00009126) as a Non-Executive Director of the Company beyond the age of 75 years with effect from April 1, 2019.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution.”

Resolution No. 2: Approval for continuation of Directorship of Mr. Ashwin Nagarwadia as a Non-Executive Director.

(i) Voted in favour of the Resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	5	1508	0.01
Voting Through Electronic Means	50	12890560	99.99
Total	55	12892068	100

(ii) Voted against the Resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	0	0	N.A.
Voting Through Electronic Means	2	2	0
Total	2	2	0

(iii) Abstained from Voting:

Type of Voting	Total number of members who abstained from voting	Number of votes cast by them
Voting Through Postal Ballot	0	N.A.
Voting Through Electronic Means	1	5000
Total	1	5000

(iv) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Number of votes cast by them
Voting Through Postal Ballot	0	N.A.
Voting Through Electronic Means	0	N.A.
Total	0	N.A.

Mr. Mehernosh Mehta, Whole Time Director announced that 'Special Resolution' as mentioned in the Postal Ballot Notice dated November 12, 2018 and reproduced hereunder was passed by the requisite majority.

Special Resolution: Approval for continuation of Directorship of Mr. Ashwin Nagarwadia as a Non-Executive Director.

“**RESOLVED THAT** pursuant to the provisions of Regulation 17 (1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from April 1, 2019) including any amendment, modification, variation or re-enactment thereof for the time being in force, and pursuant to the recommendation of the Board of Directors, approval of the members of the Company be and is hereby accorded for continuation of Directorship of Mr. Ashwin R. Nagarwadia (DIN:

00466681) as a Non-Executive Director of the Company beyond the age of 75 years with effect from April 1, 2019.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution.”

Resolution No. 3: Approval for continuation of Directorship of Mr. Bomi Chinoy as a Non-Executive Independent Director.

(i) Voted in favour of the Resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	5	1508	0.01
Voting Through Electronic Means	51	12895560	99.99
Total	56	12897068	100

(ii) Voted against the Resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	0	0	N.A.
Voting Through Electronic Means	2	2	0
Total	2	2	0

(iii) Abstained from Voting:

Type of Voting	Total number of members who abstained from voting	Number of votes cast by them
Voting Through Postal Ballot	0	N.A.
Voting Through Electronic Means	0	N.A.
Total	0	N.A.

(iv) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Number of votes cast by them
Voting Through Postal Ballot	0	N.A.
Voting Through Electronic Means	0	N.A.
Total	0	N.A.

Mr. Mehernosh Mehta, Whole Time Director announced that 'Special Resolution' as mentioned in the Postal Ballot Notice dated November 12, 2018 and reproduced hereunder was passed by the requisite majority.

Special Resolution: Approval for continuation of Directorship of Mr. Bomi Chinoy as a Non-Executive Independent Director.

“RESOLVED THAT pursuant to the provisions of Regulation 17 (1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from April 1, 2019)

including any amendment, modification, variation or re-enactment thereof for the time being in force, and pursuant to the recommendation of the Board of Directors, approval of the members of the Company be and is hereby accorded for continuation of Directorship of Mr. Bomi P. Chinoy (DIN: 07519315) in the Company, who has attained the age of seventy-five years, up to the expiry of his present term as an Independent Director i.e. May 22, 2021 on the existing terms and conditions.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution.”

Resolution No. 4: Approval for continuation of Directorship of Mr. Jayendra Shah as a Non-Executive Independent Director.

(i) Voted in favour of the Resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	5	1508	0.01
Voting Through Electronic Means	50	12893760	99.99
Total	55	12895268	100

(ii) Voted against the Resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	0	0	N.A.
Voting Through Electronic Means	2	2	0
Total	2	2	0

(iii) Abstained from Voting:

Type of Voting	Total number of members who abstained from voting	Number of votes cast by them
Voting Through Postal Ballot	0	N.A.
Voting Through Electronic Means	1	1800
Total	1	1800

(iv) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Number of votes cast by them
Voting Through Postal Ballot	0	N.A.
Voting Through Electronic Means	0	N.A.
Total	0	N.A.

Mr. Mehernosh Mehta, Whole Time Director announced that 'Special Resolution' as mentioned in the Postal Ballot Notice dated November 12, 2018 and reproduced hereunder was passed by the requisite majority.



Special Resolution: Approval for continuation of Directorship of Mr. Jayendra Shah as a Non-Executive Independent Director.

“**RESOLVED THAT** pursuant to the provisions of Regulation 17 (1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from April 1, 2019) including any amendment, modification, variation or re-enactment thereof for the time being in force, and pursuant to the recommendation of the Board of Directors, approval of the members of the Company be and is hereby accorded for continuation of Directorship of Mr. Jayendra R. Shah (DIN: 00132613) in the Company, who has attained the age of seventy-five years, up to the expiry of his present term as an Independent Director i.e. March 31, 2024 on the existing terms and conditions.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution.”

Resolution No. 5: Approval for payment of remuneration to the Non-Executive Directors.

(i) Voted in favour of the Resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	5	1508	0.01
Voting Through Electronic Means	45	12617495	99.99
Total	50	12619003	100

(ii) Voted against the Resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	0	0	N.A.
Voting Through Electronic Means	3	72	0
Total	3	72	0

(iii) Abstained from Voting:

Type of Voting	Total number of members who abstained from voting	Number of votes cast by them
Voting Through Postal Ballot	0	N.A.
Voting Through Electronic Means	5	277995
Total	5	277995

(iv) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Number of votes cast by them
Voting Through Postal Ballot	0	N.A.
Voting Through Electronic Means	0	N.A.
Total	0	N.A.

Mr. Mehernosh Mehta, Whole Time Director announced that 'Special Resolution' as mentioned in the Postal Ballot Notice dated November 12, 2018 and reproduced hereunder was passed by the requisite majority.

Special Resolution: Approval for payment of remuneration to the Non-Executive Directors.

"RESOLVED THAT pursuant to the provisions of Regulation 17(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 197, 198 and any other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory amendment(s) modification(s) or substitution(s) or re-enactment(s) made thereof for the time being in force), consent of the members be and is hereby accorded for payment to and distribution amongst the Directors other than the Managing Director or Whole-Time Director of the Company or some or any of them, a sum not exceeding one percent per annum of the net profits of the Company or such percentage as may be prescribed for this purpose under the Companies Act, 2013, from time to time, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013, in such amounts or proportions and in such manner and in all respects, as may be decided and directed by the Board of Directors and such payments shall be made in respect of the profits of the Company for each financial year, for a period of five financial years commencing from April 1, 2019.

RESOLVED FURTHER THAT the above remuneration shall be in addition to fee(s) payable to the director(s) for attending the meetings of the Board or Committee(s) thereof or for any other purpose whatsoever as may be decided by the Board of Directors and reimbursement of expenses for participation in the Board and other Meetings.

RESOLVED FURTHER THAT the Board of Directors of the Company (including the Nomination and Remuneration Committee) be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

Mr. Mehernosh Mehta, Whole Time Director declared that all the Resolutions as set out in the Notice of Postal Ballot dated November 12, 2018 were duly passed on December 22, 2018 with requisite majority.

Thereafter, he instructed the Company Secretary to place the Postal Ballot Results on the website of the Company and submit the same to the Stock Exchanges, Depositories and other Agencies for dissemination to the shareholders.

Place: Mumbai

Date: December 24, 2018



Mehernosh Mehta
Whole Time Director

