ramco

December 18, 2018

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip: RAMCOSYS BSE Ltd., Corporate Relationship Department Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001 Scrip: 532370

Dear Sirs,

Sub: Press Release

Please find enclosed the press release, titled "Global Top 10 Chemical Manufacturing Company TRUSTS Ramco" which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully For RAMCO SYSTEMS LIMITED

PRKARTHIC COMPANY SECRETARY

Encl: As above

Ramco Systems Limited

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Global Offices: India | Singapore | Malaysia | China | Hong Kong | Philippines | Australia | Dubai | USA | Canada | United Kingdom | Germany | Switzerland | South Africa | Sudan www.ramco.com



Global Top 10 Chemical Manufacturing Company TRUSTS Ramco

To manage its Asia Payroll covering 10+ countries on Ramco's Managed Services platform

Chennai, INDIA – December 18, 2018 – Close on the heels of winning the HR Vendor of the Year 2018 Award for Best Payroll Software for the fourth consecutive year, <u>Ramco Systems</u>, the global cloud enterprise software provider, today announced that one of the leading chemical producer and a Global Top 10 Chemical Manufacturing company by revenue has chosen Ramco's Global Payroll Platform as a Managed Service, for its multi-country Payroll operations covering 3000+ employees spread across 10+ countries in the Asia Pacific, including China, Japan, and South Korea. Interestingly, this win marks Ramco Managed Services' entry in South Korea; and yet another addition to the growing clientele in China and Japan markets.

Ramco's Global Payroll platform is compliant with the tax and statutory requirements in 45 countries across Asia, Australia and New Zealand, the Middle East and Africa, and Europe (U.K. and Ireland) and covers the rest of the world through partners. Ramco is working towards building an Artificial Intelligence and Machine Learning enabled Payroll System which can detect anomalies, create notifications and support users in decision making – thus averting cost overruns or compliance misses.

Commenting on the win, **Virender Aggarwal, CEO, Ramco Systems**, said, "Our multi-country payroll platform has been winning the trust of global MNCs and Fortune 500 giants looking to streamline and consolidate their Asia-wide payroll on one platform. With built-in Innovation levers such as Chatbots and cognitive capability powered by machine learning, we are constantly moving the yardstick for Payroll automation and outsourcing. This win from yet another Global Top 10 company in its league, is a testament to our strength in the Payroll segment."

Complete with chatbots, voice, and facial recognition based workforce management, organizations can deploy Ramco HR with Global Payroll on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 450 customers worldwide. With innovative concepts of Artificial Intelligence & Machine learning, Context-sensitive Pop-ups and Chatbots to carry out self-service, and Voice based HR transactions on Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 45+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, <u>Ramco's Global Payroll</u> is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

*Google Assistant™, virtual personal assistant is a trademark of Google LLC | Alexa and all related logos are trademarks of Amazon.com, Inc. or its affiliates

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.



With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Winner of the HR Vendors of the Year 2018 Awards for Best Payroll Software, Best HR Management System and Best Talent Management Software;

Winner of 2018 ISG Paragon Awards Australia, for 'Best Imagination' Award;

Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials & Cloud HCM Suites; Enters as a Contender in The Forrester Wave™: SaaS Human Resource Management Systems, Q3 2017; Recognized as a 'Highly Recommended' Payroll Software Supplier of the Year 2017 by Global Payroll Association; Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment

For more information, please visit <u>http://www.ramco.com/payroll</u> Follow Ramco on Twitter <u>@ramcosystems</u> / <u>@ramcohcm</u> and stay tuned to <u>http://blogs.ramco.com</u>

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