

TFL/SEC/2018-19/19

14/12/2018

The Manager,  
Corporate Relations Dept.,  
Bombay Stock Exchange Ltd.,  
P.J. Towers,  
Dalal Street, Fort  
Mumbai 400001

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400051

**BSE Scrip Code : 532812**

**NSE Scrip Code : TFL**

Dear Sir,

**Sub: Intimation of issue of Non-Convertible Debentures**

This is to inform you that, the Debenture Issue Committee at its meeting held today, i.e. December 14, 2018, has inter-alia approved the issue and allotment of Secured and Unsecured Redeemable Non-convertible Debentures (NCDs) under tranche/Series A/2018-19, amounting to Rs. 64,00,000 on private placement basis. The unsecured NCDs are in the nature of Subordinated debt.

The details of the said issue, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

i.	Size of the issue	Rs.64,00,000 (Sixty Four Lakhs)			
ii.	Whether proposed to be listed? If yes, name of the stock exchange	No			
iii.	Tenure of the instrument-date of allotment and date of maturity	Type	Tenure	Date of allotment	Date of maturity
		Secured	400 days	14/12/2018	18/01/2020
		Secured	3 years	14/12/2018	14/12/2021
		Secured	3 years	14/12/2018	14/12/2021
		Secured	5 years	14/12/2018	14/12/2023
		Unsecured	5 years	14/12/2018	14/12/2023
		Unsecured	5 years	14/12/2018	14/12/2023




**CIN : L65920MH1994PLC080220**



iv.	coupon/interest offered, schedule of payment of coupon/interest and principal	Type	Tenure	Int. paymt.	Rate p.a. (%)
		Secured	400 days	Cumulative- At maturity	11.00
		Secured	3 years	Quarterly	11.25
		Secured	3 years	Annual	11.50
		Secured	5 years	Annual	11.75
		Unsecured	5 years	Monthly	11.75
		Unsecured	5 years	Quarterly	12.00
Principal amount shall be paid at the end of maturity period					
v.	Charge/security, if any, created over the assts;	<p>The principal amount of the Secured NCDs to be issued together with interest due on the Secured NCDs, shall be secured by way of first ranking pari passu charge with the existing secured creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon.</p> <p>The Company proposes to approach its lending banks for ceding pari passu charge in favour of the debenture holders. In the event that Bank does not cede the same, the Company shall substitute it with other security, subject to the approval of subscribers.</p> <p>No security will be created for Unsecured NCDs in the nature of Subordinated Debt</p>			
vi.	Special right/interest/privileges attached to the instrument and changes thereof	Nil			
vii.	Delay in payment of interest /principal amount for a period of more than three months from the due date or default in payment of interest/principal;	Additional interest of 2% p.a. calculated for the period from the date on which any payment is due by the issuer until the date the payment is made			
viii.	Details of any letter or comments regarding payment/non-payment of interest, principal on	None			

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*[Handwritten Signature]*





**TRANSWARRANTY FINANCE LIMITED**

	due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any;	
ix.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not applicable

Kindly take the same on records.

Thanking You,

Yours faithfully,

For Transwarranty Finance Limited



Kumar Nair  
Managing Director



