



NIMBUS PROJECTS LIMITED

(formerly known as NCJ International Limited)

(An ISO 9001 : 2008 Certified Company)

CIN : L74899DL1993PLC055470



December 28th, 2018

The Manager,
Listing Department
BSE Limited,
Dalal Street,
Mumbai – 400,001

Ref: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 511714
Scrip ID: NIMBSPROJ

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors in its meeting held on December 28th, 2018 has approved the following proposals:

1. Variation in the terms of unlisted 20,000,000 8% Non- Cumulative, Non-Convertible Non-Participating Preference Share of Rs. 10/-each:

The revised terms of unlisted 20,000,000 8% Non- Cumulative, Non-Convertible Non-Participating Preference Share are as under:

- (i) Coupon Rate to be reduced from 8 % to Zero percent w.e.f. April 01, 2018;
- (ii) Change in Nomenclature from 8% Non- Cumulative, Non-Convertible Non-Participating Preference Share to Zero % Non- Cumulative, Non-Convertible Non-Participating Preference Share;
- (iii) The period of redemption of Preference Shares for a period not exceeding 15 years from the date of allotment of Preference Shares;

Dates of Allotments	No. of Shares	Revised Redemption Terms
08.01.2013	4,000,000	The Company shall have an option to redeem the preference shares: (i) At any time after 5th year but before 10th year,
12.01.2013	4,800,000	
02.03.2013	9,400,000 1,900,000	



	1,100,000	at the rate of Rs. 50/- per share (including fixed premium of Rs. 40/- per share) and an additional premium of Re. 1/- per share p.a. from the date of issue till the date of redemption.
30.03.2013	13,000,000	
	100,000	
	100,000	
	2,600,000	OR
20.04.2013	900,000	(ii.) At any time after 10th year at a fixed premium of Rs. 40/- per share and an additional premium of Rs. 4/- per year till them preference share are redemption.
	3,300,000	

(iv) Save as what are mentioned hereinabove, all the other terms and conditions of the said preference shares will remain the same.

2. Approved the Postal Ballot Notice to members of the Company for seeking variation in the rights/ terms and conditions of unlisted 20,000,000 8% Non- Cumulative, Non-Convertible Non-Participating Preference Share of Rs. 10/- each;
3. Appointment of Mr. Kapil Dev Vashisth, Practicing Company Secretary, Delhi as Scrutinizer for the conducting the Postal Ballot (e-voting & Postal ballot process); and
4. Approved the notice for convening the class meeting of the Preference Shareholders of Company to be held on 28th January, 2019.
The Board Meeting closed at 06.00 p.m.

This is for your information and record.

Thanking You,

Yours Sincerely,
For Nimbus Projects Limited

Lalit Agarwal

Lalit Agarwal
Company Secretary & Compliance Officer
Mem. No. F5902

