Concorde Block, UB City 24, Vittal Mallya Road, Bangalore – 560 001 Phone: 080-30614366 Fax: 080-2223 1450 Website: <u>www.3m.com/in</u> **E-Mail: <u>vsrinivasan@mmm.com</u>**

December 28, 2018

The Corporate Relationship Department Bombay Stock Exchange Limited, 1st Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street, Fort

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Scrip Code - 523395

Dear Sirs, Madam,

Mumbai - 400 001

Sub: Corporate Announcement

This is in continuation of our letters dated July 27, 2018 and November 1, 2018, wherein we had informed that, the shareholders through Postal Ballot had approved the resolution with requisite majority in the Postal Ballot Notice viz., "Approve Investment in the Equity Share Capital of 3M Electro & Communication India Private Limited" and on October 31, 2018, the Company had signed a Share Purchase Agreement with the existing shareholders of 3M Electro & Communication India Private Limited.

Now we wish to inform you that 3M Electro & Communication India Private Limited has become a 100% subsidiary of the Company with effect from December 27, 2018 after payment of consideration and transfer of shares per the terms of the Share Purchase Agreement which has been completed on December 27, 2018 night.

This is for your kind information

Please bring the above to the notice of your members.

Thanking you,

Yours faithfully, For 3M India Limited,

(V. Srinivasan) Company Secretary

Regd. Office & Factory: Plot Nos. 48-51, Electronics City, Hosur Road, Bangalore - 560100

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